

St Edmundsbury Cathedral



Annual Report & Consolidated Financial Statements
Year Ended 31 December 2022





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The Dean's Welcome

My Spiritual Director has been encouraging me in the practice of identifying moments of desolation and consolation, rooted in Ignatian spirituality. Desolation, accompanied by feelings of frustration, gloom, despondency, doubt and fear; consolation, by love, mercy, faith and hope. The one, obviously journeys away from God, the other towards God, and crucially, the external circumstances notwithstanding.

2022 has provided ample opportunities for feelings of desolation: war in Ukraine, economic and cost of living crisis, the death of a beloved Queen, climate emergency...the impulse to avoid news programmes becomes ever more appealing! And yet sometimes lightening the gloom, moments of consolation, some reminding of those virtues of love, mercy, faith and hope: the celebrations of the Platinum Jubilee of Her late Majesty Queen Elizabeth in May, the many events to celebrate the two year delayed Millennium of the Abbey of St Edmund, welcoming thousands of visitors to festivals: beer and cider, flowers, concerts, art.

The unique and privileged world of a cathedral provides, even in darkest hours, space in which to light a candle of hope, prayer, and solidarity. As I write, we are preparing to host the third vigil of solidarity for friends from Ukraine and their Suffolk hosts. The swiftly organised vigil in solidarity, a week after the invasion a year ago, the bittersweet celebration of Ukrainian Christmas, and tomorrow, the anniversary of the invasion. Once again, the cathedral will provide a space which holds grief and anger and somehow places them in the heart of God.

Over the past year we have seen both international and national crisis and turmoil, and setbacks and frustrations at the cathedral. When desolation seeps into the consciousness, the many examples of human resilience, grace, commitment, hard work and good humour which have provided that necessary consolation which roots us back into the Godward journey. Wonderful generosity in the giving of time, energy and money from the Cathedral and wider community; a fantastically hard working and dedicated staff team and growing band of volunteers; worship, welcome, care and connections, these have been the moments in which light has shone and faith has put us back on our feet.

Onwards and upwards into 2023!

A handwritten signature in black ink that reads "Dean Joe".

The Very Reverend Joe Hawes
Dean of St Edmundsbury



The Dean's Report: Looking forward 2023-2024

Governance

- Charitable incorporation on May 1st.
- Recruitment and training of new Chapter and Chapter Committees.

Worship

- Continue to recruit and develop the choirs, new Vicars Choral, developing our 'singing schools programme.'
- Build on the strengths of the 9 am All Ages Service.
- Seek funding for long term resilience for the InHarmony programme.
- Commission new works for the cathedral choirs.

Mission

- Continue to develop our Equality, Diversity and inclusion work.
- Continue to develop schools work and lifelong learning.
- Continue to build relationships towards the common good with wider civic, cultural and social partners.
- Develop public forum debates, offering space for reflection and good disagreement.

Hospitality

- Continue to develop and submit the National Lottery Heritage Fund (NLHF) bid to provide welcome and orientation, access and learning for the wider abbey site.
- Work with the Cathedrals Fabric Commission to achieve a mutually acceptable way forward with the chairs project for the nave.
- Continue to develop our events programme to welcome those who would not normally visit the cathedral.

Sustainability

- Move forward with the Deanery project to provide housing, which is sustainable, fit for purpose and appropriate.
- Continue the programme of property refurbishment and development to deliver a portfolio which sustains income.
- Continue to work to reduce our carbon footprint and towards 2030 net carbon zero.
- Continue to develop income streams to ensure the Cathedral's long term financial sustainability.



Longer Term Sustainability

St Edmundsbury Cathedral has been working with West Suffolk Council and English Heritage, as members of The Abbey of St Edmund Heritage Partnership to develop an important project proposal application to put to the National Lottery Heritage Fund (NLHF). By the end of 2022 the project proposal was agreed with all partners and was ready for submission in early January 2023 to the NLHF as an expression of interest.

Cathedral Worship

The Rev'd Canon Philip Banks, Canon Precentor

The Christian life, and all that springs from it in daily living, is one which is undergirded by an encounter with the God of love who, in Jesus Christ, brings healing, transformation and light into all that we do and are. Time spent recognizing our inner life, and attempting to connect to it, with 'the mind on its knees', is what we simply call 'prayer'. The Cathedral treads a path which seeks to offer occasional innovative and experimental worship and also breathes new life to our wonderful inherited traditions of liturgy which have fed and nurtured many generations of Christians. Our 'holy ground' offers a space where we can recognise our inner life, and thus the Cathedral's worship is the 'heartbeat' of all that we seek to do. This heartbeat, rooted in Benedictine Spirituality, has nourished people of faith here through all life's changes from birth to death.

This heartbeat of worship has continued. The Eucharist is the ultimate healing sacrament of Christ's presence. Cathedral clergy, together with our wonderfully supportive retired and auxiliary clergy, have ensured, tirelessly, that the sacrament is celebrated daily throughout the year. Our vergers have mastered our new livestreaming equipment so that all of our main worship is accessible on-line: this will continue into the future to ensure that those who are unable to be here physically can be connected to our worship spiritually.

The **music** of our cathedral is not only central to our worship but also contributes to the part we play in the cultural, as well as the spiritual, life of the county of Suffolk, and of our town and surrounding area. We believe in a creator God who invites us to co-operate in that creative work in grateful response to the gift of life in all its suffering and joy. We record our thanks to our Cathedral musicians who, through their hard work and creativity help us express that which goes deeper in the human spirit than words alone can name, helping us to 'hear the echoes of the angels' song'. Timothy Parsons has reported elsewhere the detail of our music provision, including our continued partnerships with King Edward VI School and County Upper School with Scholars here, and School Musician in Residence at both schools.

A significant addition to our worship reported last year was the introduction of an innovative Sunday All-Age Eucharist, in addition to the main Choral and other services of the day, and this continues to grow in numbers. Our regular round of worship continues to include weekly meditation and mindfulness and a weekday healing service. In addition to this regular round of worship, the Cathedral hosted numerous special services for the county, community and diocese, including services to mark the Platinum Jubilee – and then the death – of our late Queen, and services to draw people together following the Russian war against Ukraine.



Less quantifiable but equally important are the thousands of people during the year who pause in our Cathedral to pray or light candles. However, for many in our congregations, these things are not the main reason that they are part of our Cathedral family. It is the sense of belonging to a praying and inclusive community with its rhythm of daily services and of the church year, marked with the beauty of our cathedral liturgy, music and preaching, which sustains and nurtures our faith. All of these things have been the mainstay of our corporate life of prayer.

It is a great privilege to be at the forefront of the Cathedral's ministry and mission through our worship: this is truly a team effort and our gratitude goes to all who make such excellence possible: vergers, musicians, servers, wardens, bellringers, administration staff, volunteers, clergy and so many others – without whose skill, devotion and hard work our worship would not be, for the glory of God, of the highest standard that it is.

Cathedral Community 2022 Reports

Abbey 1000

The Rev'd Canon Matthew Vernon, Sub Dean and Canon Pastor

To great acclaim, the Cathedral fulfilled its part in the town-wide celebrations of the founding of the Abbey of St Edmund by King Cnut in 1020. These culminated with the St Edmund Weekend celebrations during which the Cathedral hosted the Edmund Lecture delivered by former Lord Chancellor David Gauke and co-delivered the St Edmund Weekend Spectacular, a light and sound show. Earlier in the year, the Cathedral delivered pilgrimages commemorating the first monks in the Abbey coming from Ely and Norfolk; a Benedictine gathering exploring the wisdom of St Benedict for 21st Century life; various concerts; and an exhibition of manuscripts from the Abbey's Scriptorium (now owned by Pembroke College, Cambridge). The Abbey 1000 celebrations were supported by the National Lottery Heritage Fund and by sponsorship from local companies. As part of the Abbey 1000 Group, the Cathedral's contribution highlighted the faith and spirituality dimension of the anniversary, particularly the Benedictine principles of worship and hospitality.

Abbey of St Edmund Heritage Partnership

The Rev'd Canon Matthew Vernon, Sub Dean and Canon Pastor

2022 saw the installation of a series of new interpretation panels for the Abbey Gardens resulting from a collaboration between the Abbey of St Edmund Heritage Partnership and English Heritage. The Heritage Partnership brings together many local and regional organisations to care for the Abbey and explain its heritage. The Cathedral is one of the lead partners, along with West Suffolk Council and English Heritage. The Abbey area is three times the size of the Abbey Gardens and includes the Cathedral and its ancillary buildings, as well as the Great Churchyard with St Mary's Church, and the Water Meadows. Members of the partnership include experts in heritage, planning, archaeology, academia, and local history. The partnership aims to encourage people to experience the international significance of St Edmund and the historic Abbey, and to ensure that the Abbey will inspire all its visitors through excellent



conservation, learning and community engagement. An application to the NLHF (as mentioned in the Dean's report) is being developed to achieve these.

Ancient Library

Stephen Dart

This has been a bumper year for visits to the Ancient Library. 150 members of the public came on the Heritage Open Days in September; a party of 14 from the University of Suffolk visited in June and there were a further 63 individual visits. In addition, members of the Suffolk Institute for Archaeology and History and our own Cathedral Guides visited the library as part of workshops when individuals were able to handle ten robust volumes and do some 'detective work'. I also gave an on-line talk for the January meeting of the Bury Past and Present Society.

We were delighted that Professor Rod Thomson was able to complete his survey of our manuscript pastedowns when he visited for the Pembroke Manuscript Exhibition. He found two rare fragments, one from a late 12th century bilingual psalter and the other from an Irish version of a 15th century medical work. Both have now been published.

An article on Vicky West's conservation of our Peter Baro volume appeared in the newsletter of the Cathedral Archives, Libraries & Collections Association, and Vicky visited in August to provide estimates for the conservation of further books. I attended a very useful course in Oxford on all aspects of cataloguing, conserving and promoting early printed books.

The Ancient Library webpage has been further updated and now includes a list of our more modern reference books as well as the historic collection.

The Treasury exhibition of Pembroke's Bury Manuscripts was followed by 'The Legacy of the Abbey', which displayed library books dating from before the Dissolution and those illustrating the buildings that remain. The final exhibition of the year, 'Angels in Print', complemented the Cathedral's theme for Advent.

Children, Families and Young People

The Rev'd Sarah Geileskey, Cathedral Curate

Children, families, and young people are woven into the fabric of life here at St Edmundsbury Cathedral. As you read this annual report you may have noticed many of these threads: school visits, activities and events for children, families, and young people at weekends and during the holidays, the termly routines for choristers and youth choir with the Young Families group for pre-school aged children and their carers running every Friday morning, all year round.

Our Vision for Young Worshipers enables and supports children and young people both to grow and to lead us in our liturgical life. A dedicated team of leaders and helpers continue to run Junior Church during the 10.30 am service on Sunday mornings. Liturgically, young people in our choirs lead sung worship, others offer prayers and readings, participating as acolytes, crucifers and in the role of sub-deacon. With its special



focus on children and families, the weekly forty-minute 9.00 am All Age Eucharist is helping us to grow younger and deeper in faith: toddlers carry the cross and candles that begin the service and children offering a different perspective to the conversations that seek to understand the ways in which we are called to live as people of faith in the world today. Children and young people have been baptised, admitted to Holy Communion and Confirmed this year.

It has been a delight this year to watch as young people join in with and shape the life of the Cathedral, not only through worship, but through the many other strands that connect them to the Cathedral and the Cathedral to them. Children and Young People have found their voices, not only through song, but through eco-advocacy, learned or honed new skills and have come to know that the Cathedral is a place for them and for some, a place to call home. We are a better community for listening to and learning from the youngest among us and we look forward to the joy and the challenge that will bring in 2023 and beyond.

Compassion in Action

The Rev'd Canon Matthew Vernon, Sub Dean and Canon Pastor

A new social action group was introduced in 2022 to oversee the Cathedral's wide-ranging activity in the community. The Cathedral, working with partners, contributes to compassionate action in the community in a number of ways – as demonstrated at various points in this Annual Report, such as The Yard Project, Warm Spaces, and dementia-friendly activity. The social action group includes a Chapter member and an Honorary Canon with social action expertise in the county. The group acts as a “think-tank” supporting projects delivered by staff and volunteers. In 2022, progress was made with the Hope Into Action project (a national charity that works with churches to provide housing for people in need) and a family, supported by the Cathedral, should move into a house in Bury St Edmunds in the first quarter of 2023. Faithful volunteers ensure the Cathedral continues to support local foodbanks as well as the churches in our link Diocese of Kagera, Tanzania.

Together on Tuesdays

This is a new service that appeals to people who find traditional services challenging to attend because of age-related, neurological, or physical problems, and those living with dementia and their carers who still want to sing and praise God. This service is short, relaxed, and informal; people are encouraged to be as comfortable as possible and move around if needed. There is always coffee, cake, and a strong emphasis on fellowship and support, thanks to an experienced pastoral support team consisting of pastoral carers, nurses, and those experienced with dementia.

This service started very modestly, with one person coming to the first service which has now increased to 19 after six services. This year, we hope to expand that number especially as we move into spring, by advertising the service wider afield. In addition, it is hoped that we will be able to link with other churches in the diocese to support and share knowledge with anyone who would like to run the same service in their church.



Enterprises

Stewart Alderman, Director, St Edmundsbury Cathedral Enterprises Ltd.

St Edmundsbury Cathedral Enterprises Ltd is a registered company that is responsible for running the commercial activities of the Cathedral, namely the Shop, Pilgrims Kitchen Restaurant, and the Edmund Room. The Company is run by a board of directors comprising clergy, lay members of the Cathedral community and external members who bring a variety of business skills to the Enterprises Board.

The aim of Cathedral Enterprises is to support the mission and ministry of St Edmundsbury Cathedral both financially via profit and other financial contributions such as rent, and a large share of the Cathedral's administration costs and through enhancing the overall experience of those visiting the Cathedral.

Cathedral Shop

The shop is run by our shop manager, Jane Harrison, along with two part time paid assistants, Sue Hollis and Rachel Yelland. Jane is also assisted by a team of 30 volunteers who help in the shop and another 25 who assist tourists at the Tourist Information Point (TIP) situated within the shop.

The Cathedral Shop stocks a wide variety of products catering for the varying needs of its customers. There is a full range of products for the tourists as mementos of their visit to Bury St Edmunds. The gifting and jewellery ranges are popular with the styles being regularly changed and there is a large selection of greeting cards both religious and secular. A good range of religious books is available, and the team are happy to take orders for books that are not currently ranged. Also stocked are CDs, Cathedral branded foodstuffs, candles, and children's religious themed toys.

The Tourist Information Point (TIP) is situated within the shop and assists visitors with local information, what to do in Bury, accommodation, transport, eating out and many other subjects.

In 2019 the Enterprise Board recognised the need for some investment in the shop to repair and modernise and create a better environment for staff and volunteers and to create a shopping experience for customers that would allow the business to grow. A refit was planned for 2020 but was put on hold due to the uncertainty of how long the COVID-19 pandemic would last and what effect lockdowns would have on the financial health of the business. This refit went ahead in January 2022 with the shop re-opening in April 2022. During the refit, areas of the building that were falling into disrepair due to damp were treated and repaired. The electrics were replaced, new lighting was installed, the heating system was modernised and the flooring throughout was replaced. In addition to these changes to the fabric of the building new purpose-built display units were installed allowing us to make the best use of the space. Both the shop payment counter and the TIP desk were also modernised. The result has been a shopping space that is fit for purpose; warm, light, and spacious, and has display units that allow us to properly showcase the products. Feedback from customers has been unequivocally positive and we have seen a 28% increase in average spend.

Sales throughout the year have been positive and have exceeded pre-pandemic turnover and August, September, and October saw record sales. The post pandemic environment and the current cost of living



crisis have, however, introduced new challenges that make, and will continue to make achieving desired profit margins much harder than in previous years. The cost of goods has risen significantly, and suppliers have increased both minimum order quantities and delivery charges. Lead times from ordering product to receiving it have also become longer and unpredictable. It is also to be expected that with energy bills currently so high and food inflation running at levels not seen for a decade, customers will have less spending power in the next twelve months. In summary we now have a shop environment and products that will attract customers to choose us for their tourism and gifting spend and we will have to employ good business acumen in difficult trading conditions to ensure that this spend delivers the desired financial profits.

Pilgrims' Kitchen Restaurant

Pilgrims' Kitchen (PK) is run by restaurant manager Nikki King and chef Paul Hughes with a team of 14 mainly part time staff.

The restaurant comprises the inside seating within the Cathedral Centre as well as an outside decking area and a large marquee in the garden. PK caters for all visitor needs with home cooked meals, soups, sandwiches, home produced cakes, and Paul's famous cheese scones. Real, fairly traded coffee is served barista style along with a wide range of fair-trade teas, soft drinks, beers, and wines. Customers can eat in or take away.

Free Wi-Fi is available for customers and the addition in April 2019 of the automatic glass doors has made PK's a fully equal access restaurant.

In addition to the day to day serving of visitor's PK also hosts private dinners and functions in the restaurant and caters for events in the Cathedral itself on a regular basis.

PK has had a very good year. Serving more customers than ever, they are seeing sales 19% higher than in the last pre-pandemic year of 2019 and total sales for the year being the highest ever achieved. The outside marquee has continued to be a real asset allowing for an extra 16 tables between April and October and is one of the key reasons for the large increases in sales.

As with the shop, we are in the middle of very difficult trading conditions and PK is particularly affected by the high level of food inflation. During the second half of 2022 it became, and will continue to be, necessary to find the delicate balance between finding a pricing structure that is affordable to our customers whilst maintaining the necessary margins for the business.

The growth of the PK business in the past four years has meant that at key times of the day the restaurant is running beyond its space capacity, particularly in the kitchen and preparation area. If we are to maintain current trade levels and continue to grow, then this issue of space will need to be addressed. Plans are underway to extend the kitchen space, hopefully in January 2024.

Edmund Room

The Edmund Room is used extensively for Cathedral use but is also available for external hire for functions and meetings or conferences. It is fitted with audio equipment and overhead projector for



presentations. The room can seat up to 80 people theatre style or be set with tables for meetings and dinners.

It is the desire of the Enterprise Board to generate more income from the letting of the Edmund Room, however it is recognised that there is not actually that much free time available for this to happen.

Events

James Stark, Head Verger and Events Manager

It has been quite a busy year. We have been able to put on even more events at the Cathedral since the times of COVID-19. I must express my thanks, especially to my fellow Vergers, to all those who have supported all kinds of events at the Cathedral in the past year.

As in most years, we tend to have a quiet period when it comes to events in January and February. For our first concert of the year in March 2022, we welcomed back Bury Bach Choir who performed at The Cathedral for the first time since before the lockdown. It was good to be able to host a busy concert at the Cathedral, whilst being able to extend a strong relationship with the performers. The week after, we were extremely privileged to host the National Bell Ringing Competition qualifiers. We welcomed six different teams from across the region to come and participate in what turned out to be a lovely occasion, with a small local bar set up on site. This was enjoyed particularly by The Vergers Team. One final event in March hosting the FOCC Quiz. Unlike previous years, we decided it might be nicer to hold the event inside the Cathedral, on the Nave pavement, rather than upstairs in The Edmund Room. We received lots of good feedback from making this change, as well as being able to have more people attend and share their knowledge. This event gets a mention as the Head Verger's Quiz team took home the trophy after a simply stunning display. Do feel free to pop into the Vestry if you haven't seen the trophy!

May and June were the two busiest months of the year. We hosted The Bury Bach Choir for their second performance of the year, followed by The Suffolk Philharmonic Orchestra. Both concerts were very well attended. In June, we welcomed our friends from across the county at Aldeburgh. The brilliant Ora Singers performed to kick off The Aldeburgh Festival, for which we welcomed a good crowd. To end the month, it was the return of the East Anglian Beer and Cider Festival. Usually held in August, in 2022 we tied it in with the Jubilee celebrations. It was very successful for the Cathedral and local charities, and we look forward to welcoming the event back in August 2023.

The Christmas Market was again a huge success for The Cathedral. We kept the format much the same as 2021 but hired out more space to more stallholders. The Cathedral was part of the town partnership to deliver different Christmas events, starting from the light switch on in November and ending with town festivities in mid-December. One more to mention would be Christmas with The Cathedral Choir. A concert given by our very own which really kicked off Christmas for many people. This was extremely well attended, and it will also be making a return in 2023.

Other honourable mentions include: Cathedrals at Night, Vaughan-Williams 150th Anniversary concert from the Suffolk Philharmonic Orchestra, and G4.



EcoStEds

Anita Rooney, Cathedral Curate

Eco St Eds has been working to build on our achievements for the last year. Having achieved our Silver Arocha Eco Church award, we aim to be consistent about our environmental message and continue to encourage our congregation and others in our diocese.

We do this every week in our Green Tips in the Bulletin. But we have also had many activities and successes in the last year, which have included:

- The showing of a Christian Aid video, 'Thank you for the Rain.'
- Welcomed divestment cyclists to support them on the quest to bring awareness about where we invest our money.
- Holding a yearly Climate Sunday Service.
- Supporting other initiatives such as Earth Day.
- No longer using compostable cups after the 10.30 am service, but reusable cups, which are much more environmentally friendly.

We have achieved gold status in three of the five categories of the Eco Church Gold award. The categories left require us to undertake considerable work with buildings and heating sources, which will take time to achieve. In addition, this year, the carbon footprint of the Cathedral is being calculated so that we can see our year-on-year improvements. A small group has also been created to continue to explore the benefits of solar panels and other forms of Energy.

Fabric Advisory Committee

Susan Cockram, Secretary

The FAC holds three meetings per year, meeting in 2022/3 in March, May, July and March 2023 to advise the Dean and Chapter on various projects which are currently in hand, including: the new chairs for the Nave of the Cathedral, The Deanery alterations and solar panels, together with providing advice on a variety of other minor projects relating to the conservation and maintenance of the fabric of the Cathedral and sundry embellishments.



Fair Trade

Janet Banks and Julie Eaton

The Fairtrade stall has been running monthly in 2022 after the 10.30 am Eucharist, usually on the fourth Sunday. The option to pay contactless has boosted sales now that fewer people carry cash, and the stall has been well supported by the congregation. We have welcomed help on the stall from some of our young people and, more recently, Scarlett Blacker.

We have continued to order in bulk direct from Traidcraft in Gateshead, sharing the order with St Edmund's Catholic Church to avoid paying delivery costs, and store most of the goods in the Cathedral between stalls. These supplies also keep the Cathedral office and vergers vestry stocked up with Fairtrade tea and coffee.

Buying Fairtrade products means you are supporting an organisation dedicated to fighting poverty through trade. Any profits go back to projects in the countries that produce the goods – unlike Fairtrade products that you buy in supermarkets.

However, the future of the Fairtrade stall is currently in question, since in mid-January Traidcraft plc went into administration. Traidcraft had been struggling, like so many other companies, with rising energy and cost of living problems and failed to recover sufficiently after the COVID-19 lockdowns, which meant stalls and shops were unable to sell their goods.

We will continue to hold the stall while Traidcraft goods are still available and are researching the possibility of buying direct from some of their former partners and suppliers.

Forum

The Rev'd Canon Matthew Vernon, Sub Dean and Canon Pastor

The changes to the Cathedral's Governance have provided an opportunity to review and strengthen the role of the Cathedral Forum. The process will come to fruition in 2023 with members of the congregations meeting regularly to discuss forthcoming issues in the life of the Cathedral and provide input to Chapter decision-making. Happily, in 2022 the Annual Parochial Church Meeting was held in person again.

Friends of the Cathedral

Susan Cockram, Director

2022 was a busy year for Friends. In June, 30 of us had a lovely day in Bures visiting St Stephens's Chapel where Bishop Graham Knowles conducted a beautiful service referring to the Coronations of both King Edmund, which it is thought took place at the Chapel in 855, and Queen Elizabeth II 1,000 years later. Geoffrey & Nella Probert very kindly invited us to enjoy our picnic lunches in their lovely gardens. As always, we held our Annual Art Exhibition which was highly successful raising over £1,000 for our funds. In September, 30 Friends enjoyed a very successful three-day holiday to Kent, visiting National Trust houses, Canterbury Cathedral and Dover Castle. Also, in September we visited the magnificent Salle Church in Norfolk and Pensthorpe, an interesting wildlife park for lunch.



In 2023, Art Tanner is planning an outing in May to Shotley; our annual holiday to Derbyshire and an outing to the beautiful garden belonging to Mr & Mrs Stephen Miles at Great Ashfield for a talk and tea.

The Friends have introduced a series of “quirky” talks which are being held in village halls around Bury St Edmunds – we are finding speakers with a difference. If you are interested in joining any of these events, do please get in touch with me (01284 766688).

If you would like to know more about the Friends, do please contact me at sue@cockram.net or pick up a leaflet from the Cathedral. You would be most welcome.

Inclusive Cathedral

The Rev'd Canon Matthew Vernon, Sub Dean and Canon Pastor

The Cathedral marked Dementia-Friendly Sunday for the first time in May 2022 and will do so again in 2023 as we continue working towards being more dementia-friendly. Progress in 2022 included the introduction of Together on Tuesdays, a simplified Communion Service for people who find a Sunday Service overwhelming. In addition, an external expert visited the Cathedral and made practical recommendations such as signage and floorings. We continue to celebrate, as an Inclusive Cathedral, that all people are created equal by God. With the national church debating equal marriage, the Bishop gave approval for the Cathedral to offer blessings of same-sex relationships. We pursue these issues because we aim to welcome and treat all people fairly, irrespective of age, disability, gender, partnership, pregnancy, race, religion or belief, sex, or sexual orientation. In this we seek to work with other organisations that promote inclusivity, challenge prejudice, address ignorance and tackle hate-crime.

Information Protection Group

Barbara Pycraft, Chapter Data Protection Lead

All of us can see how changes in technology affect everything we do, from renewing a passport to booking concert tickets and the same is true here at the Cathedral. The responsibilities of the Information Protection Group are not only to ensure that our database and other systems such as Eventbrite and Mailchimp provide protection for our users but to enable the Cathedral, through such examples as our marketing of events and our weekly bulletin, to communicate safely with all of our Cathedral community.

Kevelaer

Stewart Alderman

Since 1992 Pilgrims from the Cathedral have travelled to Kevelaer, a significant pilgrim site in North West Germany, which is where the two main liturgical candles used in the Cathedral, the Votive candle and the Paschal Candle, come from. Whilst in Kevelaer pilgrims join the Mass at the Basilica where our candles are blessed before they return home with pilgrims to be presented to the Cathedral each year at the celebration of Candlemass.



Due to the COVID-19 pandemic it was not possible for the pilgrimage to take place in 2020 or 2021, however in October 2022 it was a delight for a group to return to Germany and to renew our friendships in the town. It was a significant year for the pilgrimage as our diocesan Bishop, The Right Reverend Martin Seeley, became the first of our Bishops to visit Kevelaer. Bishop Martin was joined by his wife Canon Jutta Bruek, Canon Matthew Vernon and Reverend Emma Haggard and the pilgrim coordinators Lorna Brook, Geoffrey House and Stewart Alderman. The Bishop held meetings with Clergy from the Basilica where shared experiences were discussed, and ideas and thoughts were exchanged. The group also met with Civic leaders including the Mayor of Kevelaer. These meetings were encouraging and enlightening and seemed to strengthen the links and friendships between the two towns which was important on this, our first visit since Brexit. One of the outcomes has been that the two main priests at the Basilica, Father Gregor Kauling and Father Heiner Innig will, for the first time, be making the return trip to spend time with us here in Bury St Edmunds at the end of April 2023.

Learning Hub

Claire Cachelin and Kim Judge, Learning Hub Managers

Creativity is a good adjective to describe the year for the Learning Hub team during 2022 as under the wider remit for learning across the Cathedral we led or worked with other colleagues in delivering many innovative events as well as continuing with our core school programmes and our popular, themed holiday family activities.

During February half term a successful Teach Rex event and surrounding family activity days resulted in over 500 children and adults enjoying a dinosaur experience. Children also left their handprints which contributed to the design of a mobile which hung over the Nave Altar for the World of Worship service.

The Lenten Art workshop ran for five weeks up to Easter, led by artists with spiritual direction experience where adult participants explored different aspects of spiritual practice, producing artwork using various media. For the manuscript exhibition in the Cathedral held across May and June, the Learning Hub added tactile exhibits to enhance young people's experience as well as designing a specific school programme.

In August the 100,000th brick was placed on the Cathedral Lego model and the Learning Hub was tasked with designing some activities to help celebrate this milestone. We were taken by surprise when around 80 children with their adults arrived!

During 'Cathedrals at Night' in October, families were able to explore their artistic talent by textile painting, drawing on a graffiti wall and began sewing a St Edmund banner to hang in the Cathedral during Edmuntide. The sewing project continued during the October half term family activity days and for many young people it was the first time they had stitched.



In Lent, we organised another successful series of guest speakers looking at environmental themes. We welcomed speakers from different denominations looking at themes including Pope Francis' encyclical *Laudato Si* and, environmental activism.

The Learning Hub's visibility was evident during the flower festival when we contributed to the displays and in response to the death of Her Majesty Queen Elizabeth II by establishing a prayer space which was used by both adults and young people. Additionally, over the Christmas period we left resources for people to write their hopes for 2023 and hang them on a multicolour tree.

Our school visits programme continues to increase following the difficulties of the last couple of years and 2023 has begun with a healthy number of school bookings. Overall, 2022 was a celebration of creativity with the Learning Hub connecting with around 2,500 children and adults.

Adult Learning Home Group– Reflecting on Christian Faith

Chris Andrews

The meetings have continued throughout the year on a Monday evening, with eight or so members. In Lent 2022 we read "Cries for a Lost Homeland" by Bishop Guli Francis-Dehqani, a moving reflection partly arising out of her family's fleeing Iran, their exile in the UK and how that has shaped her own faith and ministry. We have also been reading "Living With the Psalms" by John Bell of the Iona Community, reminding us of the importance of poetry and song in faith expression and a refreshing entry point into the Old Testament. We also joined with a good number from St Mary's in the Advent course "Image of the Invisible" offered by Amy Scott-Robinson and based on her stimulating book.

The meetings continue to help friendships to grow quietly. We have room for one or two more people and will be asking the congregation if anyone would like to come and join us.

Marketing and Communications

Catherine Rayson, Marketing and Communion Manager

It was a busy year for Marketing and Communications. Perhaps the most significant moment this year was implementing protocol following the death of Her Majesty Queen Elizabeth II. Thanks to careful forward planning, we were ready with changes to the website and worked with the clergy team and Visitor Experience Manager to ensure quick application as a place of national mourning. With a Requiem Mass, a Service of Commemoration and Thanksgiving and books of condolence, there was a lot of media presence over the national mourning period which was managed carefully.

We refreshed the website, giving it a new look and better user experience. We incorporated new imagery from our partnership with Tom Soper, a local photographer. We saw users increase 23% while page views increased 25%. What's On was our most-visited page, followed by worship and services.

Our social media content planner, which was implemented in 2021, allowed us to make sure our content aligned with our core values of being welcoming, confident, compassionate and reflecting faith. Content



we shared highlighted our areas of work in worship, mission, hospitality and sustainability. Our engagement across social media increased by 3% to give us an 9% engagement rate (14% on Facebook). This is higher than the industry standard for non-profits of 2.5%.

We saw an increase in our social media audiences across the year:

- Facebook: 27% increase in followers from 4,361 to 5,527
- Instagram: 14% increase in followers from 1,878 to 2,144
- Twitter: 9% increase in followers from 2,968 to 3,245

On Facebook, where we livestream our services, 373k minutes of video were viewed. This equates to 259 days! We saw 9,000 video engagements (e.g. comments, reactions, shares) across the year and our videos increased our follower count by 637.

Social media advertising was used across the year to promote events to a targeted local audience. Good cost per click rates allowed us to increase ticket sales for events like Christmas with the Cathedral Choir for a low budget and gave us a return on investment of over 3,000%!

Following the implementation across the business of Churchsuite, we used its integration with mailchimp to re-launch our 'what's on' emails. Alongside this, we began using Eventbrite for our ticket sales, which helped us to grow our mailing list by 62%. We now have the ability to send targeted emails about specific events to an engaged audience. Our open rate for event emails is 67% against the industry standard of 46%. We also had a 20% click rate against the industry standard of 5.4%.

Our media coverage in 2022 was varied thanks to the variety of services, events and special things happening at the Cathedral. We received 125 pieces of local coverage and 42 of national coverage. Press stories that gained the most coverage were:

- Christmas Market - 22 pieces of coverage
- Queen's Memorial Service - 10 pieces of coverage
- Abiding Wisdom - 9 pieces of coverage

Thanks to a great relationship with Radio Suffolk, we appeared on various shows on the network 23 times across the year.

Another overarching project in 2022 was to align our brand identity and tone of voice which produced a document for all staff to reference. This also promoted the redesign of our core marketing material, including our welcome leaflet.

Music

Timothy Parsons, Director of Music

2022 promised to be a very exciting year for the music of St Edmundsbury Cathedral. I find myself looking back on those twelve months with enormous joy and gratitude. Following a period of much



change, we have happily settled into a stable routine where we are able to offer glorious music to the glory of God on most days of the week. This is the primary function of a cathedral choir, and it has been wonderful to see this weekly rhythm establish itself. The boy and girl choristers continue to make fantastic progress, both as independent sets of trebles and in combination. Thanks to a good deal of hard work forming important links with many local schools, recruitment is healthy, and both our front rows are currently full. Our repertoire is expanding week by week. Our back row has developed too, thanks to the appointment of three professional Vicars Choral (with another three, hopefully, to follow in 2023). The choir was at the forefront of the Cathedral's celebrations of the Queen's Platinum Jubilee, and then for the period of mourning following her death in September.

Significantly, the Cathedral Choir undertook two highly successful tours. After Easter, the choristers headed to Wells, enjoying outings to the Wookey Hole Caves and to Bath, where they visited the incredible Roman Baths and sang Evensong in the Abbey. We were later joined by members of the Youth Choir and by the Adults of the Cathedral Choir, giving a concert in Wells Cathedral and singing for their Sunday services. Following much COVID-19-related postponement, the choir finally made it to Leipzig, workplace of J. S. Bach, in October. The choir gave performances at Bach's church, St Thomas's, as well as in Dresden and Jena. Memories of this tour will surely stay with everyone who attended for a long time: from the incredible moment of entering the hallowed ground of Bach's church, to revelling in the 10-second acoustic of the Völkerschlagtdenkmal war memorial in Leipzig, to experiencing the grandeur of Dresden Opera House, rebuilt brick-by-brick after Allied bombing in WWII. It is important to record our thanks to the Friends of the Cathedral Choirs, who tirelessly fundraise throughout the year to enable these tours to happen.

There has been much success elsewhere too: the Youth Choir started singing for regular Evensongs a year ago and has impressed our congregations with its committed and invigorating singing. Focusing on unaccompanied music, this is becoming a chamber choir capable of tackling challenging music from across the centuries. Under our wonderful Assistant Director of Music, Richard Cook, the St Edmundsbury Singers have continued to sing Evensong regularly, and have joined forces with the Cathedral Choir's back row to provide music for several important occasions, including the All-Souls' Requiem, Midnight Mass, and the Easter Vigil service.

Above all, what I have been most delighted to observe over the past year is the development of a strong sense of community. Together, the singers and musicians of St Edmundsbury Cathedral are a large and increasingly close-knit family who enjoy spending time with each other. Their families contribute to Cathedral life in other ways. So, we are developing a happy symbiosis where the music is the life-blood of the Cathedral's worship, and is also a central part of the warm, inclusive and loving community which is one of St Edmundsbury Cathedral's greatest strengths.



InHarmony

The important work of the Cathedral's 'InHarmony' Music Outreach Project has continued under Richard Hubbard's brilliant leadership: he has been a fantastic 'ambassador' for the Cathedral, and *InHarmony* is one of the Cathedral's flagship projects which makes the essential connections between the Cathedral and wider diocese, and supports especially those churches requesting help with music and worship. Richard's contribution to the music of our diocesan worship has been invaluable, ensuring that as many different traditions as possible can feel that the Cathedral is 'home' to them. Of the many workshops and events Richard has organised during the year, the Climate Sunday worship, Platinum Jubilee and Ordinations were highlights.

Norman Tower Bellringers

The Norman Tower Bellringers have continued to bring their skills, time and energy to ring bells for practice and service ringing and calling others to worship. Last year saw the Norman Tower host a national bellringing competition, following much detailed planning. Work has begun to get permissions and funds in place for the introduction of Swifts, now on the RSPB 'red' list, giving them a safe home in the tower.

Pastoral Support Team

The Rev'd Canon Matthew Vernon, Sub Dean and Canon Pastor

The Pastoral Support Team delivers the formal pastoral care within the Cathedral community. This includes home visiting, the First Tuesday Lunch Club, monthly Communion Services in local residential homes, the annual Remembering Together Service (for those who have experienced the death of a child), and the weekly Young Families group. In 2022, the quality of our Young Families provision was recognised in a visit by a Suffolk Community Action officer.

Philanthropy and Membership

Cressida Parsons, Philanthropy and Membership Manager

It has been an exciting and successful year for fundraising as we continue to establish an in-house fundraising function. My role continues to focus on raising vital funds for the Cathedral through patrons, appeals and legacies.

The aim for 2022 was to retain and grow our Patrons, something we achieved with a 95% renewal rate and 12 new Patrons joining the scheme. It was wonderful to connect again with Patrons face-to-face and events included a spring trip to Lambeth Palace Library followed by Evensong at Westminster Abbey and a drinks reception with the Dean of Westminster. Other highlights have included a private talk and view of the Pembroke Manuscripts exhibition, the Aldeburgh Festival Concert, and festive mulled wine and whiskey receptions over the Advent and Christmas period. It has been a joy to work with existing patrons and welcome new faces too.



In February we launched a major fundraising campaign, 'The New Chairs Appeal'. Thanks to generous support from our donors, the target of £140,000 was reached in the summer and enables us to replace the pews and transform the nave with 600 chairs in 2023 making a more inclusive and flexible space.

The 'St Edmund Gift Day' in November run by Michael and Valerie Wilde and supported by fundraising, was another success with over £22,000 raised from special gifts from the Cathedral community specifically towards our crucial social action and outreach projects.

A major focus for 2023 is running our first fundraising 'Grand Nave Dinner' which will be a wonderful night of entertainment and auction for 250 people. Additionally retaining and increasing our individual and corporate Patrons with imaginative events remains a priority as well as continuing to implement our legacy strategy.

Planned Giving (Stewardship)

Liz Steele, Planned Giving Co-ordinator

2022 was a challenging year for Planned Giving. We are encouraged by our loyal givers, and we have also welcomed new members to the scheme. We have encouraged the use of Parish Giving as our preferred way of giving, however regular giving in whatever form is vital for us at the Cathedral. We have now achieved a total of 155 regular givers with 75 by Parish Giving, 65 by standing order, and 11 by envelope. We decided that we would not order any more envelopes as the minimum order for these far exceeded the number paying by this means. We utilised packs we had from past years with Christopher and Lesley Barlow painstakingly redating them by hand. We will reassess this later in the year. We have lost some members as they have either moved away or have died.

New numbers for the year are:

Envelope: 11

Standing order/Monthly: 69

Parish Giving: 75

As a committee we are now thinking of new ways to recruit and encourage people to help us by regular giving. The message is that it doesn't matter what you give, it is the act of giving that is important. We hold meetings as a committee to discuss the way forward and this year we will be looking at new ways of encouraging people to become members.

The final total for the year 2022 is as below:

Envelope:	£5,990
Standing order:	£47,426
Parish Giving:	£83,164

Total for the year: £136,580

Thank you to all those members of Planned Giving. If you are considering giving in this way then please email me at liz@lokersteele.co.uk or call the Cathedral for further contact details.



Properties

The Rev'd Canon Philip Banks, Canon Precentor

Steve Cole, our excellent Facilities & Maintenance Verger, undertakes or manages the many small and large on-going day-to-day maintenance projects and work; everything from the contractual maintenance of car park barriers, heating systems and lifts, to overseeing tree safety works, tower floodlighting alterations, gas safety and electrical repairs. Projects this year have included the continued gradual replacement of lighting and heating across our buildings (as part of our drive to reduce carbon emissions), the replacement of our Cathedral Tower floodlighting and exterior stonework repairs. Planning will continue in the year ahead to explore the installation of solar electricity panels on the Cathedral south-facing roofs, as part of the *Eco St Eds* group work reported elsewhere. Much work and planning has gone into the pew replacement project and the Deanery project, both reported elsewhere. Following the work on Clopton cottage, now producing rental income, progress is almost complete on 3 Crown Street – also to be used for rental income, and the separation of the Crown Street Annexe to make it separate independent accommodation for our on-site verger, Lewis Wright.

Vergers

James Stark, Head Verger and Events Manager

The Vergers have been the stalwarts behind the scenes at all the big services and events in 2022. The main thing in our department which is key, is teamwork. We have pulled together on so many occasions this year to make sure that things are delivered to the highest possible standard. A couple of big mentions would be the Beer Festival and The Christmas Market, which took around 3 days set up and 3 days to clear down for each. Big mentions for services would be the late Queen's Jubilee celebrations, The abiding wisdom and regional celebrations and the service of commemoration for the late Queen.

We welcomed Benjamin Jenkins to the team in April, in a part-time position, before this was made full-time in September. Alan O'Connor joined on a part-time position in September, and both have been good assets to the team, bringing new skills and being keen to learn what a Verger does. We said farewell to Mark Hawker, who left the Cathedral at the end of June to take up a Verger position at Ely Cathedral.

We're looking forward to 2023, especially the arrival of the new chairs in the Nave, which will mean a much easier set up for events and services.

Visits

Sarah Friswell, Visitor Experience Manager

As 2022 progressed it was clear that visitor numbers were going to rise above and beyond pre-pandemic figures. The total was nearly 77,000 visitors, and that does not include the large numbers attending special events such as the Christmas Market.

Guided tours and Tower tours ran from Easter to the end of October, and it was good to welcome back a number of larger tour groups, an area of our work which had been slow to recover after the pandemic. The monthly pilgrimages, a mix of tour 'snippets' and prayers, are appreciated by visiting parishes from



across the Diocese. A tour of the Ancient Library continues to be a popular choice for small private groups as well as the public opening for Heritage Open Days. This enhanced tour schedule was possible due to a new cohort of volunteer Cathedral guides, who successfully undertook our training programme over the summer.

Following the launch in 2021, for the second time, an intrepid band of cyclists took part in the Cathedrals Cycle ride. This is a new national route which links all 42 English Cathedrals. This year our cyclists made the 50-mile journey from Bury St Edmunds to Norwich, where they were welcomed on the steps of the Cathedral, handing on a baton which then carried on its journey to the next cathedral on the route.

The summer holidays started with the excitement of reaching the halfway mark on the LEGO model. As well as the Dean placing the 100,000th brick, this year has also seen the addition of the organ cases, Pilgrims' Kitchen and the Vergers vestry, all in minutiae LEGO detail.

The excellent 'Threads Through Creation' exhibition from July to September was a huge draw, bringing many extra visitors to marvel at the exquisite textile panels.

Our Cathedrals at Night event was repeated in the autumn, focussing on creativity with displays of woodwork, embroidery, music, art and crafts.

A long overdue update gave the Welcome leaflet a brand-new look and plans are in place to update the information in other languages in 2023. In line with our eco agenda, the hope is that more and more visitors will access interpretation using the QR codes, rather than picking up a leaflet which they may only read once.

From September a team of volunteers, including students from West Suffolk College who are studying Travel and Tourism, has been gathering data in a visitor survey set up with the Audience Agency and the Association of English Cathedrals. Once complete, we will gain valuable insights from the survey and will be able to benchmark ourselves against other participating cathedrals.

Volunteers

Sarah Friswell, Visitor Experience Manager

The Guild of St Edmund, the Cathedral's body of volunteers, is in good heart. Over 300 volunteers undertake a wide range of roles, enabling us to offer a warm welcome to all visitors and supporting the mission and ministry of the Cathedral.

This year new, smart, branded lanyards have been introduced for those volunteers who are on duty in our public facing roles.

The Guild Committee, ably chaired by Louise Martin, oversees all volunteering matters. The Guild as a whole meets twice a year. It was great to mark the achievements of long serving volunteers at the Annual



Guild meeting and to welcome new volunteers. The Edmundtide gathering gave the opportunity to enjoy lunch and conversation together followed by a fascinating talk on the Great Churchyard.

During the year, all volunteer records were moved onto a new database. This has given the opportunity to ensure that those records are up to date and where needed, volunteers have updated their safeguarding training. The database has the capacity to allow volunteers to sign up for rota shifts, so we hope that with appropriate training we can move to that model in the future.

As always, each year sees the arrival of new volunteers and others find that it is time to retire. We are indebted to them all for their hard work and dedication throughout the year.

Cathedral Wardens

Terry Stark & Barbara Pycraft

With the lifting of the COVID-19 restrictions, we are grateful to our team who have once again been able to provide people with a proper welcome to the many services which take place at the Cathedral. It has been a pleasure to see schools and charities returning to hold their Carol services and for us to be able play our part in ensuring the smooth running of Thanksgiving services, Weddings and special County Services, such as those for our late Queen.

In our attempt to cut down on our use of paper in the many services, we will be increasingly experimenting in the use of QR codes. So far, AI technology hasn't worked out how to replace the wardens.

The Yard (Hundleby Yard)

Jane Dow, Manager

2022 saw The Yard evolve into a hospitable and purposeful space, with the support of an enthusiastic team of paid and unpaid helpers of all ages. Today we have a clean, warm and welcoming garden room with a pre-loved kitchenette and colourful, hand painted murals. The garden has a rain shelter and pergola for shade, courtesy of Councillors Julia Wakelam and Robert Everitt's Locality Budget. We have introduced valuable wildlife habitats and have been gifted a railway sleeper raised bed by Suffolk Light Railway, a garden shed by Liz Steele and GKW Groundworks kindly excavated an accessible path with their micro-digger.

Our inaugural eco-activity session took place during February half term when young people from the Cathedral community created an upcycled bee hotel from discarded cupboards. For the Easter break and throughout the remainder of the year, we were able to run sessions funded by the Holiday and Activities Food Programme (HAF - for young people whose families are eligible for free school meals or have an identified need). In consultation with young participants, our final activity sessions of 2022 included preparing and cooking vegetable soup over a fire pit, making and decorating recycled candles and playing



ball games in the Garth. Together we enjoyed a thoroughly creative, inclusive, and fulfilling year, meeting the needs of our emerging young community and the requirements of our funders.

Through both the HAF programme and the Dulverton Trust funding we supported 45 young people in 2022, many of whom return time and again. Our Emoji survey results indicate that 80% of young people's mood and wellbeing improved after time spent at The Yard, 20% showed no change but expressed that they were in a positive mood to begin with. It is a joy to witness the young people develop new skills, increase self-confidence and build community.

Going forward, we will continue with the HAF programme and have secured additional funding until the Autumn from the East of England Co-op Community Cares Fund, The Lord Belstead Charitable Settlement, the Suffolk Public Mental Health programme COVID-19 Memorialisation grant and the Dr Joyce Cockram bequest. This will enable us to provide additional opportunities for vulnerable young people during term time, extending the capacity of The Yard as a space of welcome, refuge and learning.

Areas for development in The Yard

The final renovations include the hard landscaping and the toilet facilities, we aim to complete these by the end of March. We are collaborating with young people to continue the development of relevant activities and mentoring sessions.

Through partnerships with existing youth providers such as King Edward VI School, Suffolk Family Carers, Suffolk 4YP and Push Forward Education we hope to improve, develop, and extend our programme of youth support sessions. Each and every time we engage with young people in The Yard we learn from them – they are leading the way with their enthusiasm, their vision and their needs.

Financial Review

Mark Pendlington, Chair of Finance Committee

Our ambitions for the Cathedral, brought to life in the compelling 'Masterplan 2020-2030', are underpinned by a continuing focus on securing our long-term financial sustainability.

Many family and businesses budgets are feeling the strain of rising costs, and discretionary spending is being squeezed. The Cathedral community is not immune from these pressures which makes us doubly grateful for the continuing generosity of all those who support our fund raising as best they can. This includes through collections, Planned Giving, Gift Day, our Patrons scheme, external grants, special events and other donations - not forgetting all those who visit the Cathedral Shop or enjoy the hospitality of Pilgrims' Kitchen. Without this much valued income and generous support, our exciting ambitions for Worship, Mission, Hospitality and promoting Sustainability, would not be possible. Our heartfelt thanks.



The Finance Committee in its recommendations to Chapter has kept a strong focus on budget setting and on monitoring all income and expenditure throughout the year. This includes exploring innovative new ways to raise income. Our property portfolio provides considerable potential for more regular income, and careful attention has been given to investing in renovations to make properties marketable for rent, or to provide more cost-effective housing for members of the Cathedral community. I am so grateful to all members of the Cathedral team, including our external expert advisor on fundraising Christine Stokes, for the diligence they have brought to managing and controlling our finances, and to presenting to potential funders our compelling case for investment.

The value of our investment portfolio, managed by CCLA, has reduced during the year in response to global financial pressures. We took early action to ensure our investments are held in the most appropriate account. This has helped to slow the decline in value overall, but our priority remains to grow the fund which is fundamental to securing our long-term financial security. The new Cathedral Trust, the members of whom are expert in this area, monitor and manage progress in close consultation with CCLA, and reports back regularly with recommendations for action to the Finance Committee and Chapter.

The reality, however, is that securing our long-term financial security requires a new and more radical approach. New ideas and opportunities deserve to be explored, and together, we need to make even better use of our people, the communities we serve, our ideas and expertise to help break the cycle of break-even or deficit budget outcomes.

This is why the proposal under consideration to sell the Deanery and re-configure our property portfolio to maximise rental income, is potentially so exciting. Working with the Church Commissioners, the Cathedral community and wider interests, we are exploring options that could transform our finances and boost our investment portfolio. If successful this could secure for the next thousand years the mission and ministry our beautiful Cathedral brings to local, regional and national life.

Sarah-Jane Allison, Chief Operating Officer

We had set a deficit budget for just under £8,000 and as the accounts illustrate the 2022 general fund closed with a profit of £46,000 excluding investment losses and property valuations. However, this £46,000 is not cash available to the Cathedral as we have spent £102,000 on property refurbishment which has been capitalised and therefore does not show as expenditure in these accounts.

We were able to complete the renovations on 3 Crown Street due to receiving a legacy from the late Simon Gibson for which we are most grateful, enabling much needed longer term sustainable rental income to the Cathedral.

Thanks

We would like to thank and acknowledge all those who have supported us financially in 2022. We believe that we have put this support to good effect, both to conserve the fabric of our Cathedral and to develop the ministry. Much of the work is hidden from many but essential to so much of what we do. There is so much that seems to happen as a matter of course, but it only happens through the constant and



dedicated service from so many. We are enormously grateful to the staff and volunteers for their contribution to the Cathedral's life which is invaluable.

The Church Commissioners offer an important contribution towards the Cathedral finances by providing sustainability grants towards lay salaries and the stipends for the Dean and two residentiary Canons. The Cathedral Community shows contributions from the congregation collection giving of £165,000. We held a special Gift Day in November which was very generously supported to the total of £22,000. All of this income is greatly appreciated and is used to support our charitable mission and provides enhanced benefits for visitors and generations to come.

In 2022 we also give thanks to:

- Benefact Trust (formally Allchurches Trust)
- Cathedral Music Trust
- Church Commissioners' Sustainability Fund
- Corporation of Y2 Kickstart
- County High School (scholarship)
- Dulverton Trust
- Friends of the Cathedral
- Friends of the Cathedral Choir
- King Edwards Grammar School (scholarship)
- Morden College
- Legacies from the late Beatrice Warren and Simon Gibson
- Patrons both individual and corporate which are shown on our website
- R.A.Vestey Trust

Reserves

St Edmundsbury Cathedral has unrestricted reserves that are held either as cash or investments that can be readily realised as cash. Determining the level of reserves the Cathedral needs to hold is an important part of Chapter's financial management and forward financial planning. The level of our reserves fluctuates during the year. Much of our income is seasonal, so reserves are often lower early in the year when visitor numbers and associated income are lower than average. We consider a minimum of three months' worth of the budgeted amount for the ensuing year for cash-based operating expenditure to be a reasonable basis for forward planning. The target of three months' worth of operating costs, held as cash, typically translates to around £180k. As at 31 December 2022, Cathedral cash reserves (unrestricted free reserves plus unrestricted investments) were £308k (in 2021, these were £298k).

The Cathedral also has restricted funds that can only be applied in furtherance of some particular aspect as defined at the time of fund creation or at the point of donation. Restricted funds are generally established



on receipt of properties, donations, legacies, or grants for specified purposes. As at 31 December 2022, Cathedral restricted reserves were £22k.

Plans to build reserves

Chapter actively works with St Edmundsbury Trust to build up funds to:

- Support the mission of the Cathedral
- Maintain the Cathedral's choral tradition
- Proactively maintain the Cathedral church and properties

Chapter aims to build the Cathedral's own reserves by:

- Working actively to increase trading and other income
- Allocating any surplus of income over expenditure to reserves
- Being proactive about legacy development and allowing legacy income, when possible, to our unrestricted reserves

Principal Risks and Uncertainties

Investments

Chapter seeks to invest responsibly and will ensure that its investments reflect the ethical values held by the Cathedral. Chapter has delegated monitoring the investments to the St Edmundsbury Trust Charitable Incorporated Organisation (CIO). Whereby the CIO will advise Chapter on investments and will monitor and review the Chapter's arrangements in relation to investments to yield the best financial return within the level of risk considered acceptable by Chapter. In the main, CCLA manage the assets of our investment portfolio for which the CIO advised a change of fund in 2022 where at the end of the year we held £110,000 with the Church of England Investment Fund. In addition, not with the CCLA we have £10,000 held in the Llewellyn-Ryland Fund.

Safeguarding

We confirm that we have complied with the duty to have due regard to the House of Bishops' Safeguarding Policy and Practice Guidance.

St Edmundsbury Cathedral:

- is committed to safeguarding all those who attend worship and other activities that we offer
- accepts the prime duty of care for children and vulnerable adults
- follows recommended safeguarding practice in recruiting, training and supporting our ordained and lay ministers, our employees and our volunteers
- follows advice, guidance, policy and practice of the Church of England in promoting a safer church



- will respond to concerns and allegations without delay in accordance with Diocesan Safeguarding Procedures.

Karen Galloway is the Diocesan Safeguarding Officer who advises and works with the Cathedral on safeguarding matters. Sarah-Jane Allison is the Cathedral's Safeguarding Officer, Matthew Vernon is the Priest with Pastoral Charge for Safeguarding, Barbara Pycraft is Chapter's Safeguarding Lead and Drew Parnell is the Cathedral's Human Resources and Safeguarding Administrator.

The care and protection of children, young people and vulnerable adults involved in cathedral activities is the responsibility of the whole Cathedral. Everyone who participates in the life of the Cathedral has a role to play in promoting a Safer Cathedral for all.

Structure, Governance and Management

Governing Statutes

On 15 January 1914, the Parish Church of St James in the town of Bury St Edmunds was declared as the Cathedral Church of the new Diocese of St Edmundsbury and Ipswich. The rules and regulations, under which the Cathedral is governed, are known as statutes. The legislation under which the statutes are drawn up has altered from time to time. In 2022 the Cathedral was regulated under the Cathedral Measure 1999, whereby the Cathedral's corporate body ("The Corporation") comprised of three institutions: the Chapter, the Council and the College of Canons.

During 2022 the Cathedral prepared for adopting the Cathedrals Measure 2021 whereby section 46 of the 2021 Measure came into force on Royal Assent for all cathedrals to do, so following its passage through the General Synod of the Church of England and Parliament. The Measure introduces significant reforms to the governance of cathedrals. This required that the Council adopted a new Constitution and Statutes and the Church Commissioners certify a Certificate Date 1 when the new Constitution and Statutes come into force and Certificate Date 2 when the Cathedral is brought within the Charity Commission's regulatory jurisdiction.

On Friday 18 November 2022 we began the process of consultation with the public and Cathedral community regarding replacing the Cathedral's Constitution and Statutes which concluded on Saturday 17 December 2022. We would like to thank all those who gave feedback during that process.

Following consultation and public notice of the draft revised Constitution and draft revised Statutes in accordance with section 32 of the Cathedrals Measure 2021 (as modified by section 53(2) for the purposes of section 46(1)), the Council determined to adopt a revised Constitution and revised Statutes which comply with the requirements of the Cathedrals Measure 2021. The Church Commissioners for England consented to these revisions to the Constitution and Statutes as required by section 33(1)(a) of the Cathedrals Measure 2021. The Bishop of the Diocese of St Edmundsbury and Ipswich consented as required by section 33(1)(b) of the Cathedrals Measure 2021.



On 21 December 2022 the Instrument was signed by Bishop Martin Seeley, Bishop of the Diocese of St Edmundsbury and Ipswich giving consent to the provisions of this Instrument, Nicholas Wingfield-Digby, as Chairman of the Council, confirmed the Council's agreement to the making of this Instrument, and Joseph Hawes, as the Dean of The Cathedral Church of Saint James and Saint Edmund signed the instrument. The Common Seal of The Cathedral Church of Saint James and Saint Edmund was hereunto affixed and in the presence of a meeting of Chapter and Council two members of Council signed the Instrument as witnesses.

St Edmundsbury Cathedral received Certificate Date 1 on 19 January 2023 which means that all the ecclesiastical law provisions, such as the new composition of the Chapter, the Council ceasing to exist and terms of service Regulations 2009 relating to residentiary canons made by the Ecclesiastical Offices came into force.

We now have a simplified governance structure where a single body of trustees – the Chapter – will be responsible for overseeing the Cathedral. A copy of the new Constitution and Statues can be found by clicking here. [Chapter | St Edmundsbury Cathedral Governance \(stedscathedral.org\)](https://stedscathedral.org)

Modernised constitutional arrangements means that we will now have a statutory Risk, Audit and Review Committee, Finance Committee, and a Nominations Committee. The Nominations Committee membership was approved by Chapter at the end of the year with Edward Wild as the Chair. One of their roles is to recruit trustees to Chapter with a minimum proportion of non-executive and lay membership. Their first meeting is to take place on 20 February 2023 to make recommendations to Chapter for the Risk, Audit and Review Committee whereby Chapter appointed Judi Newman as the Chair.

Each cathedral must have a Senior Non-Executive Member on Chapter known as the SNEM. The SNEM is appointed by the Bishop, with consultation from Chapter. The role of the SNEM is a governance role and is expected to be a critical friend to the Dean, to provide support and advice to the Dean in his or her capacity as chair of the Chapter.

We celebrated Certificate Date 1 by inviting Bishop Martin, Chapter, Council, College of Canons, Order of St Edmund, Bishops Staff, Nominations Committee, Chair of the Risk, Audit and Review Committee and Cathedral staff to Evensong on Thursday 19 January 2023. A glass of fizz and canapes followed the service whilst we gave thanks to the Chair of Council, Nick Wingfield Digby and the Cathedral Council Committee for their time and commitment as this committee now ceases to exist. The Bishop appointed Mark Pendlington as St Edmundsbury Cathedral's Senior Non-Executive Member of Chapter.

On Certificate Date 2 which we hope to be on 1 May 2023 we will become a registered charity and will have a regulatory relationship with the Charity Commission. The Church Commissioners will also retain a limited oversight role.

Role in the Diocese

The Cathedral is the mother church of the Anglican Diocese of St Edmundsbury and Ipswich. It is the seat of the Bishop and a centre of worship and mission. The Cathedral is used for major Diocesan services



such as ordinations and installations, and by the Diocesan Synod. It is also used by the Diocese as a venue for civic events, concerts, ceremonies, lectures, hospitality and social events. The Cathedral is also a parish church as well as a Cathedral. We seek to develop our town centre ministry and to continue to connect across the Diocese and further afield with our link Diocese in Tanzania.

Annual Parochial Church Meeting

The APCM was held on 4 May 2022 at 6.30pm with 42 members of the Cathedral Community attending.

Electoral Roll officer

Thanks were extended to David Eaton who was reappointed unanimously. David reported that the Electoral Roll has 354 members a net increase of 7 from 347 members a year ago. We had 24 additions and 17 removals in that period.

Re-Election of Churchwardens

Terry Stark and Barbara Pycraft were re-elected and greatly thanked for continuing in their roles as Churchwardens since first appointed on 1 Jan 2021.

Elected members of Forum

Matthew Vernon gave thanks for the service of Sue Cockram and Valerie Moore who had completed 6 years of service. Margaret Bond and Jane Leung were elected to continue on Forum for a further 3 years. Margaret Wheeldon, Liz Rowlands and Liz Steele were elected for period of 3 years. Vice-Chair of Forum to be decided between Terry Stark and Barbara Pycraft.

Lay and Clergy observers to Thingoe Deanery Synod

Previous observers were Lorna Brook, Margaret Ellis, Liz Steele, Michael Wilde and Catriona Brinkley plus a member of Clergy. Margaret Ellis and Catriona Brinkley were confirmed as standing down. Philip Banks and the Cathedral Curate are confirmed as the clergy representatives and Lorna Brook, Liz Steele and Michael Wilde were duly re-appointed.

Representatives to Churches Together

Pam Pitts and Margaret Steavenson were re-appointed.

Representatives to World Day of Prayer Committee

Jane Leung and Mandy Alderman were re-appointed.

Electoral Roll Report

The Electoral Roll revision has been completed and the new revised Roll has 354 members, a net increase of 7 from 347 members a year ago. We have 24 additions, 17 removals from the Roll.



It has been very encouraging to see that new members of our Cathedral community wish to be on the Roll and also that long standing members of the community want to ensure they have not fallen off! Whilst the Roll is a legal ecclesiastical requirement; it also serves to strengthen the sense of community that we enjoy as being the people of God together in this place of worship, service and fellowship.

The College of Canons

The College of Canons comprises the Dean, the Suffragan Bishop of the Diocese, the Canons (lay and ordained) of the Cathedral and the Archdeacons of the Diocese. In 2022 the College of Canons received and considered the annual report and financial statements.

Under the Cathedral Measure 2021 changes have been made to the establishment and role of The College of Canons therefore from 19 January 2023 when the Cathedral's new Constitution and Statutes came into force the College of Canons became independent of the Chapter and neither the College nor its members (in their capacity as such) form part of the body corporate of the Cathedral. The members of the College of Canons remain the same. Their functions are as follows:

- to receive and consider the annual report and audited accounts of the Cathedral
- to discuss such matters concerning the Cathedral as may be raised by any of its members; and
- to draw any matter to the attention of the Dean

In 2022 the now 45-member College installed eight new canons: Lesley Dolphin, Stephen Singleton, Roger Wright (Lay); David Bagstaff (Ecumenical), and Brynn Bayman and Max Osborne (Honorary). The College is a forum for reflection, advice and advocacy across the diocese and county. Modelling both the current context and what we aspire to become, the canons represent the breadth of Suffolk life: arts, third sector, education, law, healthcare, media and social justice.

Fabric Advisory Committee (FAC)

The Fabric Committee is a statutory body, which reports to the Cathedrals' Fabric Commission for England (CFCE). It has eight voting members, four appointed by Chapter and four by the CFCE. The Dean and a Residentiary Canon are non-voting members of the committee and the Surveyor to the Fabric, the Cathedral Architect, the Cathedral Archivist, a Cathedral Archaeologist, and a secretary, also attend meetings.

No work may be carried out on the Cathedral that would materially affect its architectural, archaeological, artistic or historic character, nor may any object of architectural, archaeological, artistic interest be sold, lent or disposed of without the approval of either the Commission or the Fabric Advisory Committee.



Related Entities

Enterprises Limited

St Edmundsbury Cathedral Enterprises Ltd is a registered company that is responsible for running the commercial activities of the Cathedral, namely the Shop, Pilgrims Kitchen Restaurant and the Edmund Room. The Company is run by a board of directors comprising clergy and lay members of the Cathedral community, and external members who bring a variety of business skills to the Enterprises Board who are: S Alderman, P D Bedford, A P Cooper, L Robinson, The Very Reverend J Hawes, the Reverend Canon M J Vernon and M D Winter.

Trusts

The following independent trusts support the Cathedral and its work: The St Edmundsbury Cathedral Trust, the Friends of St Edmundsbury Cathedral, the Friends of the Cathedral Choir and the Vestey Trust. Although associated entities, they are not controlled by the Chapter. Their results are not included in the consolidated financial statements but a summary of their accounts is shown in note 16.

St Edmundsbury Cathedral Trust

The Foundation of St Edmund ceased to exist and was replaced by The St Edmundsbury Cathedral Trust which is an independently constituted charity regulated under the Charity Commission whose charitable objects are:

- The application of funds or property to the support of such charitable purposes connect with the Cathedral as the Directors shall, from time to time in their absolute discretion, determine
- The application of funds or property to such other charitable purposes as the Directors shall from time to time determine.

The Friends of St Edmundsbury Cathedral

The Friends, founded in 1942, is an independent charity. Its object is to support the Chapter in its work by adding to the fabric and beauty of the Cathedral. In recent years, they have supported projects such as the West End furnishings, Bishops and Dean's stones and new Altar frontal and dossal for the Lady Chapel.

The Friends of the Cathedral Choir

The aims of the Friends of the Cathedral Choir, Charity No 1146575

- The advancement of the Christian religion by providing support and grants to the St Edmundsbury Cathedral Choir
- To promote education and training in choral singing for members of the St Edmundsbury Cathedral Choir by providing support and grants to the choir
- To promote the art of choral music for the public benefit.

The Vestey Trust



The R.A. Vestey Trust is a charity set up by the Vestey family some years ago. The purpose of the trust is to support music and music education in the Cathedral. The capital of the trust is invested, and the interest is used annually to support those areas highlighted by the music department.

Statutory Information

Full Name

The Cathedral Church of St James and St Edmund, Bury St Edmunds (commonly known as St Edmundsbury Cathedral)

Cathedral Office

Angel Hill, Bury St Edmunds, Suffolk, IP33 1LS

Visitor

The Right Reverend Martin Seeley, Bishop of St Edmundsbury and Ipswich

Cathedral Chapter

The Very Reverend J Hawes, Dean of St Edmundsbury

The Reverend Canon P Banks (Canon Precentor)

The Reverend Canon M Vernon (Sub Dean and Canon Pastor)

The Reverend Canon M Robinson (Canon Theologian)

The Reverend Canon S Gaze

Mrs B Pycraft

Canon T Allen (Term Completed September 2022)

Mr D Holmes

Mrs T Stark

Mrs S Hughes

Statutory Post Holders

Legal adviser to the Cathedral Chapter: Mr MWM Batty of Greene & Greene Solicitors, Bury St Edmunds

Chief Operating Officer: Mrs SJ Allison

Director of Music: Mr T Parsons

Finance Committee

The Very Reverend J Hawes, Dean of St Edmundsbury

The Reverend Canon P Banks

Mr M Pendlington (Chair)

Canon T Allen (Term Completed September 2022)



Mrs S Hughes
Canon M Wilde
Mrs SJ Allison
Mr K Rooney (Appointed September 2022)

Fabric Advisory Committee

Voting members

Mrs R Blackman
Mr J Burton
Lady C Carlisle
Dr J Hall
Mr W Hart
Dr J Litten (Chair)
Canon A Platten
Mr D Sherlock

Non-voting members

The Very Reverend J Hawes, Dean of St Edmundsbury
The Reverend Canon P Banks
The Reverend M Vernon

In Attendance

Mrs S Cockram – Secretary
Ms A Dickens – Archaeologist
Mr P Orchard – Cathedral Architect

Archivists

Mrs S Cockram, Mr D Medcalf, Mrs S Medcalf



Auditors

Lovewell Blake LLP, Bankside 300, Peachman Way, Broadland Business Park, Norwich, Norfolk NR7 0LB

Bankers

Lloyds TSB Bank plc, 9 Buttermarket, Bury St Edmunds, Suffolk, IP33 1DB

Solicitors

Greene & Greene, 80 Guildhall Street, Bury St Edmunds, Suffolk IP33 1QB

Stockbrokers

JM Finn & Co, 60 Abbeygate Street, Bury St Edmunds, Suffolk IP33 1LB

The annual report was unanimously approved by the Cathedral Chapter on Wednesday 8 March 2023 and signed on its behalf by The Very Reverend Joseph Hawes, Dean of St Edmundsbury.



Independent Auditor's Report to the Chapter of St Edmundsbury Cathedral

Opinion

We have audited the financial statements of St Edmundsbury Cathedral (the 'Cathedral') and its subsidiary (the 'group') for the Year ended 31 December 2022 which comprise the consolidated statement of financial activities, consolidated balance sheet, consolidated cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, Section 27 of the Cathedrals Measure 1999 (December 2018) and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and Cathedral's affairs as at 31 December 2022, and of the group's incoming resources and application of resources, including income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the December 2018 Accounting and Reporting Regulations for English Anglican Cathedrals and specified by the Church Commissioners under Section 27 of the Cathedral Measure 1999.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and Cathedral in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or Cathedral's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Chapter with respect to going concern are described in the relevant sections of this report



Other information

The other information comprises the information included in the Chapter's annual report, other than the financial statements and our auditor's report thereon. The Chapter is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where we are required to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Chapter's report; or
- sufficient accounting records have not been kept; or
- the parent's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Chapter

As explained more fully in the Chapter's responsibilities statement set out on pages 46-47, the Chapter are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Chapter determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Chapter are responsible for assessing the group and the Cathedral's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Chapter either intends to liquidate the group or the Cathedral or to cease operations, or has no realistic alternative but to do so.



Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance;
- Enquiry of entity staff compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.



This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

This report is made solely to the Chapter, as a body, in accordance with Section 27 of the Cathedrals Measure 1999 (December 2018). Our audit work has been undertaken so that we might state to the Chapter those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Cathedral and the Chapter as a body, for our audit work, for this report, or for the opinions we have formed.

Lovewell Blake LLP, Statutory Auditor
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

Lovewell Blake LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

St Edmundsbury Cathedral



Consolidated statement of financial activities for the Year ended 31 December 2022

	Note	Unrestricted Funds	Restricted funds	Endowment funds	2022 Total	2021 Total (note 2)
		£	£	£	£	£
Income from:	3					
Donations and legacies		657,031	43,634	-	700,665	397,022
Grants receivable		432,336	135,221	-	567,557	693,802
Charges and fees arising in the course of mission		30,763	-	-	30,763	36,726
Trading and fundraising		570,304	-	-	570,304	426,946
Investments		80,612	-	-	80,612	70,822
Other income		<u>23,419</u>	<u>-</u>	<u>-</u>	<u>23,419</u>	<u>-</u>
Total income		<u>1,794,465</u>	<u>178,855</u>	<u>-</u>	<u>1,973,320</u>	<u>1,625,318</u>
Expenditure on:	4					
Raising funds		(840,611)	(7,861)	-	(848,472)	(651,149)
Ministry		(375,271)	(196,803)	-	(572,074)	(513,507)
Cathedral and precincts upkeep		(330,826)	-	(25,812)	(356,638)	(235,577)
Education and outreach		(98,950)	(538)	-	(99,488)	(55,694)
Community, parish and congregation		(48,186)	-	-	(48,186)	(38,727)
Other expenditure on mission		<u>(2,954)</u>	<u>-</u>	<u>-</u>	<u>(2,954)</u>	<u>(4,733)</u>
Total expenditure		<u>(1,696,798)</u>	<u>(205,202)</u>	<u>(25,812)</u>	<u>(1,927,812)</u>	<u>(1,499,387)</u>
Net income/ (expenditure)	5	97,667	(26,347)	(25,812)	45,508	125,931
Gross transfers between funds		169,539	(6,975)	(162,564)	-	-
Other recognised gains/(losses)	6,7	(41,366)	-	-	(41,366)	(14,474)
Gains on revaluation of fixed assets	7	<u>-</u>	<u>-</u>	<u>765,000</u>	<u>765,000</u>	<u>-</u>
Net movement in funds		225,840	(33,322)	576,624	769,142	111,457
Reconciliation of funds						
Total funds brought forward		<u>2,893,806</u>	<u>112,661</u>	<u>3,633,376</u>	<u>6,639,843</u>	<u>6,528,386</u>
Funds carried forward		<u>3,119,646</u>	<u>79,339</u>	<u>4,210,000</u>	<u>7,408,985</u>	<u>6,639,843</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities. An analysis by fund of the comparatives figures for 2021 is shown in note 2.

St Edmundsbury Cathedral



Consolidated balance sheet as at 31 December 2022

	Note	Unrestricted funds	Restricted Funds	Endowment Funds	2022 Total	2021 Total
		£	£	£	£	£
Fixed assets						
Investment assets						
Investments	6	120,994	-	-	120,994	137,490
Investment properties	6	1,155,000	-	-	1,155,000	948,376
		1,275,994	-	-	1,275,994	1,085,866
Tangible fixed assets						
Property	7	1,675,000	-	4,210,000	5,885,000	5,120,000
Equipment and furniture	8	136,234	57,600	-	193,834	149,506
		1,811,234	57,600	4,210,000	6,078,834	5,269,506
Total fixed assets		3,087,228	57,600	4,210,000	7,354,828	6,355,372
Current assets						
Stock	9	70,528	-	-	70,528	93,911
Debtors	10	31,575	-	-	31,575	36,207
Cash at bank and in hand		204,222	21,739	-	225,961	245,769
		306,325	21,739	-	328,064	375,887
Creditors: amounts falling due within one year	11	(118,907)	-	-	(118,907)	(91,416)
Net current assets		187,418	21,739	-	209,157	284,471
Creditors: amounts falling due after one year						
Loans from third parties	12	(155,000)	-	-	(155,000)	-
Net assets		3,119,646	79,339	4,210,000	7,408,985	6,639,843
Fund balances	18	3,119,646	79,339	4,210,000	7,408,985	6,639,843

The financial statements were approved by the Chapter on Wednesday 8 March 2023.

The Very Reverend Joseph Hawes
Dean of St Edmundsbury

St Edmundsbury Cathedral



Cathedral balance sheet as at 31 December 2022

	Note	Unrestricted funds	Restricted funds	Endowment Funds	2022 Total	2021 Total
		£	£	£	£	£
Fixed assets						
Investment assets						
Investments	6	120,994	-	-	120,994	137,490
Investment properties	6	1,155,000	-	-	1,155,000	948,376
Subsidiary undertakings		100	-	-	100	100
		1,276,094	-	-	1,276,094	1,085,966
Tangible fixed assets						
Property	7	1,675,000	-	4,210,000	5,885,000	5,120,000
Equipment and furniture	8	32,353	57,600	-	89,953	101,020
		1,767,353	57,600	4,210,000	5,974,953	5,221,020
Total fixed assets		2,983,447	57,600	4,210,000	7,251,047	6,306,986
Current assets						
Stock	9	30,935	-	-	30,935	43,065
Debtors	10	172,382	-	-	172,382	218,074
Cash at bank and in hand		116,826	21,739	-	138,565	101,603
		320,143	21,739	-	341,882	362,742
Creditors: amounts falling due within one year	11	(66,399)	-	-	(66,399)	(70,050)
Net current assets		253,744	21,739	-	275,483	292,692
Creditors: amounts falling due after one year						
Loans from third parties	12	(155,000)	-	-	(155,000)	-
Net assets		3,082,191	79,339	4,210,000	7,371,530	6,599,678
Fund balances	18	3,082,191	79,339	4,210,000	7,371,530	6,599,678

The financial statements were approved by the Chapter on Wednesday 8 March 2023.

The Very Reverend Joseph Hawes
Dean of St Edmundsbury



Consolidated cash flow statement for the Year ended 31 December 2022

	2022	£	2021	£
Cash flows from operating activities:				
Net income for the year		45,508		125,931
Adjustments for:				
Depreciation	54,152		40,242	
Income from property and investments	(80,612)		(70,822)	
Decrease in stocks	23,383		13,195	
Decrease/(increase) in debtors	4,632		(2,742)	
Increase in creditors	<u>27,489</u>		<u>21,469</u>	
		29,044		1,342
Net cash provided by / (used in) operating activities		74,552		127,273
Cash flows from investing activities:				
Rents received net of costs	77,086		65,728	
Investment income received net of costs	3,526		5,095	
Purchase of fixed assets	(72,668)		(45,737)	
Purchase of investments	<u>(102,304)</u>		<u>(95,646)</u>	
Net cash provided by/(used in) investing activities		(94,360)		(70,560)
Change in cash and cash equivalents in the year		(19,808)		(56,713)
Cash and cash equivalents at the beginning of the year		245,769		189,056
Cash and cash equivalents at the end of the year		225,961		245,769

Analysis of changes in net debt

	At 1 January 2022	Cash flows	Other changes	At 31 December 2022
	£	£	£	£
Cash at bank and in hand	245,769	(19,808)	-	225,961
Long term loans	-	-	(155,000)	(155,000)
Total	245,769	(19,808)	(155,000)	70,961



Notes to the consolidated financial statements for the Year ended 31 December 2021

1. Accounting policies

Basis of preparation

The consolidated accounts have been prepared on a going concern basis under the historical cost accounting rules except for the valuation of investment assets and property which are shown at market value.

Cathedrals (by virtue of an exemption in the Charities Act 2011) are not subject to the Charities (Accounts and Reports) regulations (which enforce Accounting and Reporting by Charities: Statement of Recommended Practice), but instead to any specification as to what constitutes best professional practice and standards made by the Church Commissioners under the Cathedrals Measure 1999. Cathedrals' financial statements are therefore prepared in accordance with a specific set of regulations, namely the Accounting and Reporting Regulations for English Anglican Cathedrals ("the Regulations") with the current version published in December 2019. In specifying these regulations, the Church Commissioners also recognise that cathedrals, although not within the Charity Commission's regulatory and accounting framework, are charities in law and therefore the current regulations accord, where relevant, with the Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) in issuance at the time of regulations' publication. The regulations also provide for certain additional disclosures relevant in the context of cathedral accounting. Any specific guidance provided within the regulations holds precedence over that within Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) issued in October 2019. The financial statements have therefore been prepared in accordance with the Accounting and Reporting Regulations for English Anglican Cathedrals (Cathedral Accounting and Reporting Regulations), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and other applicable United Kingdom Generally Accepted Accounting Practice as it applies from 1 January 2015.

The Cathedral constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

Basis of consolidation

These financial statements consolidate the result of the Cathedral, which is an unincorporated charity, and its wholly owned subsidiary St Edmundsbury Cathedral Enterprises Limited on a line by line basis. A separate Statement of Financial Activities, for the charity itself is not presented because the charity has taken advantage of the exemption afforded by the Church Commissioners guidelines.

The consolidated financial statements do not include those of connected charitable entities that are not controlled by the Cathedral, details of which are provided in note 17.



Income

Voluntary income is accounted for at the time of receipt. Income from grants is accounted for in the period in which they are receivable. Investment income is accounted for on the accruals basis.

Government grant income

Government grant income is accounted for in the period in which they are receivable.

Donations, legacies and similar income

Donations, legacies and similar income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

Funds held for restricted and designated purposes

Restricted funds are funds subject to specific conditions imposed by the donor and binding on the Cathedral. A designated fund is an unrestricted fund which has been designated for a specific purpose, the use of which is at the discretion of Chapter.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Trustees have taken the effects of the COVID-19 pandemic into account when reaching this decision.

Fixed assets

In accordance with the Regulations no value has been attributed to the Cathedral and its ancillary buildings in the financial statements.

Other Cathedral properties held for own use are included at market value, with revaluations being undertaken every five years. No depreciation is provided in respect of these properties as their regular revaluation will recognise any diminution in value.

Depreciation is provided on all other fixed assets to write off their cost over their estimated useful lives using the straight line method as follows:-

Equipment	- 3 to 5 years
Motor vehicle	- 4 years
Cathedral Centre equipment	- 10 years
Musical instruments	- 30 years



Consecrated land and buildings

Consecrated and beneficed property is excluded from the accounts by Section 96(2) of the Charities Act 1993. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Investments

Investments are stated at market value.

Investment properties

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in “net gains/(losses) on investments” in the Statement of Financial Activities.

Stock

Purchased stock is valued at the lower of cost or net realisable value.

Value Added Tax

The Cathedral is registered for Value Added Tax, although due to the nature of its activities, only a proportion of input tax suffered on expenses may be recovered. Income is shown net of VAT but expenditure includes the proportion of irrecoverable VAT.

Repair, restoration and maintenance of the Cathedral

Repairs and maintenance cost incurred on the Cathedral are written off in the year the cost is incurred.

Expenditure

Expenditure is accounted for on an accruals basis.

Cost of raising funds relate to the costs associated with the provision of amenities for visitors together with the costs of managing the property.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. staff costs by an estimate of the time spent.

Governance costs include those incurred in governance of the Cathedral and its assets and are primarily associated with constitutional and statutory requirements.



Pension costs

Retirement benefits to employees of the Cathedral are provided by the Church of England Funded Pensions Scheme (for clergy), the Church Workers Pension Fund, both defined benefit schemes, and the NEST auto-enrolment scheme, a defined contribution scheme.

The Church of England Funded Pensions Scheme and, as stated in note 14, the Church Workers Pension Fund are multi-employer schemes for which there is insufficient information available to use defined benefit accounting. All schemes are therefore treated as defined contribution schemes for accounting purposes and the contributions recognised in the year in which they are payable.

Redundancy and termination payments

Redundancy and termination payments are accounted for in the period to which they relate.

Debtors

Debtors due within one year are measured at transaction price, less any impairment.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments.

Creditors and provisions

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Cathedral anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

St Edmundsbury Cathedral



2. Statement of financial activities for year ended 31 December 2021

	Unrestricted funds £	Restricted Funds £	Endowment Funds £	2021 Total £
Income				
Donations and legacies	394,147	2,875	-	397,022
Grants receivable	557,967	135,835	-	693,802
Charges and fees arising in the course of mission	36,726	-	-	36,726
Trading and fundraising	426,946	-	-	426,946
Investments	<u>70,822</u>	<u>-</u>	<u>-</u>	<u>70,822</u>
Total income	<u>1,486,608</u>	<u>138,710</u>	<u>-</u>	<u>1,625,318</u>
Expenditure				
Raising funds	(646,150)	(4,999)	-	(651,149)
Ministry	(370,828)	(142,679)	-	(513,507)
Cathedral and precincts upkeep	(218,785)	-	(16,792)	(235,577)
Education and outreach	(54,569)	(1,125)	-	(55,694)
Community, parish and congregation	(38,727)	-	-	(38,727)
Other expenditure on mission	<u>(4,733)</u>	<u>-</u>	<u>-</u>	<u>(4,733)</u>
Total expenditure	<u>(1,333,792)</u>	<u>(148,803)</u>	<u>(16,792)</u>	<u>(1,499,387)</u>
Net income/(expenditure) before investment gains	152,816	(10,093)	(16,792)	125,931
Net gains/(losses) on investments	<u>(14,474)</u>	<u>-</u>	<u>-</u>	<u>(14,474)</u>
Net income/(expenditure)	138,342	(10,093)	(16,792)	111,457
Gross transfers between funds	<u>(97,146)</u>	<u>1,500</u>	<u>95,646</u>	<u>-</u>
Net movement in funds	41,196	(8,593)	78,854	111,457
Funds brought forward	<u>2,852,610</u>	<u>121,254</u>	<u>3,554,522</u>	<u>6,528,386</u>
Funds carried forward	<u>2,893,806</u>	<u>112,661</u>	<u>3,633,376</u>	<u>6,639,843</u>

St Edmundsbury Cathedral



3. Income

	Unrestricted funds	Restricted funds	Endowment funds	2022 Total	2021 Total
	£	£	£	£	£
Donations and legacies					
Congregational collections and giving	165,293	-	-	165,293	156,000
Donations	277,324	43,634	-	320,958	125,548
Donations from St Edmundsbury Cathedral Trust	24,228	-	-	24,228	23,901
Income from appeals and fund raising	17,310	-	-	17,310	6,875
Legacies	172,876	-	-	172,876	84,698
	657,031	43,634	-	700,665	397,022
Grants receivable					
Church Commissioners	336,134	135,221	-	471,355	442,345
All Churches Trust	25,000	-	-	25,000	25,000
Government grants	2,667	-	-	2,667	108,221
Other grant income	68,535	-	-	68,535	118,236
	432,336	135,221	-	567,557	693,802
Charges and fees arising in the course of mission					
Facility and other fees	30,763	-	-	30,763	36,726
Trading and fundraising					
Gross income of shop and PK's	512,269	-	-	512,269	403,411
Lego kit sales	22,485	-	-	22,485	9,417
Income from visitors	6,851	-	-	6,851	1,955
Exhibitions	28,699	-	-	28,699	12,163
	570,304	-	-	570,304	426,946
Investments					
Property	77,086	-	-	77,086	65,727
Investments	3,526	-	-	3,526	5,095
	80,612	-	-	80,612	70,822
Other income					
Insurance receipts	23,419	-	-	23,419	-
	1,794,465	178,855	-	1,973,320	1,625,318

Government grant income

Government grant income consisted of support provided by both national and local governments as a result of the COVID-19 pandemic.

This support was received in the following forms;

Coronavirus job retention scheme - £Nil (2021: £60,911)

Local authority business support - £2,667 (2021: £47,310)

As at the year end a total of £Nil (2021: £Nil) was included within accrued income, for CJRS claims submitted but yet to be received.

There were no unfulfilled conditions at the year end relating to the above grant income.

St Edmundsbury Cathedral



4. Expenditure on mission

	Unrestricted funds	Restricted funds	Endowment funds	2022 Total	2021 Total
	£	£	£	£	£
Raising funds					
Costs of facilities for visitors	14,935	7,861	-	22,796	14,294
Shop, refectory and conference centre	520,813	-	-	520,813	397,210
General marketing costs	91,823	-	-	91,823	62,457
Cost of appeals and fundraising	114,957	-	-	114,957	79,749
Support costs	98,083	-	-	98,083	97,439
	840,611	7,861	-	848,472	651,149
Ministry					
Clergy stipends and working expenses	11,291	135,221	-	146,512	144,168
Clergy housing costs	23,222	-	-	23,222	26,746
Clergy support costs	1,045	-	-	1,045	4,588
Services and music costs	196,013	57,738	-	253,751	199,583
Support costs	143,700	3,844	-	147,544	138,422
	375,271	196,803	-	572,074	513,507
Cathedral and precincts upkeep					
Major repairs and restoration	86,716	-	-	86,716	7,489
Maintenance and interior upkeep	131,329	-	25,812	157,141	123,452
Cathedral insurance	53,987	-	-	53,987	49,316
Support costs	57,511	-	-	57,511	55,320
Security and garden upkeep	1,283	-	-	1,283	-
	330,826	-	25,812	356,638	235,577
Education and outreach					
Educational activities	81,641	538	-	82,179	37,933
Archives and library	2,287	-	-	2,287	338
Charitable and other giving	-	-	-	-	2,500
Support costs	15,022	-	-	15,022	14,923
	98,950	538	-	99,488	55,694
Community, parish & congregation					
Community, parish & congregation	9,231	-	-	9,231	28
Support costs	38,955	-	-	38,955	38,699
	48,186	-	-	48,186	38,727
Other expenditure					
Bank charges and interest payable	750	-	-	750	427
Other items	2,204	-	-	2,204	4,306
	2,954	-	-	2,954	4,733
Total expenditure on mission	1,696,798	205,202	25,812	1,927,812	1,499,387



5. Net income / (expenditure) for the year is stated after charging:

	2022	2021
	£	£
Auditors remuneration for:		
- audit services	8,300	6,230
- other services	3,200	2,975
Depreciation	54,152	31,908
	<u> </u>	<u> </u>

6. Investments (Group and Cathedral)

	General funds £	Designated funds £	Restricted & Endowment Funds £	Total Funds £
<i>Investments at market value</i>				
At 1 January 2022	137,490	-	-	137,490
Additions during the year	118,183	-	-	118,186
Disposals during the year	(117,948)	-	-	(117,948)
Transfer between funds	-	-	-	-
Realised gains/(loss)	(9,442)	-	-	(9,442)
Unrealised gains/(loss)	(7,289)	-	-	(7,289)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	120,994	-	-	120,994

Investments comprise fixed interest securities of £110,893 (2021: £127,390) and unquoted shares of £10,100 (2021: £10,100).

	General funds £	Designated funds £	Restricted & Endowment Funds £	Total Funds £
<i>Investment properties</i>				
At 1 January 2022	1,077,331	-	-	1,077,331
Additions in the year	102,304	-	-	102,304
Revaluation gains/(losses)	(24,635)	-	-	(24,635)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 December 2022	1,155,000	-	-	1,155,000

Included above is housing at 3 Crown Street, Bury St Edmunds, currently valued at £930,000. This property was purchased in 1989 for £170,000.



7. Non-investment property (Group and Cathedral)

	General funds £	Designated funds £	Endowment funds £	Total funds £
<i>Freehold Property at valuation</i>				
Valuation/Cost at 1 January 2022	1,675,000	-	3,445,000	5,120,000
Revaluation during the year	-	-	765,000	765,000
Valuation/Cost at 31 December 2022	1,675,000	-	4,210,000	5,885,000
Depreciation at 1 January 2022	-	-	32,943	32,943
Depreciation	-	-	25,812	25,812
On revaluation	-	-	(58,755)	(58,755)
Depreciation at 31 December 2022	-	-	-	-
Net book value at 31 December 2022	1,675,000	-	4,210,000	5,885,000
Net book value at 31 December 2021	1,675,000	-	3,445,000	5,120,000
<i>for clergy and staff housing and offices</i>	1,450,000	-	4,210,000	5,660,000
<i>for trading activities</i>	225,000	-	-	225,000

The Cathedral's properties are revalued every five years. They were last revalued at 31 December 2022 by Bedford Estate Agents on a market value basis.

No historical cost information is available for the Cathedral's properties as they have been owned for longer than records are available.



8. Equipment

(a) Group	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Cost at 1 January 2022	256,006	106,230	362,236
Additions	72,668	-	72,668
Disposals	-	-	-
Cost at 31 December 2022	328,674	106,230	434,904
Depreciation at 1 January 2022	167,943	44,787	212,730
Depreciation	24,497	3,843	28,340
On disposal	-	-	-
Depreciation at 31 December 2022	192,440	48,630	241,070
Net book value at 31 December 2022	136,234	57,600	193,834
Net book value at 31 December 2021	88,063	61,443	149,506
(b) Cathedral			
Cost at 1 January 2022	99,178	106,230	205,408
Additions	3,131	-	3,131
Disposals	-	-	-
Cost at 31 December 2022	102,309	106,230	208,539
Depreciation at 1 January 2022	59,601	44,787	104,388
Depreciation	10,355	3,843	14,198
On disposal	-	-	-
Depreciation at 31 December 2022	69,956	48,630	118,586
Net book value at 31 December 2022	32,353	57,600	89,953
Net book value at 31 December 2021	39,577	61,443	101,020

9. Stocks

	Group		Cathedral	
	2022 £	2021 £	2022 £	2021 £
Goods for resale	70,528	93,911	70,528	93,911



10. Debtors: amounts falling due within one year

	Group		Cathedral	
	2022 £	2021 £	2022 £	2021 £
Trade debtors	18,061	24,182	16,412	23,366
Amounts owed by subsidiary undertakings	-	-	144,411	182,999
Amounts owed by related parties	-	2,013	-	2,013
Prepayments	3,887	2,113	1,934	1,797
Accrued income	8,683	5,047	8,683	5,047
Other debtors	944	2,852	942	2,852
	<u>31,575</u>	<u>36,207</u>	<u>175,381</u>	<u>218,074</u>

11. Creditors: amounts falling due within one year

	Group		Cathedral	
	2022 £	2021 £	2022 £	2021 £
Trade creditors	24,249	15,508	21,656	13,622
Other taxes and social security	27,634	30,106	1,057	23,775
Other creditors	23,092	11,680	20,508	13,032
Accruals and deferred income	43,932	34,122	23,178	19,621
	<u>118,907</u>	<u>91,416</u>	<u>66,399</u>	<u>70,050</u>

12. Creditors: amounts falling due after one year

	Group		Cathedral	
	2022 £	2021 £	2022 £	2021 £
Loans to third parties	<u>155,000</u>	<u>-</u>	<u>155,000</u>	<u>-</u>

Staff housing at 3 Crown Street, Bury St Edmunds, was purchased in 1989 for £170,000 with the assistance of contributions from the Church Commissioners and the Diocese of St Edmundsbury and Ipswich. During the year it has been confirmed that as part of this assistance the Diocese have claim to 1/6 of the value of the Crown Street property, and as such a liability has been brought into these accounts to reflect this.



13. Contingent Liabilities

Staff housing at 3 Crown Street, Bury St Edmunds, was purchased in 1989 for £170,000 with the assistance of contributions from the Church Commissioners and the Diocese of St Edmundsbury and Ipswich. In 1999 the Church Commissioners indicated it was unlikely that they would seek repayment of these contributions, and that if, in the event of the property's sale, a direct replacement is purchased, the contributions would simply transfer to the replacement property.

The contributions are revalued in line with the property values, and their present values amounted to £620,000 as at 31 December 2022 (2021: £356,667). In the unlikely event that the property is sold and a direct replacement is not purchased, there is a remote possibility that the Church Commissioners would seek the repayment of these contributions, however the Trustees do not consider this to be probable.



14. Employees

(a) Number of employees (head count basis)

Number of employees (head count basis)

The average number of employees during the year was 54, comprising St Edmundsbury Cathedral 30 and St Edmundsbury Cathedral Enterprises Limited 24 (including 7 directors). (2021: St Edmundsbury Cathedral 23 and St Edmundsbury Cathedral Enterprises Limited 22 (including 6 directors)).

(b) Emoluments

	2022	2021
	£	£
St Edmundsbury Cathedral	687,634	560,708
St Edmundsbury Cathedral Enterprises Limited	234,228	192,977
	<u>921,862</u>	<u>753,685</u>

The emoluments total includes employers' NI contributions and pension contributions of £55,885 (2021: £44,180) and £54,153 (2021: £50,831) respectively.

The directors of St Edmundsbury Cathedral Enterprises Limited did not receive any remuneration for the year. No employee earned more than £60,000 in the year.

(c) Remuneration of members of the Cathedral Chapter

During the year the following members of Chapter received remuneration (included in total emoluments above) in their capacity as Cathedral clergy:

	Remuneration	Pension contribution
	£	£
Dean – J Hawes	37,955	11,677
Canon Precentor	29,142	9,342
Sub Dean & Canon Pastor	29,142	9,342

The remuneration and pension contributions for the Dean and Residentiary Canons are paid by the Church Commissioners in accordance with national scales laid down annually by the Archbishops' Council and the Church of England Pension Board, and are not a cost to the Cathedral Chapter.

(d) Expenses of members of the Cathedral Chapter

Working expenses for travel, entertainment and office costs were reimbursed to two members during the year amounting to £4,312 (2021: £2,734 to two members).



(e) Pensions

St Edmundsbury Cathedral participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SoFA in the year are contributions payable (2022: £21,489; 2021: £16,528).

A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2019. This revealed, on the ongoing assumptions used, a deficit of £32.3m. There is no requirement for deficit payments at the current time.

Pension Builder 2014 will be valued in relation to the lump sum payable to members at normal pension age. There are no annual pension benefits. The last full valuation of this section was carried out as at the CWPF valuation date, 31 December 2019, and revealed a surplus of £2.5m.

15. Transfers

The transfers between unrestricted and restricted funds relate to funds designated for missionary giving, and other transfers authorised by Chapter (see note 18).



16. Related entities

(a) Wholly owned trading subsidiary

The Cathedral has a wholly owned trading subsidiary, St Edmundsbury Cathedral Enterprises Limited. This company's principal activities relate to the Cathedral shop, Pilgrims' Kitchen and conference facilities. Most of the subsidiary's taxable profits are donated to the Cathedral under gift aid. The financial statements of the company for the year ended 31 December 2022 are consolidated in these financial statements. An extract from the company's financial statements is provided below:

	2022 £	2021 £
Turnover	548,629	403,968
Cost of sales	(181,685)	(121,856)
Gross profit	366,944	282,112
Administrative expenses	(327,099)	(263,353)
Other operating income	2,667	58,662
Profit before contributions to Cathedral	42,512	77,421
Rent	(19,200)	(19,200)
Administration fee	(12,000)	(12,000)
Profit/(loss) on ordinary activities before taxation	11,312	46,221
Gift aid distributions	(14,022)	(28,965)
Total comprehensive income for the year	(2,710)	17,256
Retained profit brought forward	40,165	22,909
Retained profit carried forward	37,455	40,165
Balance Sheet		
Fixed assets	103,882	48,486
Current assets	129,884	196,144
Current liabilities	(196,211)	(204,365)
Total net assets	37,555	40,265
Share Capital	100	100
Profit and loss account	37,455	40,165
	37,555	40,265



(b) Associated organisations

The following associated entities are independent registered charities and are not controlled by the Chapter. They are therefore not included in these consolidated financial statements.

St Edmundsbury Cathedral Trust
 Friends of St Edmundsbury Cathedral
 Friends of St Edmundsbury Cathedral Choir
 R A Vestey Memorial Trust

A summary of the latest available unaudited financial statements for these associated organisations is shown below:

	St Edmundsbury Cathedral Trust	Friends of St Edmundsbury Cathedral	Friends of St Edmundsbury Cathedral Choir	R A Vestey Memorial Trust
Year ended	31/12/22	31/12/22	31/08/22	31/12/22
	£	£	£	£
Gross income	79,483	44,778	13,939	3,616
Net income/(expenditure)	78,103	27,202	9,400	195
Amount paid to the Cathedral	78,900	52,763	17,517	750
Net assets	1,465	123,491	42,366	128,960

17. Capital Commitments

Capital expenditure contracted for but not provided for in the financial statements totalled £Nil (2021: £65,000). The commitment in the previous year related to property renovation costs.



18. Summary of funds

(a) Restricted Funds and Endowment Funds

	Fund movement						Asset analysis at 31 December 2022					Total
	Balance at 1.1.22	Investment gain/(loss)	New funds	Income for year	Expenditure for year	Fund transfers	Balance at 31.12.22	Fixed assets	Investments	Bank deposits	Debtors/ (creditors)	
	£	£	£	£	£	£	£	£	£	£	£	£
<i>Restricted Income Funds</i>												
Treasury Fund	813	-	-	-	-	-	813	-	-	813	-	813
Abbey 2020	12,490	-	4,701	-	(7,862)	-	9,329	-	-	9,329	-	9,329
Adult Education	5,280	-	-	-	-	(5,280)	-	-	-	-	-	-
Enterprises Development Fund	2,194	-	-	-	-	(2,194)	-	-	-	-	-	-
Garth Development Fund	1,219	-	-	-	-	(1,219)	-	-	-	-	-	-
Tower Illumination Fund	2,012	-	-	-	-	-	2,012	-	-	2,012	-	2,012
Garden of remembrance	-	-	-	-	-	-	-	-	-	-	-	-
Church Commissioners	-	-	135,221	-	(135,221)	-	-	-	-	-	-	-
Hasted Bequest	-	-	-	-	-	-	-	-	-	-	-	-
Musical Instruments Fund	61,443	-	-	-	(3,843)	-	57,600	57,600	-	-	-	57,600
Robert Lucas Choir Fund	20,000	-	-	-	(11,570)	-	8,430	-	-	8,430	-	8,430
Choir Tour Fund	4,288	-	37,088	-	(46,168)	4,792	-	-	-	-	-	-
Derek Marsden Memorial fund	597	-	500	-	-	(1,097)	-	-	-	-	-	-
Kagera Fund	-	-	269	-	-	886	1,155	-	-	1,155	-	1,155
Girls Choir Fund	2,325	-	-	-	-	(2,325)	-	-	-	-	-	-
Toilet Twinning	-	-	1,076	-	(538)	(538)	-	-	-	-	-	-
	112,661	-	178,855	-	(205,202)	(6,975)	79,339	57,600	-	21,739	-	79,339
Total Restricted Funds - Consolidated	112,661	-	178,855	-	(205,202)	(6,975)	79,339	57,600	-	21,739	-	79,339
Endowment Fund	3,633,376	765,000	-	-	(25,812)	(162,564)	4,210,000	4,210,000	-	-	-	4,210,000
TOTAL	3,746,037	765,000	178,855	-	(231,014)	(169,539)	4,289,339	4,267,600	-	21,739	-	4,289,339

St Edmundsbury Cathedral



(b) Restricted funds

The purpose of the principal restricted funds are as follows:

Restricted capital funds

- | | |
|-----------------------|---|
| Choir Music and Books | - provision of Choir music |
| Eastgate School | - Music education to local children |
| Flower fund | - to provide income for flowers for the Cathedral |

Restricted income funds

- | | |
|------------------------------|---|
| Treasury fund | - for the construction of a treasury within the new crypt |
| Abbey 2020 | - for the Abbey1000 year celebrations |
| Adult Education | - for adult education in the arts and theology |
| Enterprises Development Fund | - for development of the Cathedral enterprises |
| Garth Development Fund | - for development improvements to the garth |
| Tower Illumination Fund | - to enhance the lighting of the tower |
| Garden of Remembrance | - maintenance of the Garden of Remembrance |
| Church Commissioners | - grant towards specific costs |
| Hasted Bequest | - for use in the choir and music department |
| Musical instrument fund | - for depreciation of musical instruments |
| Robert Lucas Choir Fund | - for expenditure on the choir |
| Choir Tour Fund | - costs of Choir tour |
| Derek Marsden Memorial Fund | - for the development of musical life in the Cathedral |
| Kagera Fund | - for the costs of visit from Kagera |
| Clerestory Repair Fund | - for repair of Clerestory |
| Girls Choir Fund | - for costs of Girls Choir |
| Toilet Twinning | - for the development of toilets in other countries |



(c) Unrestricted Funds

	Note	Funds movement					Asset analysis at 31 December 2022					Total £	
		Balance at 1.1.22 £	Investment gain/(loss) £	New Funds £	Income for year £	Expenditure for year £	Fund transfers £	Balance at 31.12.22 £	Fixed assets and investments £	Bank deposits/ (overdraft) £	Stock/ Debtors/ (creditors) £		Long term creditors £
<i>Designated Funds</i>													
Cockram Bequest - Capital		26,011	-	-	-	-	(5,000)	21,011	-	21,011	-	-	-
Missionary giving account		500	-	-	-	-	(500)	-	-	-	-	-	-
L.J Alderton (Historic Library)		1,539	-	449	310	(1,482)	-	816	-	816	-	-	-
Pilgrimage fund		1,321	-	7,687	-	(8,383)	-	625	-	625	-	-	-
St Ed Singers fund		597	-	50	-	-	-	647	-	647	-	-	-
Christian Learning Group		467	-	-	-	-	(467)	-	-	-	-	-	-
Discovery Centre		4,144	-	-	-	-	886	5,030	-	5,030	-	-	-
Chapel refurbishment		1,587	-	-	-	-	-	1,587	-	1,587	-	-	-
Discovery Centre appeal		53	-	-	-	-	(53)	-	-	-	-	-	-
Clergy Discretionary Fund		2,487	-	97	-	(970)	-	1,614	-	1,614	-	-	-
Clerestory Repair project		(742)	-	139,581	-	(86,716)	-	52,123	-	52,123	-	-	-
Youth Minister		1,048	-	-	-	-	(1,048)	-	-	-	-	-	-
Morden College Music Fund		40,000	-	10,000	-	(13,208)	(2,500)	34,292	-	34,292	-	-	-
Choir Fund		13,238	-	-	-	(1,729)	33	11,542	-	11,542	-	-	-
Flower Fund		4,317	-	6,305	619	(4,931)	(1,772)	4,538	-	4,538	-	-	-
Noyes Fludde		496	-	-	-	-	-	496	-	496	-	-	-
Garden Room Project		32,800	-	20,264	-	(29,066)	5,000	28,998	-	28,998	-	-	-
Gardens Fund		1,447	-	-	-	(1,283)	-	164	-	164	-	-	-
Hope into Action Fund		-	-	500	-	-	500	1,000	-	1,000	-	-	-
		131,310	-	184,933	929	(147,768)	(4,921)	164,483	-	164,483	-	-	164,483
<i>General fund</i>		2,722,331	(41,366)	1,057,307	-	(995,124)	174,460	2,917,608	2,983,346	(46,949)	136,211	(155,000)	2,917,608
Total unrestricted funds - Cathedral		2,853,641	(41,366)	1,242,240	929	(1,142,892)	169,539	3,082,091	2,983,346	117,534	136,211	(155,000)	3,082,091
St Edmundsbury Cathedral Enterprises Limited		40,165	-	551,296	-	(553,906)	-	37,555	103,882	86,688	(153,015)	-	37,555
Total unrestricted funds - consolidated		2,893,806	(41,366)	1,793,536	929	(1,696,798)	169,539	3,119,646	3,087,228	204,222	(16,804)	(155,000)	3,119,646

St Edmundsbury Cathedral



(d) Designated funds

The purpose of the principal designated funds are as follows:

Cockram Bequest	children and youth work
Organ Repairs & Maintenance	organ restoration
Missionary giving account	for distribution by 10:10 Group/Chapter
L J Alderton (Historic Library)	historic library
Pilgrimage fund	pilgrimage
St Edmundsbury Singers	funds held for St Edmundsbury Singers
Kagera	funds held for Kagera Diocese
Marion Mingins Fund	funds held for eye clinic at Jachie
Discovery Centre	for Discovery Centre resources
Chapel refurbishment	for refurbishment of chapels
Discovery Centre appeal	for use by Discovery Centre
Cathedral lent retreat	for lent retreat
Deans & Bishops Honours Stone	For Deans & Bishops memorial stone
Clergy Discretionary Fund	Donations to clergy for discretionary use
Youth Minister	For engaging a youth minister
Garden Room Project	For garden room project
Gardens Fund	For maintenance of gardens
Hope in Action Fund	For community programmes