

# St Edmundsbury Cathedral



Annual Report & Consolidated Financial Statements  
Year Ended 31 December 2021





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## The Dean's Welcome

2021: a year of slow and patient rebuilding, of many false starts and delayed re-openings, as the virus receded and then re-appeared. Here at the Cathedral, we negotiated the ebb and flow, always eager to restart our core purpose: worship, welcome, hospitality, learning and care.

In person worship returned slowly, led by government guidance and best practice. Pilgrims' Kitchen and then the shop re-opened, our open doors once more welcomed visitors, a trickle at first, but now in numbers approaching pre-pandemic levels. Eventually our events programme restarted: a Beer Festival, Christmas Market, concerts, summer exhibitions. By September, it felt possible to say, without fingers crossed, that normality seemed to be returning.

But is 'normality' the right word? It started to become clear to us throughout 2021 that how we responded to the challenges placed by that hackneyed phrase, 'the new normal' could, with imagination and trust, lead to a gently transformative process by which we create space for something new, for possibilities which maximise all in the Cathedral life, which is already hopeful, inclusive, and welcoming. How might the space made by the enforced gaps of COVID be made gracious so that emptiness can be filled by renewal?

Potential responses to these questions, inspired by the elements of the vision outlined in our Masterplan: faith, welcome, compassion and confidence have led Chapter, staff, volunteers, and Cathedral community to 'dream dreams and see visions'. I am daily inspired by a dedicated, excited and committed staff team who always want to do more, tend to work beyond their capacity and remain excited by the potential of this physical, human, spiritual community to be both sanctuary and springboard for all who come to us.

This Annual Review sets out in more detail feedback on what happened in 2021, and hope for 2022. Reviewing what we hoped for in 2021, what actually happened, and what the difference indicated as material for 2022 has been helpful and instructive. I hope you agree as you read on!

Dean J.P.



## The Dean's Report: Looking back, looking forward – 2021-2022

*The Very Rev'd Joe Hawes*

Our Masterplan, now well rooted in all areas of Cathedral life, and to be found increasingly worn, written over, coffee stained and much thumbed on staff desks, continues to frame our direction of travel. This overview follows its main areas of work.

### Worship

#### *Livestreaming*

Chapter invested resources in upgrading our equipment and IT support in 2021. This has resulted in a greatly enhanced standard of livestreaming, operated with a minimum of fuss by our verger and live stream operative team.

#### *Renewal in worship*

The aspiration to offer more diverse Sunday services led in September to the launch of 'a new service for a new generation', a Sunday morning 9 am all age service, which has grown in popularity and attendance. The 10 am Sung Eucharist, moved to 11 am during the pandemic has now settled at 10.30 am. Coffee after the service has moved into the South Aisle and more people now join us. There have been some wonderful services, to celebrate the festivals of the Church's year: 'Catching the Fire' at Pentecost, beautiful ordination services, services for the agricultural year, a memorable Advent service jointly with the Royal School of Church Music and joyful Christmas services.

#### *Music*

The arrival last May of our new Director of Music Timothy Parsons brought encouraging progress in the renewal of music in worship. Recruitment of boy and girl choristers, a renewed sense of focus among our adult singers, the revival of the Youth Choir, the restarting of concerts and recitals all contributed to a sense of revival and return. Standards continue to rise, and it is evident that visitors and Cathedral community alike appreciate the enhancement of worship provided by Tim, Richard, Natalie and all who sing and play for us.

#### *Areas for development*

##### *Choral Evensong*

Choral Evensong is a gift, but not widely enough appreciated. The benefits, at the end of a busy and perhaps stressful day need to be shared with a wider community. I look forward to working with the staff team to develop awareness of Evensong throughout the town in the coming year.

##### *The Back Row*

The Back Row of the Cathedral choir continues to be a heartening example of the offering of skills and time on a voluntary basis, but as a number of the gentlemen begin to hang up their robes and some relocate, the need to recruit Vicars Choral is a priority for Chapter. Three posts are currently in recruitment with a further three to be recruited in 2023.



## *Prayer*

The deepening of our Benedictine roots, specifically in how we order our common life, in governance and how we work as a staff team has been much addressed during 2021. We will start to read The Rule during Evensong and Evening Prayer and work on a simple Rule of Life for the community to share. The development of a praying community, dedicated to spending time in prayer for the world and individual needs is another area for addressing in 2022.

## *Mission*

### *Learning*

It has been encouraging to see school visits starting again, and Half Term activities have been well attended. A well-attended Summer School and full program of Lent sessions are encouraging signs of the development of a mixed mode adult learning programme whose development is a key priority.

### *Schools*

Increasing engagement with local schools has been a priority for 2021-22. Whether it has been clergy and staff supporting St Edmundsbury Primary and King Edward VI Schools through times of significant change, our musicians recruiting choristers and running music workshops in local primary schools or our Precentor building good relationships with secondary schools in order to increase the provision of musicians in residence who also work as Organ and Choral scholars, the Cathedral as a key partner in education in our county is an increasing reality, with a long way to go.

### *The College of Canons*

Recruitment of Honorary, Lay and Ecumenical Canons in 2021 is far more than the award of honorary titles to clergy and laity, it is a process whereby the Cathedral and diocese deepen links with our parishes and community. Our Canons participate in worship, gather to advise the Bishop and Cathedral, speak, write, and increasingly play a part in helping us address key areas of development, bringing their skills and passions to us. In areas as diverse as financial generosity, racial justice, whistleblowing, education, charity governance, commerce, and the arts, we have a College of Canons whose roles are a real and increasing benefit to Cathedral and diocese. This will only increase in the coming year and is a significant contribution to the way in which our Cathedral seeks to be rooted in its Diocese and County.

## *Areas for development*

### *Learning*

The development of a wider offering to schools, incorporating a greater spread of the curriculum, using Inspiring Classrooms as partner, offering Continuing Professional Development to teachers, developing a coordinated learning offering for children and young people in partnership with the development of the Abbey of St Edmund capital project.



## *Schools*

Continuing to engage with local primary schools for choir recruitment and secondary schools both to develop the Musician in Residence/Choral Scholar programme and with The Hundleby Yard project to support vulnerable young people in the community.

## *'The Edmund Institute'*

To make progress in 2022 with a mixed mode adult learning institute as a resource to Cathedral community and Diocese, offering a broad range of foundation level and occasional courses and one-off sessions.

## *Hospitality*

### *The Abbey of St Edmund*

Good progress has been made with the development of a joint project both to conserve the ruins of the Abbey of St Edmund, but more excitingly to open them up to a new generation of national and international visitors through the development of a Visitor and Orientation Centre, signage, learning and engagement programmes which will present this unique and historic site to more visitors and pilgrims, with the Cathedral as an integral partner in the project both as joint leader but also as the starting point of the journey around the site for many more visitors. A partnership agreement is in the process of being formalised, plans are being drawn up and a fundraising strategy developed.

### *Nave reordering*

In order to make the Nave of the Cathedral a more flexible, adaptable, and welcoming space, an appeal to replace the pews with chairs was launched on Tuesday 15<sup>th</sup> February. Good progress is being made both with the fundraising and with the continuing design of the chairs.

### *Welcome*

New QR codes, a Welcome Desk and the development of our online welcome are enhancing the experience for visitors and pilgrims to the Cathedral.

### *The Millennium of the Abbey of St Edmund*

2022 will see the twice delayed events of the Millennium of the Foundation of the Abbey of St Edmund taking place at last. A packed schedule of exhibitions, conferences, arts events, and festivals will mark this landmark in the history of our Cathedral, Town and County.

## *Areas for development*

### *Exhibitions, concerts, events*

Use the freeing up of the nave with the completion of the chairs appeal to seek and bring in more events, concerts, fundraising opportunities.

### *Volunteers*

Recruit more and younger volunteers, adapting patterns of volunteering to meet a new demographic.



## *The story of St Edmund*

Begin to develop new and exciting ways of presenting the resonances of the story of Edmund for a new generation of visitors and pilgrims, in person and online.

## *Sustainability*

### *Income generation*

We continue to work towards greater financial sustainability. The development of a modest property portfolio, increased income, from visitors and events, developing a culture of generosity born of gratitude and developing our Patrons scheme will all continue to be priorities going forward.

### *Working with the Diocese*

We continue to seek new ways of serving our diocese as resource, place of celebration and sending out. We continue to work together in the development of learning and offer resources in music, pastoral care and funeral ministry.

### *EcoStEds*

The Cathedral's achievement of a silver award by the international environment charity A Rocha is a demonstration of the seriousness with which the Cathedral is working towards Net Carbon Zero by 2030. More work remains to be done around the possibility of the installation of photovoltaic cells on areas of the Cathedral and Cathedral Centre roofs and further measures to live more sustainably. Good initiatives encouraging individual 'eco pledges' were launched during Lent.

## *Conclusion*

We continue to be ambitious to achieve much as a sign of God's Kingdom, dawning around us. We are aware of the limitation of resources but are determined nevertheless to be hopeful and well rooted in confidence. I remain in awe at the commitment of colleagues, our staff team, volunteers and Cathedral community. There is a palpable air of excitement and energy in the Cathedral, which causes me to be grateful to God, whose love is daily apparent in this place.

## *Inclusive Cathedral*

### *The Rev'd Canon Matthew Vernon, Sub Dean and Canon Pastor*

We continue to celebrate, as an Inclusive Cathedral, that all people are created equal by God. The Dean and Canon Afrika Green (one of our new Lay Canons) are leading the project "One in Christ Jesus" as we implement racial justice recommendations at the Cathedral. Becoming a dementia-friendly Cathedral remains our goal and in the coming year an external expert will assess our buildings and provide further training to staff. We will also celebrate for the first time Dementia-Friendly Sunday in May. We pursue these issues because we aim to welcome and treat all people fairly, irrespective of age, disability, gender, partnership, pregnancy, race, religion or belief, sex, or sexual orientation. In this we seek to work with other organisations that promote inclusivity, challenge prejudice, address ignorance and tackle hate-crime.

# St Edmundsbury Cathedral



## Cathedral Worship

*The Rev'd Canon Philip Banks, Canon Precentor*

The great prayer of St Augustine, “God, you make us for yourself, and our hearts are restless until they find their rest in you” sums up the reason that our Cathedral exists: to provide sacred space where people from every walk of life can find the love of God who brings healing, transformation, and light into all that we are and do. The Cathedral treads a path which seeks to offer occasional innovative and experimental worship and brings energy and life to our wonderful inherited traditions of liturgy which have fed and nurtured many generations of Christians. Our ‘holy ground’ offers a space where we can recognise our inner life, and thus the Cathedral’s worship is the ‘heartbeat’ of all that we seek to do. This heartbeat, rooted in Benedictine Spirituality, has nourished people of faith here through all life’s changes from birth to death.

Despite the challenges of the pandemic, this heartbeat of worship has continued. The Eucharist is the ultimate healing sacrament of Christ’s presence. Cathedral clergy, together with our wonderfully supportive retired and auxiliary clergy, have ensured, tirelessly, that the sacrament has been celebrated daily throughout the pandemic. Our vergers have mastered our new livestreaming equipment so that all of our main worship is accessible on-line: this will continue into the future to ensure that those who are unable to be here physically can be connected to our worship spiritually.

It has been a joy to welcome Timothy Parsons as our new Director of Music this year: he has brought tangible, positive energy and a new direction for us, which he elaborates on in his report. The music of our Cathedral is not only central to our worship and the spiritual life of the County, but also contributes to the part we play in Suffolk’s cultural life. We believe in a creator God who invites us to co-operate in that creative work in grateful response to the gift of life.

A significant addition to our worship during 2021 has been the introduction of an innovative Sunday All-Age Eucharist, in addition to the main Choral services of the day. Our regular round of worship continues to include weekly meditation and mindfulness and a weekday healing service. In addition to this regular round of worship, the Cathedral hosted numerous special services for the County, community, and diocese, including Ordinations, the Centenary of the Royal British Legion, HM Courts of Justice Service, Prisons’ Week, together with services for a significant number of voluntary and public sector organisations throughout the County.

Less quantifiable but equally important are the thousands of people during the year who pause briefly in our Cathedral to pray and light candles. However, for many in our congregations, these things are not the main reason that they are part of our Cathedral family. It is the sense of belonging to a praying and inclusive community with its rhythm of daily services and of the church year, marked with the beauty of our Cathedral liturgy, music and preaching, which sustains and nurtures our faith. All of these things have been the mainstay of our corporate life of prayer.

# St Edmundsbury Cathedral



It is a great privilege to be at the forefront of the Cathedral's ministry and mission through our worship: this is truly a team effort and our gratitude goes to all who make such excellence possible: vergers, musicians, servers, wardens, bellringers, administration staff, volunteers, clergy and so many others – without whose skill, devotion and hard work our worship would not be, for the glory of God, of the highest standard that it is.

The important work of the Cathedral's *InHarmony* Music Outreach Project has continued under Richard Hubbard's brilliant leadership; he has been a fantastic 'ambassador' for the Cathedral, and InHarmony is one of the Cathedral's flagship projects, which makes the essential connections between the Cathedral and wider Diocese, supporting especially those churches requesting help liturgically and musically. Richard's contribution to the music of our Diocesan worship has been invaluable, ensuring that as many as possible different liturgical traditions can feel that the Cathedral is 'home' to them. Of the many workshops and events Richard has organised during the year, the Climate Sunday worship and the moving Advent Journey were real highlights.

*Norman Tower Bellringers* have continued to ring bells for practice and service ringing, following the relevant COVID guidance. When that has not been possible, the ringers have met either to do handbell ringing or to meet on-line to create 'virtual' ringing to enhance our worship. Next year sees the Norman Tower host a national bellringing competition, and much planning for this has happened to date.

## Cathedral Community 2020 Reports

### Abbey 1000

*The Rev'd Canon Matthew Vernon, Sub Dean and Canon Pastor*

The Cathedral is at the heart of the town-wide celebrations of the founding of the Abbey of St Edmund by King Cnut in 1020. These are coordinated by the Abbey 1000 Group and supported by the National Lottery Heritage Fund and by sponsorship by local companies. The pandemic meant the postponement into 2022 of the wide range of events. The Cathedral's contribution highlights the faith and spirituality dimension of the anniversary, particularly the Benedictine principles of worship and hospitality. Pilgrimages will commemorate the first monks in the Abbey coming from Ely and Norfolk. Various concerts and an exhibition of manuscripts (borrowed from Pembroke College, Cambridge) will celebrate the artistic creativity of the Abbey's Scriptorium. A Benedictine gathering will celebrate the wisdom of St Benedict for 21<sup>st</sup> Century life.

### Abbey of St Edmund Heritage Partnership

*The Rev'd Canon Matthew Vernon, Sub Dean and Canon Pastor*

The Abbey of St Edmund Heritage Partnership brings together many local and regional organisations to care for the Abbey and explain its heritage. The Cathedral is one of the lead partners, along with West Suffolk Council.



The Abbey area is three times the size of the Abbey Gardens and includes the Cathedral and its ancillary buildings, as well as the Great Churchyard with St Mary's Church, and the Water Meadows. Members of the partnership include experts in heritage, planning, archaeology, academia, and local history.

The partnership aims to encourage people to experience the international significance of St Edmund and the historic Abbey, and to ensure that the Abbey will inspire all its visitors through excellent conservation, learning and community engagement. The partnership is developing projects and preparing for fundraising to achieve these. One of these is a series of new interpretation panels for the Abbey Gardens in 2022 resulting from collaboration with English Heritage.

## Ancient Library

*Stephen Dart*

The Ancient Library webpage was updated at the beginning of the year to provide a virtual exhibition and features on specific topics and books. During the summer months, when numbers were restricted, 22 people took the opportunity to join our 'exclusive tours' of the Library and Treasury. The Heritage Open Days in September attracted 106 visitors. Our income from these in this difficult year was only slightly less than the anticipated £300. We also had visits by university students and students from Abbeygate Sixth Form.

The Cathedral Archives, Libraries & Collections Association gave us a grant towards the cost of conserving our splendidly ornate 1579 volume by Peter Baro which needed its front board to be re-attached. Library volunteers continued with the rolling programme of inspecting the condition of each of the books.

The Treasury Exhibition 'Animals Galore in the Ancient Library' included camels, lions, elephants and a cat and mouse. Dean James Atwell brought the Library back to the Cathedral in 2004 and, in his memory, a picture of him and Leonard Goff, the designer of the bookcases, now hangs in the Library.

## Children, Families and Young People

*The Rev'd Sarah Geileskey, Cathedral Curate*

As you read this annual report, you will have noticed the very many ways in which children, families and young people are bringers of hope for today and the promise of a future tomorrow. Whether through school visits, activities for children, families, and young people at weekends or during the holidays, or the termly routines for choristers and the youth choir, children, families, and young people are at the heart of Cathedral life.

In 2021 we developed a Vision for Young Worshipers, enabling and supporting children and young people both to grow and to lead us in our liturgical life. A long-time advocate for children and young people, we are grateful to Penny Bentley for her contribution to this work – celebrating her retirement as Junior Church leader in summer 2021 after many years of dedicated service. A dedicated team of leaders and helpers continue to run Junior Church during the 10.30 am service on Sunday mornings.

# St Edmundsbury Cathedral



Happily, diversity is increasing following the creation of a new worshipping community in late September 2021. With a special focus on children and families, the weekly 9 am All Age Eucharist is helping us to grow younger and deeper in faith. A warm and hospitable core community has been founded and we look forward to the prospect of baptisms in 2022. There is an excitement and joy about the prospect of welcoming more people into the Cathedral through the accessibility of this informal-yet-traditional forty-minute service.

2022 will also see the realisation of 'The Yard' – a post-lockdown project conceived by the Cathedral's small but faithful youth group which in late 2021 was awarded funding by The Dulverton Trust (in partnership with the '#Iwill' Heritage Lottery Fund). The creation of an eco-garden and dedicated safe and welcoming space for young people of all faiths and of none of the Cathedral is underway thanks to the vision and sheer hard physical graft of a group of 9-15 year olds. 2022 will see this space transformed, offering hospitality, volunteering, and learning opportunities for young people and an opportunity to engage in direct social action by creating a youth-community eco-garden at the heart of the Cathedral and town of Bury St Edmunds. Though 2021 may have been a challenging year we are a better community for listening to our young people: the bringers of hope for today and the promise of a future tomorrow, in 2022 and beyond.

## Enterprises

*Stewart Alderman, Director, St Edmundsbury Cathedral Enterprises Ltd.*

The financial profit performance during 2021 was significantly better than that which could have been hoped for given the continued challenges of the pandemic. The low forecast took into account the known closure of all operations throughout January, February and March due to the COVID lockdown and also the fact that Pilgrims' Kitchen would have far fewer events to cater for because of the pandemic. In addition to these known factors, November and December saw footfall significantly decrease as the media attention on the new Omicron COVID variant created renewed concern amongst customers and visitors. At the year-end Enterprises provided a positive financial contribution to the Cathedral in addition to some £30k through its payment of rent and a significant share of the Cathedral Centre and administration costs.

It has been important throughout the year that we remained COVID secure, and all government guidance has been followed to create hospitality and retail environments where customers have felt safe.

## *Cathedral Shop*

The shop re-opened in April following the three-month lockdown closure and then had a further closure following a flood from the flats situated above the shop and TIP. Whilst the shop re-opened quite quickly the TIP area required a full renovation and was closed from June to October affecting footfall to the shop.

## *Pilgrims' Kitchen*

Pilgrims' Kitchen (PK) re-opened in April following the three-month lockdown. The post- COVID operation was quite different, as social distancing measures meant that we needed to reduce the number of tables inside the restaurant from twenty to just eight. To counteract this additional seating and tables were once again created on the garth, an area that pre-pandemic was not used as PK space.

# St Edmundsbury Cathedral



Situated under the vista of the Cathedral tower, this space proved to be extremely popular with customers. It also had the added benefit of being visible from Angel Hill thus encouraging new customers to come into the Cathedral site. The marquee in the PK garden that was first used in 2020 has continued to be popular with customers and allows us to seat many more people than was previously possible.

Although it has been another difficult year it is also a year that has seen PK continue to expand its customer base with many new customers becoming regular visitors. Feedback has been that throughout the pandemic customers have appreciated our approach to COVID secure and they feel safe visiting us.

In 2021 PK hosted its largest ever Nave event serving a three-course dinner for 230 people.

## *Edmund Room*

The pandemic and resulting restrictions have meant that the Edmund room has had very little external use and therefore has generated very little income.

## Events

### *James Stark, Head Verger and Events Manager*

After a locked down 2020, which saw a very small number of events happen, we entered 2021 with a feeling that it would be more of the same. The first big event we hosted since 2020 was the CAMRA East Anglian Beer Festival. The festival managed to bring in around £13,000 for the event and considering it was the first time we have hosted it; it couldn't have gone better. There were a lot of nerves about how customers would perceive such an event being held in a building that is usually used for worship, but many people were amazed to see a building like the Cathedral being used for something completely different. We're very much looking forward to welcoming the Beer festival back in June 2022.

October 2021 saw the Cathedral host the County Harvest Festival celebrations. In past years this has been a successful event with a whole host of activities happening in the Cathedral grounds. Due to the COVID restrictions and the short timescale we decided to have a smaller event, which included an informal 'Songs of Praise' service at 2.00 pm on the day. Around the service we welcomed four 'Suffolk Sheep' into the building, where they were greeted by visitors and worshippers throughout the afternoon. Unfortunately, the clearing up of a small mess left by the sheep in the middle of the Cathedral fell to the Vergers Team who held their noses and restored the Cathedral to its usual clean state! Other activities included Arts and Crafts led by the Learning Hub team, and Fairtrade, Bury Drop-in and Kagera stalls along the south aisle of the Cathedral. We showed once more that the Cathedral can be made into a space where we can offer all sorts of events. I cannot leave out the amazing tractor brought into the Cathedral grounds by a local farmer and a local brewing company who provided a beer tent, in which the Vergers seemed to spend a lot of time after the service had finished! All in all, it was fantastic, all be it a scaled down version, of Harvest, where families who hadn't been to the Cathedral much or ever before could come and enjoy themselves.

November 2021 saw another first for the Cathedral. Originally planned for the previous year, we hosted the very successful Christmas Market. Unfortunately, the town didn't hold their annual Christmas Fayre due to COVID restrictions, so we saw it as an opportunity to again show what the Cathedral could do.

# St Edmundsbury Cathedral



The Nave Pews were pushed to the North and South Aisles, meaning that we could 'rent out' a space for local stallholders from around the region to hire a space within the Cathedral to sell their products. This brought around £2,500 into the Cathedral as well as a further £3,000 from the different Cathedral stalls as listed above. Overall, a very successful pilot event and one we will be looking to continue this year.

Finally, December 2021 saw a couple of well attended concerts. Jethro Tull, led by jazz flutist, Ian Anderson was a brilliant event. A very thoughtful gesture from Ian meant that the Cathedral kept the £15,000 raised for the Concert, through ticket sales and merchandise sales. Well over five hundred attended, meaning that this was the first time we had seen that number of people in the Cathedral for a year and a half. We also welcomed the amazing G4 towards the end of December, just before Christmas. We had the joy of having G4 here a couple of years back, where a sell-out crowd had a fantastic evening. They were very helpful and easy going when sorting out the concert itself. I must finally mention the very dedicated team of volunteer concert stewards who were still willing to steward amid the uncertainty of COVID.

Looking forward to 2022, we will have our postponed Abbey 1000 celebrations including a concert given by the Suffolk Philharmonic Orchestra. We also have our Platinum Jubilee Celebrations for the Queen, which we will open with the much-anticipated Aldeburgh Festival, followed by the East Anglian Beer Festival and finally ending with a Flower Exhibition. It looks to be a busy year ahead as we return to normal.

## Communications

*Sarah Friswell, Visitor Experience Manager*

We kept in touch with our core 'audience' via our weekly bulletin email which goes to 500+ email addresses. We also sent out a regular 'connect' email to a dedicated database of people wishing to keep informed of details on upcoming events and services.

We welcomed a new Marketing Manager at the end of October who has started implementing some new communications and marketing strategies. Those planned for 2022 include utilising email lists to better communicate with our various audiences, promoting weddings and new events for the Cathedral and supporting the overall marketing of our wonderful mix of services, events and community engagement.

## Compassion in Action

*The Rev'd Canon Matthew Vernon, Sub Dean and Canon Pastor*

The Cathedral, working with partners, contributes to compassionate action in the community in a number of ways. The annual financial giving in 2021 supported five charities including Bury Women's Aid locally and the Greenlight Trust nationally. Faithful volunteers ensure the Cathedral continues to support local foodbanks as well as the churches in our link Diocese of Kagera, Tanzania. We are now formally collaborating with Hope into Action (a national charity that works with churches to provide housing for people in need) and in the next year we should begin supporting directly a family in a house in Bury St Edmunds.

# St Edmundsbury Cathedral



## EcoStEds

*Anita Rooney, Priest-in-Training*

This year, EcoStEds have continued working to identify what we need to do as a Cathedral to become more eco-friendly and support Chapter's plan for reducing our emissions to become net-zero by 2030.

We are achieving this by engaging in the Arocha Eco Church awards, which provide a framework to work toward inspiring change through prayer and worship, liaising with other groups such as Christian Aid. By embracing the Eco Church Initiative and Building on our bronze award, we have now achieved a Silver Arocha Award. Testament to the growth that we are making as a Cathedral in worship and teaching, buildings, land, Community and Global Engagement, and Lifestyle.

Things that we are doing include:

- Pursuing putting solar panels on the roof of the Cathedral
- Looking closely at what land we have and how it can be even better managed. We requested and have taken advice from the Suffolk Wildlife advisor.
- An eco-survey among the congregation.
- We have developed an Eco pledge to be used going towards Lent encouraging people to step up their care for the earth.
- Thanks to Sarah Geileskey, funds have been awarded from the Dulverton Trust to develop an Eco Garden and employ a part-time youth leader to lead young people in educational and practical skills of thinking about the environment through the development of an Eco Garden.
- Pilgrims' Kitchen uses recyclable takeaway products.
- We are using environmentally friendly products in our toilets and gradually changing the products we use for cleaning to more eco-friendly ones.
- Liaising with others in the diocese to share ideas and skills

Future plans include calculating the Cathedral's carbon footprint to enable us to know to improve our carbon footprint year by year. We will also work towards our gold award and continue researching energy solutions from solar panels and an alternative form of heating.

## Fabric Advisory Committee

*Susan Cockram, Secretary*

The FAC met during the past year using Zoom, to advise the Dean and Chapter on various projects which are currently in hand. These have included the restoration of a painting found in the Basement "The Infant Saint John the Baptist with a Lamb" after Murillio; the stone for Bishop John's Waine's ashes; possible new chairs for the Nave and glass doors at the West End of the Cathedral.

Dr Alan Powers retired in 2021 and Mr David Sherlock joined the Committee later in the same year.



## Fair Trade

*Janet Banks and Julie Eaton*

Little did we know when we held our Fairtrade stall on 23 February 2020 that it would be the last one for nearly two years, thanks to lockdown and the COVID pandemic.

In the meantime, Just Traid, the Fairtrade shop in St John's Street, made a decision when it re-opened to stop stocking food, so when it was decided to start running the Cathedral stall again at the end of November 2021, we could no longer obtain our supplies from there on a sale or return basis.

We now bulk order direct from Traidcraft in Gateshead, sharing the order with St Edmund's Catholic Church to avoid paying delivery costs, and store some of the goods in the Cathedral between stalls. We are also able to continue supplying the Cathedral office and vergers with Fairtrade tea and coffee.

Buying Fairtrade products means you are supporting an organisation dedicated to fighting poverty through trade. Any profits go back to projects in the countries that produce the goods – unlike Fairtrade products that you buy in supermarkets.

Sales are starting to pick up, and the stall on 27 February, which fell within Fairtrade Fortnight and run with the help of some of our young people, raised over £150. The option to pay contactless has proved very popular.

Thank you to all our customers for your support. Do take a look at the catalogue on the stall and let us know if there is anything else you would like us to order for you.

## Forum

*The Rev'd Canon Matthew Vernon, Sub Dean and Canon Pastor*

The Cathedral Forum, which includes members elected from the Electoral Roll, was able to meet more regularly again in 2021. The group normally meets four times a year to discuss issues and hear updates on various matters affecting the Cathedral. The Annual Parochial Church Meeting took place by Zoom in April and included a presentation on the Cathedral's Master Plan. This was followed up with a congregational meeting about the Master Plan in June focussing on growing the congregation with young ages groups, the Cathedral as a centre for learning, and environmental sustainability.

## Friends of the Cathedral

*Susan Cockram, Director*

Like so many other Cathedral groups, many of the events we had planned had to be cancelled due to COVID restrictions. However, we were able to hold our annual Art Exhibition for the first time in the Cathedral and it was a very successful event. Annual Day in July saw many members gathered again busy catching up with news and in September several members enjoyed a very happy holiday in Lincoln and Peterborough organised by Art Tanner.



This year we are planning two day trips: to St Stephens Chapel, Bures in June, and to Salle in Norfolk in September. Art is also busy organising a holiday in Canterbury in September. If you are interested in joining any of these events, please do get in touch with me (01284 766688).

We have seen changes on the Council; Martin Cork, our chairman retired in 2020 and Diana Hunt took his place. Celia Baldwin, David Rees, Arthur Tanner and Lucinda Hutson have retired by rotation, and I thank them all for their contributions. Art has kindly agreed to continue arranging our outings. Alice and Neville Sheepshanks have joined the Council and I hope they will enjoy working with us.

So, if you would like to know more about the Friends, do please contact me at [sue@cockram.net](mailto:sue@cockram.net) or pick up a leaflet from the Cathedral, you would be most welcome. We celebrate our 80 birthday this year!

## Information Protection Group

*Barbara Pycraft, Chapter Data Protection Lead*

The composition of our group reflects all aspects of the Cathedral involving Data Protection, enabling us to oversee the holding of personal information on our database, the particular protection of children in areas such as livestreaming and social media, the careful handling of donations and the marketing and outreach of the Cathedral and its mission.

## Kevelaer

*Stewart Alderman*

Pilgrims from Bury St Edmunds travel annually to Kevelaer to take part in a mass blessing of the candles used in the Cathedral for important Liturgy before travelling back to the UK with them, however the COVID pandemic has meant that travel has not been possible since 2020. It is hoped that the 2022 visit can go ahead when the Bishop of St Edmundsbury and Ipswich will lead the pilgrimage and will be the first time one of our Bishops has visited Kevelaer.

## Learning Hub

*Claire Cachelin and Kim Judge, Learning Hub Managers*

Despite another challenging year with the backdrop of the pandemic, the renamed 'Learning Hub' launched a series of different and exciting projects throughout the year.

In February, we went online for 40 days with the Stepping into Lent project, co-ordinating daily postings of fun activities, information, videos, and crafts, many of which were created by our talented Cathedral staff team and volunteers. These were aimed at children and families at home in lockdown which were really well received.

We also launched an online Lent Series, 'Radical Faith – Inspiring Lives for Challenging Times', which addressed topics such as *Julian of Norwich*, *The Patron Saint of Self Isolation?* The Rev'd Fergus Butler Gallie spoke on his latest book *'Priests de la Resistance.'* Around 100 people joined each week and plans have been made to launch a new series in 2022.



March also saw us planning and liaising with schools for the creation of banners to hang in the Cathedral in May. Using waste material in the colours of Pentecost, 11 banners hung on the pillars down the Nave. These banners, together with origami doves made by the team and suspended over the Altar, provided a wonderful backdrop to our celebrations that weekend.

We welcomed Claire Cachelin as the new Learning Manager to the team bringing fresh ideas and work is underway on new plans and directions direction for learning.

In June, working with the Visitor Experience Manager, we supported the music department for the 'Be a Chorister' event with a newly written Saint Edmund symbols trail and interactive story telling on the day.

The summer months saw the start of our wider remit for learning across the generations with the hosting of the inaugural Bishops' School of Theology, led by Bishop Mike Harrison, over three days in July. The course was oversubscribed and resulted in lots of positive feedback. Also, during the summer, Kim Judge designed and led a series of staff workshops tailored to the values contained in our Cathedral Masterplan. In total, forty-seven members of staff and Chapter participated.

We re-launched family holiday activities with a wildlife theme linked to the plans for Climate Sunday. The children helped to build a giant misshapen globe to provide a focal point for the Climate Sunday service to remind us of the fragility of our world. The Discovery Detective Trails remain available to all families visiting the Cathedral.

Schools began to visit again in October with the team welcoming 266 pupils, teachers and accompanying adults before they stopped again in mid-November.

Interest in family events continued to grow throughout the year and our involvement in 'Your Cathedral at Night' in November was extraordinarily successful with around 40 children and their families taking part in the making of Viking helmets, arrows, crowns. In the week before Christmas, families made wire tree decorations together.

During 2022, we are building on these positive beginnings with events over three days of February half term and plans already in place for the Easter and Christmas break as well as weekly sessions throughout the summer holidays. The introduction of a blended offer for schools with some online learning pre and post visits to the Cathedral will enhance our engagement with schools.

After admirably covering staff vacancies in the Learning Hub, Kim Judge has agreed to take on more responsibility, which will see her lead some of her own projects and initiatives. The first being the launch of a creative Lenten Art workshop for adults. All in all, 2022 will be an exciting year for Learning at the Cathedral.



## Marketing

*Catherine Rayson, Marketing Manager*

### PR

In 2021 we continued to receive good support and promotion via local media outlets, in particular BBC Radio Suffolk. The two stories which generated most interest were the teardrop installation for the first National Day of Reflection on 23 March and the Beer Festival in August, when the Cathedral was showcased on both BBC Look East and ITV Anglia. Our Christmas Market event got some nice coverage, with ITV Anglia sending a film crew to capture the shoppers.

Due to the careful planning undertaken in advance, we were able to give appropriate media coverage on the death of HRH Prince Philip, even though we were still under strict COVID restrictions. Working with a network of partners at Suffolk County Council, the Diocese and its PR agency, it was good to be able to respond to this national situation with speed and clarity.

### Social Media

We saw an increase in our social media audiences across 2021.

- Facebook: 26% increase in followers from 3459 to 4361
- Instagram: 21% increase in followers from 1616 to 1956
- Twitter: 8% increase in followers from 2806 to 3027

We implemented a forward planning content calendar to be proactive rather than reactive in promoting our events, services, and community. Social media posts are now scheduled 2+ weeks in advance. We began some small-cost social media advertising and saw an increase in expected visitors for events such as the Your Cathedral at Night evening.

On Facebook, where we livestream our services, 608k minutes of video were viewed. This equates to 1,665 minutes or 28 hours a day! We saw 14k video engagements (e.g. comments, reactions, shares) across the year and our videos increased our follower count by 698.

### Website

We saw over 200,000 page views on [stedscathedral.org](https://stedscathedral.org) in 2021. This was up 4k from 2020 but it's worth noting the pandemic forced a lot of the congregation online in 2020. Top pages this year were worship, events, visiting and Pilgrims' Kitchen. Supported by a small investment in social media advertising, our Christmas Market event page received 13.5k views. An encouraging figure to bolster exploring this new avenue further in 2022.

More people visited our site in 2021. More of these visitors were new and they looked at more pages and spent more time viewing content. Our bounce rate (The percentage of single-page sessions in which there was no interaction with the page) dropped from 50% in 2020 to 46% in 2021.

# St Edmundsbury Cathedral



## Music

*Timothy Parsons, Director of Music*

I was thrilled to take up the position of Director of Music at St Edmundsbury Cathedral in April 2021. Since then, as restrictions associated with the pandemic have been relaxing, the music department has enjoyed a busy, exciting and fulfilling period as we have sought to build things back following an exceptionally difficult period for every choir. We are now, as of February 2022, at a very stable place where our choirs are in good heart and singing for a full schedule of services again.

It has not simply been about rebuilding to how things were before 2020, however, because many changes have been made to the music provision at the Cathedral since before the pandemic. By far the most significant of these is the creation of the set of Girl Choristers, who now share the singing duties with the Boys on an entirely equal footing. Two choirs no longer exist in their old format: the Colts was a junior boys' choir which was primarily intended to train children for the Cathedral Choir, and the St Cecilia Juniors was a girls' choir. Recruitment for boys had become difficult by the time COVID hit and the decision was made to consolidate the two boys' choirs into one; many members of the St Cecilia Juniors transitioned directly into being Choristers. The new format has the virtue of simplicity and brings the Cathedral into line with most other cathedrals up and down the country in terms of inclusivity and equality of opportunity.

The Cathedral continues to benefit from two other choirs: the St Edmundsbury Singers, a voluntary choir of women's voices, continues to thrive under the direction of Richard Cook, Assistant Director of Music; and the Cathedral Youth Choir, previously known as the St Cecilia Chorale, has been relaunched successfully.

Now that a comfortable equilibrium has been re-established, we are looking to the future. A big priority for us is to maintain healthy recruitment for our Choristers, and to that end we will continue to nurture our links with local schools. Richard Cook and I hugely enjoy directing workshops at local primary schools and this has led to several excellent additions to the choir already. There is a hope that we might be able to secure some grant funding to further formalise this programme. We are about to appoint our first professional, permanent adult singers, creating new posts of Vicar Choral, which will be a significant and exciting step which again will bring us into line with most of the UK's cathedrals. We hope to expand our programme of organ / choral scholarships by one position this year to make three in total.

In terms of specific events to look forward to, the choir is currently planning a tour to Leipzig where it will sing in the church where J. S. Bach spent much of his working life. We are also planning a tour to Bath and Wells in April. We will have a big role to play in the celebrations for the Queen's Platinum Jubilee and in marking the millennium of the founding of the Abbey of Bury St Edmunds. We will be launching a new Christmas concert which will hopefully become an annual fundraiser for the Cathedral.

We are hugely fortunate to be so well-supported by the Cathedral and its community, and are looking forward to all that the future has in store!



## Pastoral Support Team

*The Rev'd Canon Matthew Vernon, Sub Dean and Canon Pastor*

The easing of pandemic lockdowns allowed the resumption of the regular activity of the Pastoral Support Team as it delivers formal pastoral care within the Cathedral community. This includes home visiting and the First Tuesday Lunch Club. We have been able to resume monthly Communion Services in two of the three residential homes we support (the third remains in lockdown). We were also able to hold in the Cathedral the annual Remembering Together service in September for those who have suffered a child bereavement.

## Philanthropy and Membership

*Cressida Parsons, Philanthropy and Membership Manager*

I was delighted to take up the role of Philanthropy and Membership Manager in November 2021. This was a newly created post as part of the Cathedral's aspirations to build an in-house fundraising team. The focus for 2021 was to retain our existing Patrons, something we achieved with all 75 choosing to renew, despite not being able to meet up and go on trips as planned due to the pandemic. 2021 saw plans put in motion to launch an exciting major fundraising campaign 'The New Chairs Appeal' which will see the nave transformed with 600 chairs to replace the pews making a more inclusive and flexible space. In December Patrons were able to meet for the first time at our Carols by Candlelight where they enjoyed a talk from Dean Joe and for many enjoyed hearing the choir in person for the first time in two years.

The focus for 2022 will be launching a new and revamped Patron scheme with a view to increase both our individual and corporate Patrons, engaging with our community (we already have some exciting trips planned to include an exclusive tour of Lambeth Palace library), and implementing our legacy strategy.

## Planned Giving

*Liz Steele, Planned Giving Co-ordinator*

I am pleased to report that the planned giving has held up well despite lockdowns and the inevitable passing of some of our members. We had a budget of £155,000 given to us and at the end of the financial year we had a short fall of £9,531. Just over £4,000 of that was as a result of members either dying, moving away or moving into care homes. This trend made me realise that we need to work this year on encouraging younger members to continue their path of faith by committing to a financial contribution. At a recent Forum meeting I equated the example of everyone giving up one cup of coffee purchased from a café per week. This would make a monthly donation of about £10. This may seem small but with increased numbers and eventual increase in donation this is a good way forward. The Planned Giving group are meeting with the National Planned giving advisor where we will discuss other steps to increase our donation total. We continue to encourage donors to change to Parish Giving. We have a total of 70 members giving in this way, 19 weekly envelope givers and 77 monthly standing order donators. We will continue, as a committee to encourage the transfer over. The amount donated by Parish Giving is nearly £20,000 more per year than the standing order donations.

# St Edmundsbury Cathedral



I thank all those who are giving on a regular basis, by whichever method, and encourage those who would like to start giving to contact myself or one of the committee, then we can help you to get started.

## Properties

*The Rev'd Canon Philip Banks, Canon Precentor*

It has been very good to welcome Stephen Cole as our new Facilities & Maintenance Verger, following the retirement of Ted Simmons. Stephen undertakes or manages the many small and large on-going day to day maintenance projects and work – everything from things like the contractual maintenance of car park barriers, heating systems and lifts – to overseeing tree safety works, tower floodlighting alterations, gas safety and electrical repairs. Significant projects this year have included the gradual replacement of lighting in Pilgrims' Kitchen, toilets and our offices with low-energy LED (as part of our drive to reduce carbon emissions), the re-paving of the Garden of Remembrance and Cathedral exterior stonework repairs.

Following last year's work on Clopton cottage, now producing rental income, progress has now begun on 3 Crown Street – also to be used for rental income, and the separation of the Crown Street Annex to make it separate independent accommodation. Work also continues on the Deanery project, to make the Deanery a more suitable home and to create income generation from the West Wing.

## Vergers

*James Stark, Head Verger and Events Manager*

With COVID locking down the Cathedral for the first quarter of 2021, the Vergers team soldiered on, offering services online. As the Cathedral started to welcome worshippers and visitors back, the Verging team returned to its full complement having had some team members on furlough leave. By mid-March, we were excited to have public Worship return, something that had been missing from the Cathedral for a while. Lent and Easter proved to be the first real test for the small team, but a chance to show that it could still happen.

We then appointed another full-time member to the team, in August, making the short trip downstairs from the Music office. In September, we also welcomed a Maintenance Verger to replace the retiring Ted Simmons, who had given many years of dedication and service to all aspects of Cathedral life.

Even with a reduced number of services and events, which the Vergers are usually involved in, it was a very busy and stressful year. Sanitising became a crucial part of the regime to make sure that we tried to remain as COVID free as possible, as well as the countless hours spent measuring out two-metre distancing on every pew and choir stall, to make sure that the building was a safe environment.

From June to December the Vergers undertook many tasks including some much-anticipated events that had been in the pipeline for a while. The team pulled together on many occasions, demonstrating good teamwork and excellent communication during the second part of 2021. As expected, the Christmas festivities welcomed a new challenge to three new team members, and hopefully it won't have scared them off as we enter an extremely packed 2022.



Looking forward to 2022, the team hopes to appoint another part time Verger, to ensure that annual leave is fully covered, relieving some stress on the existing team. Livestreaming of services and events has proven to be an integral piece to the puzzle at the Cathedral since we installed a new system in April 2021. We hope to recruit a volunteer to the team, to assist with the streaming of Sunday Services and other Special Services through the week. Currently it is the Vergers team having to take this on, and a member of staff who we recruited from the local College, who unfortunately will be off to University in the summer.

## Visits

*Sarah Friswell, Visitor Experience Manager*

By the end of 2021, visitor numbers were just over 41,000, despite a cautious return to visiting due to the ongoing COVID-19 restrictions. As the year progressed, due to our approach to offering a safe, warm and open welcome, confidence returned and by September we were welcoming more visitors than we had been in the equivalent month in 2019.

We were able to offer a fuller visitor experience than had been possible in 2020, with access to all areas of the Cathedral. Guided tours and Tower tours returned, with some modifications, though we only saw the occasional visiting group. We introduced new private tours of the Ancient Library and Treasury, giving visitors a personal tour and exploration of these treasures, using not open to the public.

Visitors enjoyed exhibitions – the East Anglian Artists’ and ‘Tear and Repair’, both sited in the south transept – and events, most notably the ‘Cathedrals at Night’ evening, to mark St Edmund’s Day, which attracted large numbers of families, eager to explore their local cathedral, enjoying craft and LEGO activities, guided tours, music and mulled wine.

We continued to use QR codes and downloadable visitor resources for families rather than handing out leaflets and this work is being developed further into a full QR code trail in 2022.

Supported by the Culture Recovery Fund, a beautifully crafted Welcome desk, welcome board and poster board are now in situ as part of a wider scheme to enhance the West end welcome area. There has been a marked increase in visitors using the contactless donations boxes, for general donations and for donations to the LEGO model which is nearing the half-way stage of the build (100,000 bricks).

We continue to work with tourism providers both locally and regionally and look forward to re-imagining the events planned to mark ‘Abbey 1000’ in 2022.

## Volunteers

*Sarah Friswell, Visitor Experience Manager*

Once again, our dedicated team of volunteers allowed us to re-open with confidence, when restrictions permitted us to do so. A small team assisted in the period when only personal prayer was possible.

Once wider re-opening was possible, all volunteers were given the opportunity to attend a ‘back to volunteering’ session, conducted in small groups, setting out the measures being taken to keep everyone safe and to offer a refresher, after so many months away from the Cathedral.



We continued to ensure that only those volunteers who felt comfortable to do so returned to their roles. For some volunteers this has meant that they have opted to retire from their roles, whilst others have taken on new volunteering roles.

It has been good to offer a chaplains' rota throughout the year, being a quiet presence in the Cathedral, responding to people's needs. There has been an increase in local visitors coming into the Cathedral for a moment of prayer or reflection, highlighting the importance of our chaplains' ministry.

In October we hosted a volunteer recruitment fair. We have continued to welcome new volunteers, across the age range and to various roles, which has helped strengthen our team. Thanks are expressed to Jo Dean, who has stepped down from the role of Volunteer Recruitment assistant.

Regular email updates have been sent to the whole Guild (of volunteers) to keep people connected. Over the winter, work began on moving to a new database, which will improve how we communicate with volunteers and will enhance the management of the many rotas.

In July the Guild met in person to celebrate volunteering with a meeting, service and supper. Long service awards were presented. At that meeting, Louise Martin was elected as the Chair of the Guild, following Geoffrey House, who has given seven years excellent service in that role. A second convivial gathering took place to mark St Edmund's day.

We are hugely indebted to each and every volunteer for their loyalty and dedication.

## Financial Review

*Sarah-Jane Allison, Chief Operating Officer*

We had set a deficit budget for just under £28k and as the accounts illustrate the 2021 general fund closed with a surplus of £87,490 (including the surplus from Enterprises but excluding designated funds and transfers). This was due to the continued impact of COVID where we received further government grants including the furlough scheme and a grant from the Heritage Cultural Recovery Fund of £72,900.

In December we received a part legacy from the late Beatrice Warren which closed the year as above and has increased our reserves for which we are most grateful. Without this we would have ended the year with a surplus of £11k.

### *Other major sources of finance*

The Church Commissioners offer an important contribution towards the Cathedral by providing sustainability grants towards lay salaries and the stipends for the Dean and two residentiary Canons.

The Cathedral Community shows contributions from the congregation planned giving and the patrons programme providing £178k. Gift Aid tax recovered on voluntary donations provided £20k, this income is greatly appreciated and is used to support our charitable mission and provides enhanced benefits for visitors and generations to come.

We also received funding from the governments Kickstart scheme, which allowed us to complete a much needed archiving project.



A grant of £10k from the Cathedral Music Trust supported us with chorister recruitment and tuition. Again the All Churches Trust supported the Cathedral with a £25k grant enabling us to continue making positive differences to our communities.

## *Reserves*

The objective of the Chapter's reserves policy is to ensure the provision of adequate working capital resources by monitoring the level of the Cathedral's free reserves. Free reserves are funds that are not tied up in fixed assets and that are unrestricted including designated funds that have not been committed to specific expenditure. The Cathedral holds both free and designated reserves.

Chapter ensures that reserve levels are not too low as this could impact the Cathedral's long-term solvency, but also the Cathedral could face difficulty in meeting its day-to-day expenditure commitments. Chapter's aim is to build all its funds, including its reserves held in unrestricted funds, to levels sufficient to address the Cathedral's long-term sustainability and perpetual need to maintain and preserve the Cathedral's heritage and fabric. This aim is set in the context of the Cathedral's masterplan.

This means establishing sufficient funds to develop and grow the Cathedral of the future, alongside retaining sufficient readily accessible reserves to meet the financial liabilities inherent in running and maintaining the Cathedral as well as other Cathedral properties. In doing so the Cathedral's reserves not only need to cover short-term financial volatility and ongoing financial liabilities, but also act as a funding source for specific projects or development activity that is considered likely to generate long-term strategic and financial benefit such as renovating 3 Crown Street.

As at 31 December 2021 unrestricted free reserves were £233k (2020: £204k).

## *Principal Risks and Uncertainties*

The continued impact of the pandemic has resulted in reduced income from visitors and the cancellation of events and other commercial activities that were planned. On the other hand through the pandemic Enterprises has flourished and in 2021 produced their highest turnover and profit to date.

The health and safety of our visitors, staff and volunteers is paramount and the numerous risk assessments produced in 2021 reflects this.

The Cathedral risk register continues to be reviewed by Chapter and is regularly updated by the following committees who assess the risks: Finance, Data Protection, Safeguarding, Health and Safety, and Communications. The Management team updates the sections on Mission and Ministry, Governance, Human Resources, Music and Liturgy, Buildings, Projects and Development, and Fundraising. Chapter recognises that any risk management system can only manage risks and not eliminate them, and can provide only reasonable, not absolute assurance against material misstatement or loss.

The Cathedral Governance Code 2021 was reviewed by Chapter and an action plan is being implemented to improve our governance in preparation of our application to register with the Charity Commission.

# St Edmundsbury Cathedral



A Charitable Incorporated Organisation has been set up as The St Edmundsbury Trust who are reviewing the investments held with the CCLA following the £14K decrease in our investments in 2021. An investments policy is to be approved by Chapter with the objective of delivering a reasonable overall total return by generating additional income and increasing the long term reserves.

The Finance Committee will review the restricted funds held by the Cathedral and identify those which may be able to be rationalised and amalgamated as some historic funds may have restrictions which mean that the money is not able to be used to best effect.

The Sanctuary Housing tenants, from the flats above the shop over the last couple of years have caused business disruption and costs to the Cathedral and our other tenants posing a risk to our income. We are in agreement with Sanctuary Housing to mutually end their lease early which gives us the opportunity to refurbish the flats in 2022 to generate further rental income from our property portfolio.

## Structure, Governance and Management

### Governing Statutes

On 15 January 1914, the Parish Church of St James in the town of Bury St Edmunds was declared as the Cathedral Church of the new Diocese of St Edmundsbury and Ipswich. The rules and regulations, under which the Cathedral is governed, are known as statutes. The legislation under which the statutes are drawn up has altered from time to time. A present constitution and statutes, drawn up by a transitional Council established under the Cathedral Measure 1999, came into force on 19 November 2000 and was last revised in 2013. The Cathedral's corporate body ("The Corporation") comprises three institutions: the Chapter, the Council and the College of Canons.

### Role in the Diocese

The Cathedral is the mother church of the Anglican Diocese of St Edmundsbury and Ipswich. It is the seat of the Bishop and a centre of worship and mission. The Cathedral is used for major Diocesan services such as ordinations and installations, and by the Diocesan Synod. It is also used by the Diocese as a venue for civic events, concerts, ceremonies, lectures, hospitality and social events. The Cathedral is also a parish church as well as a Cathedral. We seek to develop our town centre ministry and to continue to connect across the Diocese and further afield with our link Diocese in Tanzania.

### The Chapter

The Chapter comprises the Dean, the Residentiary Canons of the Cathedral, four lay members (including the two Cathedral Wardens) elected at an Annual Parochial Church Meeting and one lay and one ordained person appointed by the Bishop. It is the duty of the Chapter to direct and oversee the smooth running of the Cathedral. The Chapter has the power to acquire and dispose of property on behalf of the corporate body. Ongoing training is available to existing members, and new members are given appropriate training, which is provided by the Association of English Cathedrals.



## *Statement of the Responsibilities of the Chapter*

The Chapter's responsibilities are set out in the Cathedrals Measure 1999. They are in brief:

- To order worship and promote the Cathedral's mission
- To manage all its property, ensuring necessary repairs and maintenance are undertaken to the Cathedral, its contents and all other buildings.

The Chapter is responsible under requirements laid down by the Church Commissioners under powers given to them by Section 27 of the Cathedrals Measure 1999 for:

- preparing and publishing an annual report and audited accounts which give a true and fair view of the financial activities for each financial year and of the assets, liabilities and funds at the end of each financial year of the Cathedral and its related entities
- stating that they have complied in all material respect with the regulations on the subject prepared by the Cathedrals' Administration and Finance Association or describing which recommendations have not been complied with and giving reasons for the non-compliance
- selecting suitable accounting policies and then applying them consistently
- making judgements and estimates that are reasonable and prudent
- keeping proper accounting records from which the financial position of the Cathedral can be ascertained at any time
- safeguarding the assets of the Cathedral and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

## *Investment powers*

Under the Cathedral Measures 1999 the Chapter may invest the Cathedral's funds in any of the following:

- Land
- Funds administered for the Central Board of Finance of the Church of England by CCLA Investment Management Ltd.
- Investments in which the trustees may invest under the general power of investment provided by the Trustee Act 2000
- The improvement or development of property belonging to the Cathedral, except that endowment funds may not be used to improve or develop the Cathedral itself and its ancillary buildings

## *Annual Parochial Church Meeting*

The APCM was held via Zoom on 28 April 2021 and 82 members of the Cathedral community were present online.

## *Electoral Roll*

Thanks were extended to David Eaton who was reappointed unanimously. David reported that Electoral Roll has 347 members. The Roll at October had 346, the net increase of one member is represented by seven deaths (RIP) and eight additions.

# St Edmundsbury Cathedral



## *Cathedral Wardens*

Terry Stark and Barbara Pycraft were re-elected and thanked for continuing in their roles as Churchwardens since first appointed on 1 Jan 2021.

## *Elected members of Forum*

Leslie Olive and Charles Hamel-Cooke were thanked for completing 3 years of service. Louise Martin, Paul Elkin, Gray Elkin and Doreen Young were elected to continue on Forum for a further 3 years. Karen Smith and Margaret Steavenson were elected for period of 3 years. Vice-Chair of Forum to be decided between Terry Stark and Barbara Pycraft.

## *Re-appointments:*

Lay and Clergy observers to Thingoe Deanery Synod: Lorna Brook, Margaret Ellis, Michael Wilde and Catriona Brinkley continue as representatives, plus a member of Clergy.

Representatives to Churches Together: Pam Pitts was re-appointed.

Representatives to World Day of Prayer Committee: Jane Leung and Mandy Alderman were re-appointed.

## The Council

It is the duty of the Council to further and support the work of the Cathedral, and in particular to receive and consider the annual budget, the annual report and financial statements. In 2020, Sue Cockram and Pam Pitts completed their six years' service on Council and Christine Andrews and Catherine Cox were elected at the APCM. Under the new Cathedral Measure, the Council will only exist for a further three years. Until this time the chair, Nick Wingfield-Digby, knows how important it is for Council to continue to audit, review and hold the Cathedral Chapter to account.

## The College of Canons

The College of Canons comprises the Dean, the Suffragan Bishop of the Diocese, the Canons (lay and ordained) of the Cathedral and the Archdeacons of the Diocese. The College of Canons receives and considers the annual report and financial statements and performs such other functions as may be prescribed.

## Fabric Advisory Committee (FAC)

The Fabric Committee is a statutory body, which reports to the Cathedrals' Fabric Commission for England (CFCE). It has eight voting members, four appointed by Chapter and four by the CFCE. The Dean and a Residentiary Canon are non-voting members of the committee and the Surveyor to the Fabric, the Cathedral Architect, the Cathedral Archivist, a Cathedral Archaeologist, and a secretary, also attend meetings.

No work may be carried out on the Cathedral that would materially affect its architectural, archaeological, artistic or historic character, nor may any object of architectural, archaeological, artistic interest be sold, lent or disposed of without the approval of either the Commission or the Fabric Advisory Committee.



## Related Entities

### Enterprises Limited

St Edmundsbury Cathedral Enterprises Ltd is a registered company that is responsible for running the commercial activities of the Cathedral, namely the Shop, Pilgrims Kitchen Restaurant and the Edmund Room. The Company is run by a board of directors comprising clergy and lay members of the Cathedral community, and external members who bring a variety of business skills to the Enterprises Board who are: S Alderman, P D Bedford, A P Cooper, L Robinson, The Very Reverend J Hawes, the Reverend Canon M J Vernon and M D Winter.

### Trusts

The following independent trusts support the Cathedral and its work: The Foundation of St Edmund, the Friends of St Edmundsbury Cathedral, the Friends of the Cathedral Choir and the Vestey Trust. Although associated entities, they are not controlled by the Chapter. Their results are not included in the consolidated financial statements but a summary of their accounts is shown in note.

#### *The Foundation of St Edmund*

The Foundation of St Edmund is an independently constituted charity regulated under the Charity Commission whose charitable objects are:

- The application of funds or property to the support of such charitable purposes connect with the Cathedral as the Directors shall, from time to time in their absolute discretion, determine
- The application of funds or property to such other charitable purposes as the Directors shall from time to time determine.

#### *The Friends of St Edmundsbury Cathedral*

The Friends, founded in 1942, is an independent charity. Its object is to support the Chapter in its work by adding to the fabric and beauty of the Cathedral. In recent years, they have supported projects such as the West End furnishings, Bishops and Dean's stones and new Altar frontal and dossal for the Lady Chapel.

#### *The Friends of the Cathedral Choir*

The aims of the Friends of the Cathedral Choir, Charity No 1146575

- The advancement of the Christian religion by providing support and grants to the St Edmundsbury Cathedral Choir
- To promote education and training in choral singing for members of the St Edmundsbury Cathedral Choir by providing support and grants to the choir
- To promote the art of choral music for the public benefit.

#### *The Vestey Trust*

The R.A. Vestey Trust is a charity set up by the Vestey family some years ago. The purpose of the trust is to support music and music education in the Cathedral. The capital of the trust is invested, and the interest is used annually to support those areas highlighted by the music department.



## Statutory Information

### Full Name

The Cathedral Church of St James and St Edmund, Bury St Edmunds (commonly known as St Edmundsbury Cathedral)

### Cathedral Office

Angel Hill, Bury St Edmunds, Suffolk, IP33 1LS

### Visitor

The Right Reverend Martin Seeley, Bishop of St Edmundsbury and Ipswich

### Cathedral Chapter

The Very Reverend J Hawes, Dean of St Edmundsbury

The Reverend Canon P Banks (Canon Precentor)

The Reverend Canon M Vernon (Sub Dean and Canon Pastor)

The Reverend Canon Michael Robinson (Canon Theologian)

Mrs B Pycraft

Canon T Allen

Mr D Holmes

Mrs T Stark

Mrs S Hughes

### Statutory Post Holders

*Legal adviser to the Cathedral Chapter:* Mr MWM Batty of Greene & Greene Solicitors, Bury St Edmunds

*Chief Operating Office:* Mrs SJ Allison

*Director of Music:* Mr Timothy Parsons (from April 2021)

### Finance Committee

The Very Reverend J Hawes, Dean of St Edmundsbury

The Reverend Canon P Banks

Mr M Pendlington (Chair)

Canon T Allen

Mrs S Hughes

Canon M Wilde

Mrs SJ Allison



## Fabric Advisory Committee

### *Voting members*

Mr J Burton

Lady C Carlisle

Dr J Hall

Mr W Hart

Dr J Litten (Chair)

Canon A Platten

Dr A Powers – Architect

### *Non-voting members*

The Very Reverend J Hawes, Dean of St Edmundsbury

The Reverend Canon P Banks

### *In Attendance*

Mrs S Cockram – Secretary

Ms A Dickens – Archaeologist

Mr P Orchard – Cathedral Architect

Mr D Sherlock

### *Architect and Surveyor to the Fabric*

Mr P Orchard BA, BArch, RIBA, Cons. Accred.

The Whitworth Co-Partnership, 18 Hatter Street, Bury St Edmunds, Suffolk IP33 1NE

### *Archivists*

Mrs S Cockram, Mr D Medcalf, Mrs S Medcalf

### *Auditors*

Lovell Blake LLP, Bankside 300, Peachman Way, Broadland Business Park, Norwich, Norfolk NR7 0LB

### *Bankers*

Lloyds TSB Bank plc, 9 Buttermarket, Bury St Edmunds, Suffolk, IP33 1DB

### *Solicitors*

Greene & Greene, 80 Guildhall Street, Bury St Edmunds, Suffolk IP33 1QB

### *Stockbrokers*

JM Finn & Co, 60 Abbeygate Street, Bury St Edmunds, Suffolk IP33 1LB

The annual report was unanimously approved by the Cathedral Chapter on 16 March 2022 and signed on its behalf by The Very Reverend Joseph Hawes, Dean of St Edmundsbury.



## Independent Auditor's Report to the Chapter of St Edmundsbury Cathedral

### Opinion

We have audited the financial statements of St Edmundsbury Cathedral (the 'Cathedral') and its subsidiary (the 'group') for the Year ended 31 December 2021 which comprise the consolidated statement of financial activities, consolidated balance sheet, consolidated cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, Section 27 of the Cathedrals Measure 1999 (December 2018) and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and Cathedral's affairs as at 31 December 2021, and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011 and the December 2018 Accounting and Reporting Regulations for English Anglican Cathedrals and specified by the Church Commissioners under Section 27 of the Cathedral Measure 1999.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and Cathedral in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or Cathedral's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Chapter with respect to going concern are described in the relevant sections of this report.



## Other information

The other information comprises the information included in the Chapter's annual report, other than the financial statements and our auditor's report thereon. The Chapter is responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where we are required to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Chapter's report; or
- sufficient accounting records have not been kept; or
- the parent's financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of Chapter

As explained more fully in the Chapter's responsibilities statement set out on pages 46-47, the Chapter are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Chapter determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Chapter are responsible for assessing the group and the Cathedral's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Chapter either intends to liquidate the group or the Cathedral or to cease operations, or has no realistic alternative but to do so.



## Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance;
- Enquiry of entity staff compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation.



This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

This report is made solely to the Chapter, as a body, in accordance with Section 27 of the Cathedrals Measure 1999 (December 2018). Our audit work has been undertaken so that we might state to the Chapter those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Cathedral and the Chapter as a body, for our audit work, for this report, or for the opinions we have formed.

Lovewell Blake LLP, Statutory Auditor  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

*Lovewell Blake LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.*

# St Edmundsbury Cathedral



## Consolidated statement of financial activities for the Year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted funds £	Endowment funds £	2021 Total £	2020 Total (note 2) £
<b>Income from:</b>	3					
Donations and legacies		394,147	2,875	-	<b>397,022</b>	352,883
Grants receivable		557,967	135,835	-	<b>693,802</b>	552,115
Charges and fees arising in the course of mission		36,726	-	-	<b>36,726</b>	13,013
Trading and fundraising		426,946	-	-	<b>426,946</b>	199,495
Investments		<u>70,822</u>	<u>-</u>	<u>-</u>	<b><u>70,822</u></b>	<u>48,056</u>
<b>Total income</b>		<b><u>1,486,608</u></b>	<b><u>138,710</u></b>	<b><u>-</u></b>	<b><u>1,625,318</u></b>	<b><u>1,165,562</u></b>
<b>Expenditure on:</b>	4					
Raising funds		(646,150)	(4,999)	-	<b>(651,149)</b>	(445,066)
Ministry		(370,828)	(142,679)	-	<b>(513,507)</b>	(473,934)
Cathedral and precincts upkeep		(218,785)	-	(16,792)	<b>(235,577)</b>	(180,987)
Education and outreach		(54,569)	(1,125)	-	<b>(55,694)</b>	(40,608)
Community, parish and congregation		(38,727)	-	-	<b>(38,727)</b>	(30,156)
Other expenditure on mission		<u>(4,733)</u>	<u>-</u>	<u>-</u>	<b><u>(4,733)</u></b>	<u>(2,101)</u>
<b>Total expenditure</b>		<b><u>(1,333,792)</u></b>	<b><u>(148,803)</u></b>	<b><u>(16,792)</u></b>	<b><u>(1,499,387)</u></b>	<b><u>(1,172,852)</u></b>
<b>Net income/ (expenditure) before investment gains</b>	5	<b>152,816</b>	<b>(10,093)</b>	<b>(16,792)</b>	<b>125,931</b>	<b>(7,290)</b>
Net gains/(losses) on investments	6	<u>(14,474)</u>	<u>-</u>	<u>-</u>	<b><u>(14,474)</u></b>	<u>4,764</u>
<b>Net income / (expenditure)</b>		<b>138,342</b>	<b>(10,093)</b>	<b>(16,792)</b>	<b>111,457</b>	<b>(2,526)</b>
<b>Gross transfers between funds</b>		<u>(97,146)</u>	<u>1,500</u>	<u>95,646</u>	<b><u>-</u></b>	<b><u>-</u></b>
<b>Net movement in funds</b>		<b>41,196</b>	<b>(8,593)</b>	<b>78,854</b>	<b>111,457</b>	<b>(2,526)</b>
<b>Reconciliation of funds</b>						
Total funds brought forward		<u>2,852,610</u>	<u>121,254</u>	<u>3,554,522</u>	<b><u>6,528,386</u></b>	<b><u>6,530,912</u></b>
<b>Funds carried forward</b>		<b><u>2,893,806</u></b>	<b><u>112,661</u></b>	<b><u>3,633,376</u></b>	<b><u>6,639,843</u></b>	<b><u>6,528,386</u></b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities. An analysis by fund of the comparatives figures for 2020 is shown in note 2.

# St Edmundsbury Cathedral



## Consolidated balance sheet as at 31 December 2021

	Note	Unrestricted funds	Restricted Funds	Endowment Funds	2021 Total	2020 Total
		£	£	£	£	£
<b>Fixed assets</b>						
<b>Investment assets</b>						
Investments	6	137,490	-	-	137,490	151,964
		<u>137,490</u>	<u>-</u>	<u>-</u>	<u>137,490</u>	<u>151,964</u>
<b>Tangible fixed assets</b>						
Property	7	2,435,000	-	3,633,376	6,068,376	5,989,522
Equipment and furniture	8	88,063	61,443	-	149,506	127,220
		<u>2,523,063</u>	<u>61,443</u>	<u>3,633,376</u>	<u>6,217,882</u>	<u>6,116,742</u>
<b>Total fixed assets</b>		<u>2,660,553</u>	<u>61,443</u>	<u>3,633,376</u>	<u>6,355,372</u>	<u>6,268,706</u>
<b>Current assets</b>						
Stock	9	93,911	-	-	93,911	107,106
Debtors	10	36,207	-	-	36,207	33,465
Cash at bank and in hand		194,551	51,218	-	245,769	189,056
		<u>324,669</u>	<u>51,218</u>	<u>-</u>	<u>375,887</u>	<u>329,627</u>
<b>Creditors: amounts falling due within one year</b>	11	(91,416)	-	-	(91,416)	(69,947)
<b>Net current assets</b>		<u>233,253</u>	<u>51,218</u>	<u>-</u>	<u>284,471</u>	<u>259,680</u>
<b>Net assets</b>		<u>2,893,806</u>	<u>112,661</u>	<u>3,633,376</u>	<u>6,639,843</u>	<u>6,528,386</u>
<b>Fund balances</b>	16	<u>2,893,806</u>	<u>112,661</u>	<u>3,633,376</u>	<u>6,639,843</u>	<u>6,528,386</u>

The financial statements were approved by the Chapter on .....

The Very Reverend Joseph Hawes  
Dean of St Edmundsbury

# St Edmundsbury Cathedral



## Cathedral balance sheet as at 31 December 2021

	Note	Unrestricted funds	Restricted funds	Endowment Funds	2021 Total	2020 Total
		£	£	£	£	£
<b>Fixed assets</b>						
<b>Investment assets</b>						
Investments	6	137,490	-	-	137,490	151,964
Subsidiary undertakings		100	-	-	100	100
		<b>137,590</b>	<b>-</b>	<b>-</b>	<b>137,590</b>	<b>152,064</b>
<b>Tangible fixed assets</b>						
Property	7	2,435,000	-	3,633,376	6,068,376	5,989,522
Equipment and furniture	8	39,577	61,443	-	101,020	72,866
		<b>2,474,577</b>	<b>61,443</b>	<b>3,633,376</b>	<b>6,169,396</b>	<b>6,062,388</b>
<b>Total fixed assets</b>		<b>2,612,167</b>	<b>61,443</b>	<b>3,633,376</b>	<b>6,306,986</b>	<b>6,214,452</b>
<b>Current assets</b>						
Stock	9	43,065	-	-	43,065	58,372
Debtors	10	218,074	-	-	218,074	154,727
Cash at bank and in hand		50,384	51,219	-	101,603	137,299
		<b>311,523</b>	<b>51,219</b>	<b>-</b>	<b>362,742</b>	<b>343,398</b>
<b>Creditors: amounts falling due within one year</b>	11	(70,050)	-	-	(70,050)	(52,373)
<b>Net current assets</b>		<b>241,473</b>	<b>51,219</b>	<b>-</b>	<b>292,692</b>	<b>291,025</b>
<b>Net assets</b>		<b>2,853,640</b>	<b>112,662</b>	<b>3,633,376</b>	<b>6,599,678</b>	<b>6,505,477</b>
<b>Fund balances</b>		<b>2,853,640</b>	<b>112,662</b>	<b>3,633,376</b>	<b>6,599,678</b>	<b>6,505,477</b>

The financial statements were approved by the Chapter on .....

The Very Reverend Joseph Hawes  
Dean of St Edmundsbury

# St Edmundsbury Cathedral



## Consolidated cash flow statement for the Year ended 31 December 2021

	2021		2020	
	£	£	£	£
<b>Cash flows from operating activities:</b>				
Net income/(expenditure) for the year		<b>125,931</b>		(7,290)
Adjustments for:				
Depreciation	<b>40,242</b>		31,908	
Income from property and investments	<b>(70,822)</b>		(48,057)	
Property and investment management costs	-		-	
Decrease in stocks	<b>13,195</b>		9,954	
Decrease in debtors	<b>(2,742)</b>		14,094	
(Decrease) in creditors	<b><u>21,469</u></b>		<b><u>(38,672)</u></b>	
		<b><u>1,342</u></b>		<b><u>(30,773)</u></b>
<b>Net cash provided by / (used in) operating activities</b>		<b>127,273</b>		(38,063)
<b>Cash flows from investing activities:</b>				
Rents received net of costs	<b>65,728</b>		43,318	
Invest income received net of costs	<b>5,095</b>		4,739	
Proceeds from the sale of property and equipment	-		-	
Purchase of fixed assets	<b>(45,737)</b>		(4,590)	
(Purchase)/Sale of investments	<b><u>(95,646)</u></b>		<b><u>(19,354)</u></b>	
<b>Net cash provided by investing activities</b>		<b><u>(70,560)</u></b>		<b><u>24,113</u></b>
Change in cash and cash equivalents in the year		<b>56,713</b>		(13,950)
Cash and cash equivalents at the beginning of the year		<b><u>189,056</u></b>		<b><u>203,006</u></b>
Cash and cash equivalents at the end of the year		<b>245,769</b>		189,056

## Analysis of changes in net debt

	At 1 January 2021	Cash flows	Other changes	At 31 December 2021
	£	£	£	£
Cash at bank and in hand	<u>189,056</u>	<u>56,713</u>	-	<u>245,769</u>
<b>Total</b>	<b><u>189,056</u></b>	<b><u>56,713</u></b>	-	<b><u>245,769</u></b>



## Notes to the consolidated financial statements for the Year ended 31 December 2021

### 1. Accounting policies

#### *Basis of preparation*

The consolidated accounts have been prepared on a going concern basis under the historical cost accounting rules except for the valuation of investment assets and property which are shown at market value.

Cathedrals (by virtue of an exemption in the Charities Act 2011) are not subject to the Charities (Accounts and Reports) regulations (which enforce Accounting and Reporting by Charities: Statement of Recommended Practice), but instead to any specification as to what constitutes best professional practice and standards made by the Church Commissioners under the Cathedrals Measure 1999. Cathedrals' financial statements are therefore prepared in accordance with a specific set of regulations, namely the Accounting and Reporting Regulations for English Anglican Cathedrals ("the Regulations") with the current version published in December 2019. In specifying these regulations, the Church Commissioners also recognise that cathedrals, although not within the Charity Commission's regulatory and accounting framework, are charities in law and therefore the current regulations accord, where relevant, with the Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) in issuance at the time of regulations' publication. The regulations also provide for certain additional disclosures relevant in the context of cathedral accounting. Any specific guidance provided within the regulations holds precedence over that within Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) issued in October 2019. The financial statements have therefore been prepared in accordance with the Accounting and Reporting Regulations for English Anglican Cathedrals (Cathedral Accounting and Reporting Regulations), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and other applicable United Kingdom Generally Accepted Accounting Practice as it applies from 1 January 2015.

The Cathedral constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

#### *Basis of consolidation*

These financial statements consolidate the result of the Cathedral, which is an unincorporated charity, and its wholly owned subsidiary St Edmundsbury Cathedral Enterprises Limited on a line by line basis. A separate Statement of Financial Activities, for the charity itself is not presented because the charity has taken advantage of the exemption afforded by the Church Commissioners guidelines.

The consolidated financial statements do not include those of connected charitable entities that are not controlled by the Cathedral, details of which are provided in note 16.



## *Income*

Voluntary income is accounted for at the time of receipt. Income from grants is accounted for in the period in which they are receivable. Investment income is accounted for on the accruals basis.

## *Government grant income*

Government grant income is accounted for in the period in which they are receivable.

## *Donations, legacies and similar income*

Donations, legacies and similar income are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

## *Funds held for restricted and designated purposes*

Restricted funds are funds subject to specific conditions imposed by the donor and binding on the Cathedral. A designated fund is an unrestricted fund which has been designated for a specific purpose, the use of which is at the discretion of Chapter.

## *Going concern*

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Trustees have taken the effects of the COVID-19 pandemic into account when reaching this decision.

## *Fixed assets*

In accordance with the Regulations no value has been attributed to the Cathedral and its ancillary buildings in the financial statements.

Other Cathedral properties are included at market value, with revaluations being undertaken every five years. No depreciation is provided in respect of these properties as their regular revaluation will recognise any diminution in value.

Depreciation is provided on all other fixed assets to write off their cost over their estimated useful lives using the straight line method as follows:-

Equipment	- 3 to 5 years
Motor vehicle	- 4 years
Cathedral Centre equipment	- 10 years
Musical instruments	- 30 years



## *Consecrated land and buildings*

Consecrated and beneficed property is excluded from the accounts by Section 96(2) of the Charities Act 1993. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

## *Investments*

Investments are stated at market value.

## *Stock*

Purchased stock is valued at the lower of cost or net realisable value.

## *Value Added Tax*

The Cathedral is registered for Value Added Tax, although due to the nature of its activities, only a proportion of input tax suffered on expenses may be recovered. Income is shown net of VAT but expenditure includes the proportion of irrecoverable VAT.

## *Repair, restoration and maintenance of the Cathedral*

Repairs and maintenance cost incurred on the Cathedral are written off in the year the cost is incurred.

## *Expenditure*

Expenditure is accounted for on an accruals basis.

Cost of raising funds relate to the costs associated with the provision of amenities for visitors together with the costs of managing the property.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. staff costs by an estimate of the time spent.

Governance costs include those incurred in governance of the Cathedral and its assets and are primarily associated with constitutional and statutory requirements.

## *Pension costs*

Retirement benefits to employees of the Cathedral are provided by the Church of England Funded Pensions Scheme (for clergy), the Church Workers Pension Fund, both defined benefit schemes, and the NEST auto-enrolment scheme, a defined contribution scheme.

The Church of England Funded Pensions Scheme and, as stated in note 13, the Church Workers Pension Fund are multi-employer schemes for which there is insufficient information available to use defined benefit accounting. All schemes are therefore treated as defined contribution schemes for accounting purposes and the contributions recognised in the year in which they are payable.

## *Redundancy and termination payments*

Redundancy and termination payments are accounted for in the period to which they relate.



## *Debtors*

Debtors due within one year are measured at transaction price, less any impairment.

## *Cash at bank and in hand*

Cash at bank and in hand includes cash and short term highly liquid investments.

## *Creditors and provisions*

Creditors are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Cathedral anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

# St Edmundsbury Cathedral



## 2. Statement of financial activities for year ended 31 December 2020

	Unrestricted funds £	Restricted Funds £	Endowment funds £	2020 Total £
<b>Income</b>				
Donations and legacies	294,677	58,206	-	352,883
Grants receivable	417,329	134,786	-	552,115
Charges and fees arising in the course of mission	8,423	4,590	-	13,013
Trading and fundraising	199,495	-	-	199,495
Investments	<u>47,804</u>	<u>252</u>	-	<u>48,056</u>
<b>Total income</b>	<b><u>967,728</u></b>	<b><u>197,834</u></b>	<b><u>-</u></b>	<b><u>1,165,562</u></b>
<b>Expenditure</b>				
Raising funds	(431,629)	(13,437)	-	(445,066)
Ministry	(274,330)	(199,604)	-	(473,934)
Cathedral and precincts upkeep	(169,530)	-	(11,547)	(180,987)
Education and outreach	(38,963)	(1,645)	-	(40,608)
Community, parish and congregation	(30,156)	-	-	(30,156)
Other expenditure on mission	<u>(2,101)</u>	<u>-</u>	<u>-</u>	<u>(2,101)</u>
<b>Total expenditure</b>	<b><u>(946,709)</u></b>	<b><u>(214,686)</u></b>	<b><u>(11,457)</u></b>	<b><u>(1,172,852)</u></b>
<b>Net income/(expenditure) before investment gains</b>	<b>21,019</b>	<b>(16,852)</b>	<b>(11,457)</b>	<b>(7,290)</b>
Net gains/(losses) on investments	<u>4,764</u>	<u>-</u>	<u>-</u>	<u>4,764</u>
<b>Net income/(expenditure)</b>	<b>25,783</b>	<b>(16,852)</b>	<b>(11,547)</b>	<b>(2,526)</b>
<b>Gross transfers between funds</b>	<u>(39,399)</u>	<u>(1,000)</u>	<u>40,399</u>	<u>-</u>
<b>Net movement in funds</b>	<b>(13,616)</b>	<b>(17,582)</b>	<b>28,942</b>	<b>(2,526)</b>
Funds brought forward	<u>2,866,226</u>	<u>139,106</u>	<u>3,525,580</u>	<u>6,530,912</u>
<b>Funds carried forward</b>	<b><u>2,852,610</u></b>	<b><u>121,254</u></b>	<b><u>3,554,522</u></b>	<b><u>6,528,386</u></b>

# St Edmundsbury Cathedral



## 3. Income

	Unrestricted funds	Restricted funds	Endowment funds	2021 Total	2020 Total
	£	£	£	£	£
<b>Donations and legacies</b>					
Congregational collections and giving	156,000	-	-	<b>156,000</b>	172,369
Donations	122,673	2,875	-	<b>125,548</b>	143,346
Donations from St Edmund Foundation	23,901	-	-	<b>23,901</b>	25,062
Income from appeals and fund raising	6,875	-	-	<b>6,875</b>	606
Legacies	84,698	-	-	<b>84,698</b>	11,500
	<b>394,147</b>	<b>2,875</b>	-	<b>397,022</b>	352,883
<b>Grants receivable</b>					
Church Commissioners	306,510	135,835	-	<b>442,345</b>	325,288
All Churches Trust	25,000	-	-	<b>25,000</b>	25,000
Government grants	108,221	-	-	<b>108,221</b>	198,827
Other grant income	118,236	-	-	<b>118,236</b>	3,000
	<b>557,967</b>	<b>135,835</b>	-	<b>693,802</b>	552,115
<b>Charges and fees arising in the course of mission</b>					
Facility and other fees	36,726	-	-	<b>36,726</b>	13,013
<b>Trading and fundraising</b>					
Gross income of shop and PK's	403,411	-	-	<b>403,411</b>	185,195
Lego kit sales	9,417	-	-	<b>9,417</b>	12,969
Income from visitors	1,955	-	-	<b>1,955</b>	831
Exhibitions	12,163	-	-	<b>12,163</b>	500
	<b>426,946</b>	-	-	<b>426,946</b>	199,495
<b>Investments</b>					
Property	65,727	-	-	<b>65,727</b>	43,318
Investments	5,095	-	-	<b>5,095</b>	4,738
	<b>70,822</b>	-	-	<b>70,822</b>	48,056
<b>Total income</b>	<b>1,486,608</b>	<b>138,710</b>	-	<b>1,625,318</b>	1,165,562

### Government grant income

Government grant income consisted of support provided by both national and local governments as a result of the COVID-19 pandemic. This support was received in the following forms;

Coronavirus job retention scheme - £60,911 (2020: £137,875)

Local authority business support - £47,310 (2020: £ 60,952)

As at the year end a total of £Nil (2020: £10,614) was included within accrued income, for CJRS claims submitted but yet to be received.

There were no unfulfilled conditions at the year end relating to the above grant income.

# St Edmundsbury Cathedral



## 4. Expenditure on mission

	Unrestricted funds	Restricted funds	Endowment funds	2021 Total	2020 Total
	£	£	£	£	£
<b>Raising funds</b>					
Costs of facilities for visitors	9,295	4,999	-	14,294	22,524
Shop, refectory and conference centre	397,210	-	-	397,210	281,941
General marketing costs	62,457	-	-	62,457	36,757
Cost of appeals and fundraising	79,749	-	-	79,749	28,918
Support costs	97,439	-	-	97,439	74,926
	<b>646,150</b>	<b>4,999</b>	<b>-</b>	<b>651,149</b>	<b>445,066</b>
<b>Ministry</b>					
Clergy stipends and working expenses	8,333	135,835	-	144,168	139,035
Clergy housing costs	26,746	-	-	26,746	15,197
Clergy support costs	4,588	-	-	4,588	3,347
Services and music costs	196,583	3,000	-	199,583	199,910
Support costs	134,578	3,844	-	138,422	116,445
	<b>370,828</b>	<b>142,679</b>	<b>-</b>	<b>513,507</b>	<b>473,934</b>
<b>Cathedral and precincts upkeep</b>					
Major repairs and restoration	7,489	-	-	7,489	-
Maintenance and interior upkeep	106,660	-	16,792	123,452	86,315
Cathedral insurance	49,316	-	-	49,316	48,113
Support costs	55,320	-	-	55,320	46,559
	<b>218,785</b>	<b>-</b>	<b>16,792</b>	<b>235,577</b>	<b>180,987</b>
<b>Education and outreach</b>					
Educational activities	36,808	1,125	-	37,933	24,833
Archives and library	338	-	-	338	1,300
Charitable and other giving	2,500	-	-	2,500	3,000
Support costs	14,923	-	-	14,923	11,475
	<b>54,569</b>	<b>1,125</b>	<b>-</b>	<b>55,694</b>	<b>40,608</b>
<b>Community, parish &amp; congregation</b>					
Community, parish & congregation	28	-	-	28	398
Support costs	38,699	-	-	38,699	29,758
	<b>38,727</b>	<b>-</b>	<b>-</b>	<b>38,727</b>	<b>30,156</b>
<b>Other expenditure</b>					
Bank charges and interest payable	427	-	-	427	394
Other items	4,306	-	-	4,306	1,707
	<b>4,733</b>	<b>-</b>	<b>-</b>	<b>4,733</b>	<b>2,101</b>
<b>Total expenditure on mission</b>	<b>1,333,792</b>	<b>148,803</b>	<b>16,792</b>	<b>1,499,387</b>	<b>1,172,852</b>



## 5. Net income / (expenditure) for the year is stated after charging:

	2021	2020
	£	£
Auditors remuneration for:		
- audit services	6,230	6,230
- other services	2,975	3,235
Depreciation	<b>31,908</b>	31,908

## 6. Investments (Group and Cathedral)

	General funds £	Designated funds £	Restricted & Endowment Funds £	Total Funds £
<i>Investments at market value</i>				
At 1 January 2021	151,964	-	-	<b>151,964</b>
Disposals during the year	-	-	-	-
Transfer between funds	-	-	-	-
Realised gains/(loss)	(5,713)	-	-	<b>(5,713)</b>
Unrealised gains/(loss)	(8,761)	-	-	<b>(8,761)</b>
<b>At 31 December 2021</b>	<b>137,490</b>	-	-	<b>137,490</b>

Investments comprise fixed interest securities of £127,390 (2020: £141,864) and unquoted shares of £10,100 (2020: £10,100).



## 7. Non-investment property (Group and Cathedral)

	General funds £	Designated funds £	Endowment funds £	Total funds £
<i>Freehold Property at valuation</i>				
<b>Valuation/Cost at 1 January 2021</b>	2,435,000	-	3,570,673	6,005,673
Property improvements at cost	-	-	95,646	95,646
<b>Cost at 31 December 2021</b>	<b>2,435,000</b>	-	<b>3,666,319</b>	<b>6,226,992</b>
Depreciation at 1 January 2021	-	-	16,151	16,151
Depreciation	-	-	16,792	16,792
On disposal	-	-	-	-
<b>Depreciation at 31 December 2021</b>	<b>-</b>	<b>-</b>	<b>32,943</b>	<b>32,943</b>
<b>Net book value at 31 December 2021</b>	<b>2,435,000</b>	-	<b>3,633,376</b>	<b>6,068,376</b>
Net book value at 31 December 2020	2,435,000	-	3,554,522	5,989,522
<i>for clergy and staff housing and offices</i>	<i>1,985,000</i>	-	<i>3,554,522</i>	<i>5,539,522</i>
<i>for trading activities</i>	<i>450,000</i>	-	-	<i>450,000</i>

The Cathedral's properties are revalued every five years. They were last revalued at 31 December 2017 by Bedford Estate Agents on a market value basis.

Included above is staff housing at 3 Crown Street, Bury St Edmunds, currently valued at £535,000. This property was purchased in 1989 for £170,000.

No historical cost information is available for the Cathedral's properties as, with the exception of 3 Crown Street, they have been owned for longer than records are available.



## 8. Equipment

(a) Group	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Cost at 1 January 2021	210,269	106,230	316,499
Additions	45,737	-	45,737
Disposals	-	-	-
<b>Cost at 31 December 2021</b>	<b>256,006</b>	<b>106,230</b>	<b>362,236</b>
Depreciation at 1 January 2021	148,336	40,943	189,279
Depreciation	19,607	3,844	23,451
On disposal	-	-	-
<b>Depreciation at 31 December 2021</b>	<b>167,943</b>	<b>44,787</b>	<b>212,730</b>
<b>Net book value at 31 December 2021</b>	<b>88,063</b>	<b>61,443</b>	<b>149,506</b>
Net book value at 31 December 2020	61,933	65,287	127,220
<b>(b) Cathedral</b>			
Cost at 1 January 2021	61,087	106,230	167,317
Additions	38,091	-	38,091
Disposals	-	-	-
<b>Cost at 31 December 2021</b>	<b>99,178</b>	<b>106,230</b>	<b>205,408</b>
Depreciation at 1 January 2021	53,508	40,943	94,451
Depreciation	6,093	3,844	9,937
On disposal	-	-	-
<b>Depreciation at 31 December 2021</b>	<b>59,601</b>	<b>44,787</b>	<b>104,388</b>
<b>Net book value at 31 December 2021</b>	<b>39,577</b>	<b>61,443</b>	<b>101,020</b>
Net book value at 31 December 2020	7,579	65,287	72,866

## 9. Stocks

	Group		Cathedral	
	2021	2020	2021	2020
	£	£	£	£
Goods for resale	93,911	107,106	43,065	51,372



## 10. Debtors: amounts falling due within one year

	Group		Cathedral	
	2021 £	2020 £	2021 £	2020 £
Trade debtors	24,182	8,385	23,366	8,385
Amounts owed by subsidiary undertakings	-	-	182,999	129,559
Amounts owed by related parties	2,013	-	2,013	-
Prepayments	2,113	1,169	1,797	407
Accrued income	5,047	23,911	5,047	16,376
Other debtors	2,852	-	2,852	-
	<b>36,207</b>	<b>33,465</b>	<b>218,074</b>	<b>154,727</b>

## 11. Creditors: amounts falling due within one year

	Group		Cathedral	
	2021 £	2020 £	2021 £	2020 £
Trade creditors	15,508	12,862	13,622	11,949
Other taxes and social security	30,106	7,672	23,775	5,006
Other creditors	11,680	15,889	13,032	15,889
Accruals and deferred income	34,122	33,524	19,621	19,529
	<b>91,416</b>	<b>69,947</b>	<b>70,050</b>	<b>52,373</b>

## 12. Contingent Liabilities

Staff housing at 3 Crown Street, Bury St Edmunds, was purchased in 1989 for £170,000 with the assistance of contributions from the Church Commissioners and the Diocesan Board of Finance. In 1999 the Church Commissioners indicated it was unlikely that they would seek repayment of these contributions, and that if, in the event of the property's sale, a direct replacement is purchased, the contributions would simply transfer to the replacement property. There is no evidence that the Diocesan Board of Finance's contribution is repayable.

The contributions are revalued in line with the property values, and their present values amounted to £445,833 as at 31 December 2021 (2020: £445,833). In the unlikely event that the property is sold and a direct replacement is not purchased, there is a remote possibility that the Church Commissioners and/or the Diocesan Board of Finance would seek the repayment of these contributions, however the Trustees do not consider this to be probable.



## 13. Employees

### (a) Number of employees (head count basis)

The average number of employees during the year was 45, comprising St Edmundsbury Cathedral 23 and St Edmundsbury Cathedral Enterprises Limited 22 (including 6 directors). (2020: St Edmundsbury Cathedral 26 and St Edmundsbury Cathedral Enterprises Limited 21 (including 6 directors)).

### (b) Emoluments

	2021	2020
	£	£
St Edmundsbury Cathedral	560,708	521,975
St Edmundsbury Cathedral Enterprises Limited	192,977	190,391
	753,685	712,366

The emoluments total includes employers' NI contributions and pension contributions of £44,180 (2020: £41,851) and £50,831 (2020: £56,479) respectively.

The directors of St Edmundsbury Cathedral Enterprises Limited did not receive any remuneration for the year. No employee earned more than £60,000 in the year.

### (c) Remuneration of members of the Cathedral Chapter

During the year the following members of Chapter received remuneration (included in total emoluments above) in their capacity as Cathedral clergy:

	Remuneration	Pension contributions
	£	£
Dean – J Hawes	37,670	12,539
Canon Precentor	28,711	10,031
Sub Dean & Canon Pastor	28,711	10,031

The remuneration and pension contributions for the Dean and Residentiary Canons are paid by the Church Commissioners in accordance with national scales laid down annually by the Archbishops' Council and the Church of England Pension Board, and are not a cost to the Cathedral Chapter.

### (d) Expenses of members of the Cathedral Chapter

Working expenses for travel, entertainment and office costs were reimbursed to two members during the year amounting to £2,734 (2020: £1,651 to three members).



## **(e) Pensions**

St Edmundsbury Cathedral participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SoFA in the year are contributions payable (2021: £16,528; 2020: £20,351).

A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2016. This revealed, on the ongoing assumptions used, a deficit of £14.2m. There is no requirement for deficit payments at the current time.

Pension Builder 2014 will be valued in relation to the lump sum payable to members at normal pension age. There are no annual pension benefits. The first full valuation of this section was carried out as at the CWPF valuation date, 31 December 2016, and revealed a surplus of £1.8m.

## **14. Transfers**

The transfers between unrestricted and restricted funds relate to funds designated for missionary giving, and other transfers authorised by Chapter (see note 16).



## 15. Related entities

### (a) Wholly owned trading subsidiary

The Cathedral has a wholly owned trading subsidiary, St Edmundsbury Cathedral Enterprises Limited. This company's principal activities relate to the Cathedral shop, Pilgrims' Kitchen and conference facilities. Most of the subsidiary's taxable profits are donated to the Cathedral under gift aid. The financial statements of the company for the year ended 31 December 2021 are consolidated in these financial statements. An extract from the company's financial statements is provided below:

	2021 £	2020 £
<b>Turnover</b>	<b>403,968</b>	238,074
Cost of sales	<b>(121,856)</b>	(74,975)
<b>Gross profit</b>	<b>282,112</b>	163,099
Administrative expenses	<b>(263,353)</b>	(247,848)
Other operating income	<b>58,662</b>	77,548
<b>Profit before contributions to Cathedral</b>	<b>77,421</b>	(7,201)
Rent	<b>(19,200)</b>	(19,200)
Administration fee	<b>(12,000)</b>	(12,000)
<b>Profit/(loss) on ordinary activities before taxation</b>	<b>46,221</b>	(38,401)
Gift aid distributions	<b>(28,965)</b>	-
<b>Total comprehensive income for the year</b>	<b>17,256</b>	(38,401)
Retained profit brought forward	<b>22,909</b>	61,310
<b>Retained profit carried forward</b>	<b>40,165</b>	22,909
<b>Balance Sheet</b>		
Fixed assets	<b>48,486</b>	54,354
Current assets	<b>196,144</b>	115,788
Current liabilities	<b>(204,365)</b>	(147,133)
<b>Total net assets</b>	<b>40,265</b>	23,009
Share Capital	<b>100</b>	100
Profit and loss account	<b>40,165</b>	22,909
	<b>40,265</b>	23,009



*(b) Associated organisations*

The following associated entities are independent registered charities and are not controlled by the Chapter. They are therefore not included in these consolidated financial statements.

St Edmundsbury Cathedral Trust  
 Friends of St Edmundsbury Cathedral  
 Friends of St Edmundsbury Cathedral Choir  
 R A Vestey Memorial Trust

A summary of the latest available unaudited financial statements for these associated organisations is shown below:

	<b>St Edmundsbury Cathedral Trust</b>	<b>Friends of St Edmundsbury Cathedral</b>	<b>Friends of St Edmundsbury Cathedral Choir</b>	<b>R A Vestey Memorial Trust</b>
<b>Year ended</b>	<b>31/12/21</b>	<b>31/12/20</b>	<b>31/08/21</b>	<b>31/12/21</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Gross income	<b>22,950</b>	<b>114,538</b>	<b>6,810</b>	<b>112,244</b>
Net income/(expenditure)	<b>21,990</b>	<b>35,258</b>	<b>6,278</b>	<b>18,661</b>
Amount paid to the Cathedral	<b>21,180</b>	<b>750</b>	<b>-</b>	<b>1,000</b>
Net assets	<b>2,262</b>	<b>149,046</b>	<b>50,483</b>	<b>129,905</b>

## 16. Capital commitments

Capital expenditure contracted for but not provided for in the financial statements totalled £65,000, relating to property renovation costs. It is intended that this anticipated capital expenditure will be financed from reserves.



## 16. Summary of funds

### (a) Restricted Funds and Endowment Funds

	Fund movement						Asset analysis at 31 December 2021					Total £
	Balance at 1.1.21 £	Investment gain/(loss) £	New funds £	Income for year £	Expenditure for year £	Fund transfers £	Balance at 31.12.21 £	Fixed assets £	Investments £	Bank deposits £	Debtors/ (creditors) £	
<i>Restricted Income Funds</i>												
Treasury Fund	813	-	-	-	-	-	813	-	-	813	-	813
Abbey 2020	17,489	-	-	-	(4,999)	-	12,490	-	-	12,490	-	12,490
Adult Education	5,280	-	-	-	-	-	5,280	-	-	5,280	-	5,280
Enterprises Development Fund	2,194	-	-	-	-	-	2,194	-	-	2,194	-	2,194
Garth Development Fund	1,219	-	-	-	-	-	1,219	-	-	1,219	-	1,219
Tower Illumination Fund	2,012	-	-	-	-	-	2,012	-	-	2,012	-	2,012
Garden of remembrance	-	-	-	-	-	-	-	-	-	-	-	-
Church Commissioners	-	-	135,835	-	(135,835)	-	-	-	-	-	-	-
Hasted Bequest	-	-	-	-	-	-	-	-	-	-	-	-
Musical Instruments Fund	65,287	-	-	-	(3,844)	-	61,443	61,443	-	-	-	61,443
Robert Lucas Choir Fund	20,000	-	-	-	-	-	20,000	-	-	20,000	-	20,000
Choir Tour Fund	4,038	-	1,750	-	(3,000)	1,500	4,288	-	-	4,288	-	4,288
Derek Marsden Memorial fund	597	-	-	-	-	-	597	-	-	597	-	597
Kagera Fund	-	-	360	-	(360)	-	-	-	-	-	-	-
Girls Choir Fund	2,325	-	-	-	-	-	2,325	-	-	2,325	-	2,325
Toilet Twinning	-	-	765	-	(765)	-	-	-	-	-	-	-
	121,254	-	138,710	-	(148,803)	1,500	112,661	61,443	-	51,218	-	112,661
<b>Total Restricted Funds - Consolidated</b>	<b>121,254</b>	<b>-</b>	<b>138,710</b>	<b>-</b>	<b>(148,803)</b>	<b>1,500</b>	<b>112,661</b>	<b>61,433</b>	<b>-</b>	<b>51,218</b>	<b>-</b>	<b>112,661</b>
<b>Endowment Fund</b>	<b>3,554,522</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16,792)</b>	<b>95,646</b>	<b>3,633,376</b>	<b>3,633,376</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,633,376</b>
<b>TOTAL</b>	<b>3,675,776</b>	<b>-</b>	<b>138,710</b>	<b>-</b>	<b>(165,595)</b>	<b>97,146</b>	<b>3,746,037</b>	<b>3,694,809</b>	<b>-</b>	<b>51,218</b>	<b>-</b>	<b>3,746,037</b>

# St Edmundsbury Cathedral



## *(b) Restricted funds*

The purpose of the principal restricted funds are as follows:

### *Restricted capital funds*

- |                       |   |
|-----------------------|---|
| Choir Music and Books | - provision of Choir music                        |
| Eastgate School       | - Music education to local children               |
| Flower fund           | - to provide income for flowers for the Cathedral |

### *Restricted income funds*

- |                              |   |
|------------------------------|---|
| Treasury fund                | - for the construction of a treasury within the new crypt |
| Abbey 2020                   | - for the Abbey1000 year celebrations                     |
| Adult Education              | - for adult education in the arts and theology            |
| Enterprises Development Fund | - for development of the Cathedral enterprises            |
| Garth Development Fund       | - for development improvements to the garth               |
| Tower Illumination Fund      | - to enhance the lighting of the tower                    |
| Garden of Remembrance        | - maintenance of the Garden of Remembrance                |
| Church Commissioners         | - grant towards specific costs                            |
| Hasted Bequest               | - for use in the choir and music department               |
| Musical instrument fund      | - for depreciation of musical instruments                 |
| Robert Lucas Choir Fund      | - for expenditure on the choir                            |
| Choir Tour Fund              | - costs of Choir tour                                     |
| Derek Marsden Memorial Fund  | - for the development of musical life in the Cathedral    |
| Kagera Fund                  | - for the costs of visit from Kagera                      |
| Clerestory Repair Fund       | - for repair of Clerestory                                |
| Girls Choir Fund             | - for costs of Girls Choir                                |
| Toilet Twinning              | - for the development of toilets in other countries       |



## (c) Unrestricted Funds

	Note	Funds movement						Asset analysis at 31 December 2021					Total £
		Balance at 1.1.21 £	Investment gain/(loss) £	New Funds £	Income for year £	Expenditure for year £	Fund transfers £	Balance at 31.12.21 £	Fixed assets £	Bank deposits/(overdraft) £	Stock/Debtors/(creditors) £	Long term creditors £	
<i>Designated Funds</i>													
Cockram Bequest - Capital		26,011	-	-	-	-	-	26,011	-	26,011	-	-	26,011
Missionary giving account		500	-	-	-	-	-	500	-	500	-	-	500
L J Alderton (Historic Library)		859	-	563	137	(20)	-	1,539	-	1,539	-	-	1,539
Pilgrimage fund		1,321	-	-	-	-	-	1,321	-	1,321	-	-	1,321
St Ed Singers fund		597	-	-	-	-	-	597	-	597	-	-	597
Christian Learning Group		467	-	-	-	-	-	467	-	467	-	-	467
Discovery Centre		4,144	-	-	-	-	-	4,144	-	4,144	-	-	4,144
Chapel refurbishment		1,587	-	-	-	-	-	1,587	-	1,587	-	-	1,587
Discovery Centre appeal		53	-	-	-	-	-	53	-	53	-	-	53
Clergy Discretionary Fund		2,257	-	4,818	-	(4,588)	-	2,487	-	2,487	-	-	2,487
Clerestory Repair project		2,707	-	4,040	-	(7,489)	-	(742)	-	(742)	-	-	(742)
Youth Minister		1,048	-	-	-	-	-	1,048	-	1,048	-	-	1,048
Morden Collage Music Fund		32,000	-	8,000	-	-	-	40,000	-	40,000	-	-	40,000
Choir Fund		1,800	-	12,500	-	(1,062)	-	13,238	-	13,238	-	-	13,238
Flower Fund		4,611	-	1,313	-	(1,607)	-	4,317	-	4,317	-	-	4,317
Noyes Fludde		496	-	-	-	-	-	496	-	496	-	-	496
Garden Room Project		-	-	32,800	-	-	-	32,800	-	32,800	-	-	32,800
Gardens Fund		-	-	1,447	-	-	-	1,447	-	1,447	-	-	1,447
		<b>80,458</b>	-	<b>65,481</b>	<b>137</b>	<b>(14,766)</b>	-	<b>131,310</b>	-	<b>131,310</b>	-	-	<b>131,310</b>
<i>General fund</i>		2,749,243	(14,474)	-	958,360	(873,652)	(97,146)	2,722,331	2,612,067	(80,925)	191,189	-	2,722,331
<b>Total unrestricted funds - Cathedral</b>		<b>2,829,701</b>	<b>(14,474)</b>	<b>65,481</b>	<b>958,497</b>	<b>(888,418)</b>	<b>(97,146)</b>	<b>2,853,641</b>	<b>2,612,067</b>	<b>50,385</b>	<b>191,189</b>	-	<b>2,853,641</b>
St Edmundsbury Cathedral Enterprises Limited		22,909	-	-	462,630	(445,374)	-	40,165	48,486	144,166	(152,487)	-	40,165
<b>Total unrestricted funds – consolidated</b>		<b>2,852,610</b>	<b>(14,474)</b>	<b>65,481</b>	<b>1,421,127</b>	<b>1,333,792</b>	<b>(97,146)</b>	<b>2,893,806</b>	<b>2,660,553</b>	<b>194,551</b>	<b>38,702</b>	-	<b>2,893,806</b>

# St Edmundsbury Cathedral



## *(d) Designated funds*

The purpose of the principal designated funds are as follows:

Cockram Bequest	children and youth work
Organ Repairs & Maintenance	organ restoration
Missionary giving account	for distribution by 10:10 Group/Chapter
L J Alderton (Historic Library)	historic library
Pilgrimage fund	pilgrimage
St Edmundsbury Singers	funds held for St Edmundsbury Singers
Kagera	funds held for Kagera Diocese
Marion Mingins Fund	funds held for eye clinic at Jachie
Discovery Centre	for Discovery Centre resources
Chapel refurbishment	for refurbishment of chapels
Discovery Centre appeal	for use by Discovery Centre
Cathedral lent retreat	for lent retreat
Deans & Bishops Honours Stone	For Deans & Bishops memorial stone
Clergy Discretionary Fund	Donations to clergy for discretionary use
Youth Minister	For engaging a youth minister
Garden Room Project	For garden room project
Gardens Fund	For maintenance of gardens